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THE BATTLE OF THE PENCE.

A warm controversy has arisen, and public feeling is much excited in Guernsey concerning a recent ordinance of the Royal Court of the island, relative to the future circulation of Jersey copper money as a legal tender in the island. The currency of the two islands, Jersey and Guernsey, presents a considerable difference. In the former, the coins are pence and half-pence, 13 pennies, or 26 halfpennies, being the equivalent of the English shilling. In Guernsey the coins are eight "doubles," four "doubles," and one "double" pieces, equal to a penny, halfpenny, and farthing, 25 "doubles" being the value of the English shilling. In consequence of the premium, amounting to 4½ per cent, on the exchange of Jersey coppers, large quantities are taken over to Guernsey as a speculation, and the authorities, who make considerable profit by supplying the island coinage, finding "their occupation gone" by reason of the great influx of Jersey money, set themselves against the practice, and passed an ordinance resolving that on and after Nov. 1 next, the Jersey penny shall not be a legal tender, except of the value of six "doubles," or discount of 25 per cent. The trading and shop keeping classes are divided in opinion as to the wisdom of this measure, and whilst one party is announcing that they will comply with the ordinance, the other announce their intention of continuing to receive the interdicted coin at its usual value.