

ROYAL MINT

FILE BEGINS 1/1/82 ENDS

PART

FILE TITLE

JERSEY

FILE NUMBER

1980
Base metal proof sets

5/LON/295/5

FILE NUMBER

5/LON/295/5

REFER TO

DATE

REFER TO

DATE

REFER TO

DATE

K. Verman - London

26/10/82

DISPOSAL DIRECTIONS

SIGNATURE

DATE

DESTROY AFTER YEARS

PRESERVE

CONSIDER A1
*1st/2nd REVIEW

Public Records Act 1958

When this file is closed at the end of the 5 year cycle the appropriate space above should be completed to indicate whether it is to be destroyed after 5 years (the statutory First Review), recommended for destruction after 25 years (the statutory Second Review) or recommended for preservation. Alternatively the space 'Consider at 1st/2nd Review' may be used, in which event a note should be placed at the end of the file giving reasons for deferring a decision.

REFERENCES

5/LON/295/5

*Delete as appropriate

MEMORANDUM

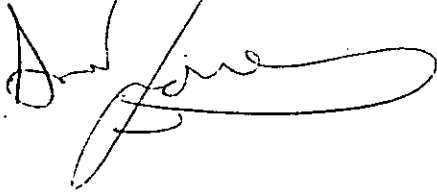
REF:
FROM: D. Martin Jones
(EXT.)
DATE: 7th June 1983

TO:
Mr. A.W. Wallace
c.c. Mr. J. Cripps
c.c. Mr. R. Birk
c.c. Mr. M. Whitter
c.c. Mr. G.J. Davies

JERSEY 1980 PROOF SETS

Please note that a final statement has been sent to Jersey on the above set based on final sales of 4259 sets which was the figure provided for the period ending 31.12.82.

There will be no need to produce any further figures for this set and any other stocks may be destroyed.



D. Martin Jones

MEMORANDUM

REF.:
FROM: D. Martin Jones

TO: Mr. R. Birk

(EXT.)

DATE: 10th May 1983



JERSEY 1980 PROOF SET FINAL STATEMENT

I enclose a copy of the figures that it has been agreed to present to Jersey as a final statement for the above set.

Could you please arrange immediate payment by cheque of the sum £4,029.46 in settlement.

D. Martin Jones

Enc.

Passed for payment

10/5/83

7/6/83

JERSEY 1980 PROOF SET - FINAL STATEMENT

Statement of Account as at 31.12.82

Income

U.K. Sales	3753 sets @ £11.74	£44,060.22	
U.S. Sales	506 sets @ \$35	<u>8,056.39</u>	52,116.61

Expenditure

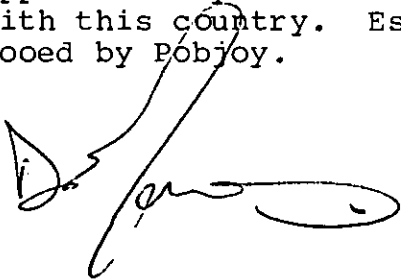
Master tools		3,900.00	
Manufacture	4259 x £7.50	31,942.00	
Marketing	4259 x £2.77	<u>11,797.43</u>	47,639.43
Nett Income			4,477.18
R.M. Fee @ 10%			<u>447.72</u>
Total due to Treasury			<u><u>4,029.46</u></u>

NOTE FOR THE FILE

10th May 1983

JERSEY 1980 BASE METAL SETS

figures for etc
The final statement for Jersey for the above issue was contrived at by Mr. Lotherington and myself. There had obviously been a gross mis-management of the promotion of the Jersey sets as detailed earlier in the files but it was decided that we could not realistically offer Jersey a royalty of less than approximately £1 a set without harming our future relationship with this country. Especially as they are currently being wooed by Pobjoy.

A handwritten signature in black ink, appearing to read 'D. Martin Jones', with a long, sweeping horizontal stroke extending to the right.

