

**Jersey Independent and Daily Telegraph - Friday 12 November 1858**

**JERSEY BANK NOTES.**

**TO EDITOR OF "THE INDEPENDENT."**

Sir, — Coming from England, I was much struck by your dirty one pound notes. Now, as I am an advocate for paper money, I don't like to see discredit thrown on such instrument by this unnecessary adjunct. Could not the Bankers have always a new set of notes issue in the place of the dirty and worn ones coming in?

Once again: — These notes are "promises to pay gold on demand."

Please inform my ignorance. Either the banks have gold enough in their coffers to meet the notes: then why not give us the sovereigns instead of the notes for they have not gold enough to meet their "promises to pay" notes, than of what value are they? It all very well in ordinary times, but suppose a panic! — and a run for gold!

The States alone should be permitted to issue paper money, for what do I know of Tom, Jack and Harry, who now assume this first and great prerogative of government? I.H.