

The Star - Thursday 23 June 1870

Jersey Copper Coinage

— We find that the paragraph on this subject which appeared in our last paper has caused some little commotion in Guernsey, where a considerable quantity of Jersey copper has, by some means, got into circulation. The information upon which our paragraph was founded, and which tended to create the belief that after the 29th of this month this copper money would not have currency, was not entirely correct. The same mis-apprehension which existed here has also existed in Jersey, and is thus referred to by the *Nouvelle Chronique* of that island: — "We can scarcely comprehend how it is that certain retail dealers of this island could suppose that the arrival of a small quantity of the new bronze coinage could have the effect of demonetizing instanter the old copper coin. We are informed, never-the-less, that this belief has become so wide spread that several small traders have refused to receive the latter money as payment for goods. Their belief is an erroneous one. The old copper money is a legal issue until the States Treasurer is in a position to recall the whole of the existing amount in circulation, as he cannot with an amount not exceeding £1000 of the new coinage recall all the old. If the latter were to cease from being a legal tender, trade would become impossible there not being anything like the necessary amount of new money for the retail trade." The above does not make the matter altogether clear, and, under the circumstances, we think that the best thing the trading community of Guernsey can to do is to take as little of the Jersey coins as possible, and send them back as soon as they can. It should be remembered that no one is obliged to receive them here, as they are not a legal tender.