D. Martin Jones



Royal Mint

7 Grosvenor Gardens, London, SW1W 0BH. Telex 267321 Telephone 01 828 8724-8

10th May 1983

Mr. Robin Harris,
States of Jersey Treasury,
P.O. Box 353,
The Parade,
St. Helier,
Jersey

Dear Robin,

I refer to your letter to David Snell dated the 28th April, 1983. I enclose statements giving details of our account with you as at the 31st December, 1982 for the issues in question.

As you will see from my statements the figures on everything except the 1980 proof sets correspond with those shown in your letter to David Snell.

The amount due on the 1980 proof set is in fact less than you show because of further promotional costs that we were involved with and a downturn in expected sales as a result of those promotions. I think, in retrospect that part of the reason was the availability of the 1981 set at the same time as we were still promoting the 1980 set. It so happens that sometimes bringing a newer set onto the market stimulates interest in the old set. In this case it did not seem to happen.

The figures for the 1980 proof set are final and the others are interim statements. I shall be forwarding by telex within the next week the details of sales for January, February and March and I hope to finalise these other issues at the earliest possible moment.

Yours sincerely,

D. Martin Jones
Manager Overseas Coin Sales

Encs.



JERSEY 1980 PROOF SET - FINAL STATEMENT

Statement of Account as at 31.12.82

Income

U.K. Sales	3753 sets @ £11.74	£44,060.22	
U.S. Sales	506 sets @ \$35	<u>8,056.39</u>	52,116.61

Expenditure

Master tools		3,900.00	
Manufacture	4259 x £7.50	31,942.00	
Marketing	4259 x £2.77	<u>11,797.43</u>	47,639.43
Nett Income			4,477.18
R.M. Fee @ 10%			<u>447.72</u>
Total due to Treasury			<u><u>4,029.46</u></u>

JERSEY £1 AND 1981 BASE METAL SETS

STATEMENT AS AT 31 DECEMBER 1982

No. of Gold Coins sold 903 X £25	=	£22,575.00
No. of Silver Coins sold 5981 X £2.50	=	14,952.50
No. of Cupro-Nickel coins sold 6837 X £1.00	=	6,837.00
No. of Base metal Sets sold 4042 X £2.80	=	11,317.60
		<hr/>
		55,682.10
Less payment made to Jersey		-42,128.50
" " " " "		-10,249.70
		<hr/>
Amount due :-		3,303.90
		<hr/>

JERSEY ROYAL WEDDING CROWNS

STATEMENT AS AT 31ST DECEMBER 1982

£2 GOLD PROOF AND UNC £2 SILVER PROOF AND NICKEL SILVER

No. of £2 Gold Proof sold
Royalties of £50 X 220 Coins = 11,000.00

No of £2 Silver Proof sold
Royalties of £5 X 15,981 Coins = 79,905.00

90,905.00

No. of Nickel-Silver Coins sold
Value 33,559 X £2 = 67,118.00

Less Manufacture:

33,559 X 0.20 = -6,711.80 60,406.20

151,311.20

Payment made to Jersey 93,571.00

" " " " -47,772.20

9,968.00

Less tooling charges 3,250.00

Amount due 6,718.00

6,718.00

States Treasury

CYRIL LE MARQUAND HOUSE

P.O. Box No. 353
The Parade, St. Helier, Jersey.
Telephone: (0534) 79111 Ext..... Telex: 4192390.STATES
J. Clennett, F.C.A., A.C.M.A.
Treasurer of the States.



D. Snell, Esq.,
Finance Director,
The Royal Mint,
Llantrisant,
Pontyclun,
Mid-Glamorgan

Your Ref :

Our Ref : REH/JCS A/T 8

Date 28th April, 1983

Dear Mr. Snell,

I refer to a visit to the Royal Mint at Llantrisant by myself on the 14th and 15th February, 1983 where I had an opportunity to discuss with your Mr. Davies certain aspects of the accounting between the Royal Mint and the States of Jersey.

A number of items outstanding in our books have been cleared but the following relating to 1982 and earlier years remain outstanding as at 31st December, 1982, as detailed on the enclosed statement.

A number of coins were supplied direct from your bureau on dealers terms and I would be grateful for confirmation that our account with the bureau is clear.

I would be grateful if you could confirm these outstanding amounts and send me a cheque for the balance due.

I would also be grateful for a statement of transactions from 1st January, 1983 to date, and for the submission of monthly statements thereafter.

Yours sincerely,

R. E. Harris

R. E. HARRIS
Principal Accountant

Enc.

All correspondence to be addressed to the Treasurer of the States.

Account with the Royal Mint

	<u>Due from Royal Mint</u>	<u>Due to Royal Mint</u>	
	£	£	
1980 Proof sets (base metal)	3,989.12 *		
1981 Proof sets (base metal)	1,492.40 —		} 3,303.90 ✓
1981 £1 Coins			
Gold	1,225.00 —		
Silver	572.50 —		
Cupro-Nickel	14.00 —		
1982 £2 Royal Wedding Coins			
Gold	✓ 1,600.00		
Silver	✓ 790.00		10810
Nickel Silver	✓ 8,420.00	842.00	} 4,092 ✓
Master tool charge		3,250.00	
	<u>18,103.02</u>	<u>4,092.00</u>	<u>6718</u> ✓
	<u>4,092.00</u>		
Net amount due	<u><u>14,011.02</u></u>		

Jersey Base metal sets 1980.

P. 6 date 2 10 82

Income from Sales

3751 @ £ 11.74
506 @ \$ 35.

44036-74
8056 39

52093 - 13

Expenditure

Master Tools . 3900-00.

Manufacture

4257 @ 7-50. 31927-50.

Costs.

Marketed costs . 2129-50

19745 23

Discounts 2563-40

60265 - 63

Net Income. (8172-50.)
R.M: Fee 10%
Amount due.

Exchange rate . 1.645

Jersey Base Metal Sales 1980.

P. 5

date 4.9.82.

Income from Sales

3740 @ £ 11.74
506 @ \$ 35.

43907-60.

8056-39.

 51963-99-
Expenditure

Master Tools .

3900-00.

Manufacture

4246 @ 7.50.

31845-00.

Costs.

Marketed costs.

2124-00.

Actual costs .

19744-89.

Discounts

 2563-40

60177-29

Net Income.

 (8213-30)

R.M. Fee 10%

Amount due.

Exchange rate 1.655

S. Day 20.10.82.

Jersey Banc Metal EUS 1980.

P.3

Date 26/6/82

Income from Sales

3705 @ \$ 11.74
507 @ \$ 35.

43496-70
8076-70

51573-40.

Expenditure

Master Tools . 3900-00.

Manufacture

4212 @ 7.50. 31590-00 .

Costs.

Marketed costs.

2107-00

Actual .

19722-58

Discounts

2563-40.

59882-98

Net Income.

(8309-58)

R.M. Fee 10%

Amount due.

S. day 16/8/82.

Exchange rate . 1.7575

Jersey Base metal sets 1980.

P. date

Income from Sales

3669 @ \$14.74
506 @ \$35.

43074.06
8055.65

51129.71

Expenditure

Master Tools 3900.00

Manufacture

4175 @ 7.50 31312.50

Costs.

Material costs 2088.50

19688.74

Discounts

2563.40

5955.314

Net Income (8423.43)

R.M. Fee 10%

Amount due

Exchange rate 1.8113

lukes

20.4.82

Jersey Base metal sets 1980.

P.H

date 24.7.82.

Income from Sales

3729 @ £ 11.74
506 @ \$ 35.

4378.46.
8056.39

51834.85

Expenditure

Master Tools.

3900.00.

Manufacture

4235 @ 7.50.

31762.50.

Costs.

Marketed costs.

2118.50

Actual "

19741.20.

Discounts.

2563.40

60085.60

Net Income.

(8233.13)

R.M. Fee 10%

Amount due.

Exchange rate 1.8222.

Jersey Base Metal sets 1980

P.1

date 1.5.82

Income from Sales

3654 @ £ 11.74
512 @ \$ 35.

42897.96
8172.19

51070 - 15

51070 - 15

Expenditure

Master Tools 3900.00.

Manufacture

4166 @ 7.50. 31245.00.

Costs.

Marketed costs.

2084.00

Actual "

1968.42.

Discounts

2563.40.

59411.32

Net Income..

(8341.17)

R.M. Fee 100%

Amount due.

Exchange rate 1.7718

elbes
22.6.82.

MEMORANDUMREF.: *set*

FROM: J. Kelly

(EXT.)

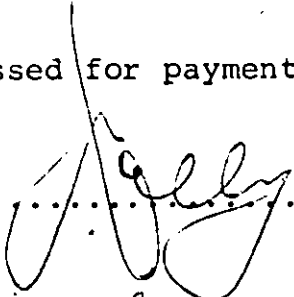
DATE: 7th June, 1982

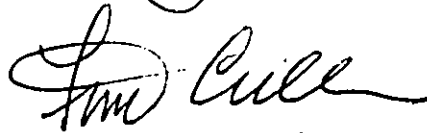
TO:

Mr. R.S. Birk
General FinanceJERSEY

I enclose two statements showing the position with the Jersey coins as at 31st March 1981. Can you please arrange to pay the two amounts shown, that is £47,772.20 for the Royal Wedding coins and £10,249.70 for the base metal sets and the £1 coin.

Passed for payment.



2. 
8/6/82



Royal Mint

7 Grosvenor Gardens, London, SW1W 0BH. Telex 267321 Telephone 01 828 8724-8

7th June, 1982

Mr. R. Harris,
Principal Accountant,
States Office,
States Treasury,
P.O. Box No. 353,
Cyril le Marquand House,
The Parade,
St. Helier,
Jersey,
CHANNEL ISLANDS.

Dear Robin,

I enclose statements showing the position with the Jersey marketed coins up to the end of our financial year on 31st March 1981.

I have authorised payment with our Accounts Division and you should receive this before the end of June. Should you have any problems please do not hesitate to contact me.

Yours sincerely,


John Kelly.

Encs.



23
3.4

JERSEY £1 AND BASE METAL SETS

STATEMENT AS AT 31ST MARCH 1981

Number of gold coins sold 854 x £25	=	£21,350.00
Number of silver coins sold 5,752 x @£2.50	=	14,380.00
Number of cupro-nickel coins sold 6,823 x £1.00		6,823.00
Number of Base Sets Sold 3,509 x £2.80	=	9,825.20
		<u>£52,378.20</u>
Less payment made to Jersey:		<u>42,128.50</u>
Amount Due:		<u>£10,249.70</u>

Jersey Base Metal sets 1980.

P. 12

date 31. 3. 82

Income from Sales:

3563 @ £ 11.74
508 @ \$ 35.

41829.62
8088.66

49918.28

Expenditure

Master Tools 3900.00.

Manufacture

4071 @ 7.50. 30532.50

Costs.

Marketed costs
Actual
Discounts

19357.77
2036.50
2563.40

58390.17

Net Income.

R.M. Fee 10%

Amount due.

(8471.89)

Exchange rate 1.805

likes

5.5.82

Jersey Base Metal sets 1980

P.10

date 31.1.82

Income from Sales

3528 @ \$ 11.74
460 @ \$ 35.

41418 - 72

7118 - 59

48537 - 31

48537 - 31

Expenditure

Master Tools

3900.00.

Manufacture

3988 @ 7.50.

29910 - 00

Costs.

~~Material~~ ^{actual} costs.

1661 - 92.

Marketed "

1994 - 00

Discounts

2563 - 40

55029 - 32

Net Income

(6492 - 01)

R.M. Fee 10%

Amount due.

Exchange rate: 1848

[Signature]

Jersey Base metal sets 1980

P. 11

date 27-2-82

Income from Sales

3529 @ £ 11.74
468 @ £ 35.

41430.46.
4278.15

48708.61

Expenditure

Master Tools 3900.00.

Manufacture

3997 @ 7.50. 29977.50.

Costs.

Marketed costs.

1999.50
16685.79
2563.40

Discounts

55126.19.

Net Income.
R.M. Fee 100%
Amount due.

(6417.58)

Exchange rate: