ROYAL MINT

						
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£2 Silver Preof





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Interim Marketing Statement as at 31 December 1985

1,200 coins at £4.00 royal	·				4,800.00°	
50 Pence Ordinary		£		•		
3,883 pieces at 50 pence		1,941.50		•		
less munufactore at " £78.98 per 1,000	and was war was	308.68		· .,		-

1,634.82

Total royalty 6,434.82

less interim payments 6,266.41

Bolance due 168.41

J Hayles



FINAL STATEMENT

JERSEY ROYAL WEDDING CROWNS

STATEMENT AS AT 31ST OCTOBER 1983

£2 GOLD PROOF AND UNC £2 SILVER PROOF AND NICKEL SILVER

No. of £2 Gold Proof Sold Royalties of £50 x 222 coins

£11,100.00

No. of £2 Silver Proof sol Royalties of £5 x 15,994 coins

79,970.00

91,070.00

No. of Nickel-Silver Coins sold Value 33,575 x £2 = 67,150 $^{\prime}$

Less Manufacture:

 $33575 \times 0.20 = 6,715 >$

60,435.00

151,505.00 ~

Payment made to Jersey

-93,571.00

-47,772.20

- 6,718.00 ,

3,443.80

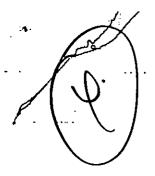
Less tooling charges

3,250.00

Payment due to Jersey

2/5/86

Lereal My



JERSEY £1 and 1981 BASE METAL PROOF SETS

FINAL STATEMENT

31st October 1983

Royalties	paid	on	Gold Coins	£25	_
- 👊 -	. "	.17	Silver Coins	£2.50	م مستند
π	н	Ff	Cu-Ni Coins	El	
Ħ	н	Ħ	Base Metal Sets	£2.80	" James

No. of Gold Coins sold	903 x £25.	=	22,575.00
No. of Silver Coins sold	5981 x £2.50		14,952.50
No. of Caro - Nickel Coins sold	8 6838 x £1	=	6,838.00
No. of Base Metal Sets sold	4101 x £2.80	· =	11,482:80

Less Payment made to Jersey

- 42,128.50

55,848.30

- 10,249.70

- 3,303.90 L

Amount due to Jersey

166.20

J. Hayter

IVOICE 185 Message to Miss JAMVZe JERSEY 1980 PROOF SET FINAL STATEMENT Eatement of Account as at 31.12.82 δρισοπε. O.K. Sales 3753 sets @ £11.74 £44 . 06 D . 22 U.S. Sales 506 sets @ \$35 8,056,39 Empenditure Master tools 3,900.00 Manufacture 4259 x £7.50 31,942.00 Marketing 4259 x £2.77 11,797.43 47,639.43 Nett Income 4,477.18 R.H. Fee @ 100 447.72 Total due to Treasury 4,029.46

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Miliethryte

22/5/86 8

and Royalties Paid. Merketed order since 1981 Alloy/std. Mintinglimit Seld to date Royalty Due to Country (*) 1,905 munwealth Ag proof 762 20,000 486.20 374 🖾 20,000 Ag unc 47 1985 £1 (St. Clements) Au proof 14,100.00 250 1218 20,657.28 2,500 Ag proof 13,800.00 19785 £1 (St. Lawrence) Au proof 46 250 14,840.00 2,500 875 484 \$1 (St. Brelades) Au proof 12,300.00 250 .41 17,723.20. 2,500. 1045 y Ag proof 19,200,00 550 198 fl (st. Sovious) Au proof 64 2,500. 15,264.00 1983 for (St Kelie) And proof 900 1,500 minsive of) 10,000 minsive of) 2,500 minsive of) 2,500 4, 800.00 1984 Liberation Ag proof 1,941.50 3,883 20,000 "lib sop ord. Bre ord.

2		JERSEY_	>\ >		> .
Issue	Alloy /std.	Mintip Cinct	Sold to Wate	Royaty Due (#)	<u> </u>
1983 Royal Wedding	Au proof Silver proof Nickel-Silver	i :	222 15,994 33,575	11,100,00 79,970,00	
1981 Barrets. 1981 Barrets. 1981 Fi 1981 Fi 1981 Fi 1981 Fi 1981 Fi	Base/Proof Gold/Proof Silve/Proof au/Ni/unc.	?	4101 903 5,981 6838	11,482.80. 22,575.00 14,952.50 6,838.00.	
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_EGAL TENDER (JERSEY) LAW, 1957.

A Law to make provision with respect to the extent to which coin shall be legal tender. sanctioned by Order of Her Majesty in Council of the

24th day of JUNE, 1957.

(Registered on the 13th day of July, 1957).

STATES OF JERSEY.

The 21st day of March, 1957.

THE STATES, subject to the sanction of Her Most Excellent Majesty in Council, have adopted the following Law:—

ARTICLE 1.

- (1) In this Law, "coins" means—
 - (a) coins issued by Her Majesty's Royal Mint in England in accordance with the provisions of the Coinage Act, 1870 (33 & 34 Vict., c. 10) or the Coinage Act, 1946 (9 & 10 Geo. 6, c. 74) and which have not been called in by any proclamation made in pursuance of the Coinage Act, 1870; and
 - (b) coins issued by the States under the authority of an Act of the States sanctioned by Order of Her Majesty in Council.
- (2) References in this Law to any Act of Parliament shall include references to that Act of Parliament as re-enacted in or as amended by or under any subsequent Act of Parliament.

JERSEY

Stocks of coins held by the Royal Mint on behalf of the States of Jersey as at 31st December, 1985.

1983 7-coin Silver Proof Sets

Number of sets struck	5,000
Less despatch to Jersey	2,003
Retained at Royal Mint	2,997
Ordered for Royal Mint sales	632
Balance held 31st December 1985	2,365

JERSEY



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Number of sets struck	5,000
Less despatch to Jersey	2,003
Retained at Royal Mint	2,997
Ordered for Royal Mint sales	632
Balance held 31st December 1985	2,365

NOTE OF A MEETING WITH THE STATES OF JERSEY IN ST HELIER ON TUESDAY. 10 JULY 1984

Those present : Mr May, States Treasurer

Mr Robin Harris, Principal Accountant Mr Ian Monnins, Numismatic Adviser Mr A R W Lotherington, Royal Mint

Circulation Coins

Stocks were adequate.

Commemorative Coins

The Treasurer said that he was reviewing the question of commemorative coins and unless it could be demonstrated that they were profitable to Jersey he would discontinue the issues. This seemed to come somewhat as a surprise to Robin Harris and Ian Monnins who tried, tactfully, to point out that they were comitted to issuing coins to commemorate each of the Parishes over the next five years.

Concern was expressed about poor sales of Silver Sets, including 7 circulating coins, and also the Gold Proof versions of the Parish series. The Treasury had over-committed themselves and still had about 4,000 Silver Sets unsold (dated 1983) and 1,000 Gold Proofs.

I pointed out that most previous Jersey collectors issues had been profitable but the Gold Proof version of the Parish series and Silver Proof 7-coin sets had been seriously over-ordered which could have been avoided had the Royal Mint handled the overseas marketing on their behalf from the outset. (We are now handling the overseas issues for Jersey but this did not apply initially to the St Helier version).

So far as the Silver Sets were concerned, discussion took place as to whether it would be feasible to break open the sets and sell individual pieces, possibly on a subscription basis, and we were asked to put forward proposals.

Action: Mr A W Wallace and Mr M J Mansley to consider if this is feasible bearing in mind that we need to be helpful to the Treasury otherwise Jersey may drop commemoratives altogether or, worse, place the business with another Mint.

So far as the Gold Proofs were concerned, the Treasury appreciated the Royal Mint's arrangements in taking back unsold gold coins and using them to produce new issues to avoid a loss on bullion appearing in their accounts. It was clear that the Auditors of the States Treasury were highly sceptical about the whole business of commemorative coins and coupled with Mr May's attitude, there was likely to be

•

a thorough review of the collectors coin business and the Royal Mint's reputation could be harmed if there was any public discussion about the issue.

Mr Harris and Mr Monnins were critical of the Royal Mint's failure to offer to the UK and North American mailing lists and the Trade the St Saviour's issue to coincide with Jersey marketing (in May 1984) and I gave an assurance that there would not be a delay in future. The decision to send a circular letter to previous buyers within the last week was noted and approved.

Action: Mr Wallace and Mr Mansley to note, please.

Mr Harris asked if it would be possible to reduce the dollar price of the gold versions of the Parish series not yet offered for sale in North America to take account of the recent fall in the value of Sterling against the Dollar. I agreed to discuss this with North American marketing staff.

Action: Mr Mansley to advise me of the position.

St Brelade's Commemorative £1 Coin

During discussions about the St Brelade coin due to be launched in October/November, I agreed that the terms for minting and marketing would be the same as for the St Saviour coin. I was asked to confirm this in writing and the Treasury will then place a firm order for the quantities of coin required for issue in Jersey.

Action: Mr Lotherington.

There is no likelihood of fresh issues of commemorative coins, at least until the issue of the present series of Parish coins is complete.

General

I offered an invitation to Mr May to visit Llantrisant or to join the Deputy Master and myself for lunch if he was unable to go to Llantrisant when he was next in the United Kingdom. He said he would take advantage of this invitation and would let me know when it would be convenient for him to visit us.

Presentation

I presented the new Treasurer with a 1984 Base Metal Proof set.

A R W Lotherington 13 July 1984

Circulation :

Deputy Master
Mr R W Gravenor
Mr D C Snell
Mr A W Wallace
Mr M J Mansley
Mr P J S Green
Mr J Kelly
Mr D M Jones

hose Present

r R Harris - Principal Accountant) r Ian Monnins - Numismatic Adviser) States of Jersey Treasury

r D Martin Jones - Royal Mint

twas felt necessary to visit the States of Jersey Treasury as a ood-will gesture and to combat several visits already made there y Derek Pobjoy. There was also a need to ascertain the degree of onsideration being given to a proposal submitted by Pobjoy to roduce commemorative Olympic coins for Jersey.

irculating Coinage

r Harris gave me the Jersey requirements for circulating coinage or 1984 and asked me to provide costings as soon as convenient.

Action: Mr Jones to write to Jersey with costings.

here was a complaint from Jersey over the quality of the 1983 irculating coins particularly on the 10 pence and 5 pence coins. r Monnins said that when he was unpacking bags of coins, he came cross samples that were black. Some of these were subsequently iven to me for analysis by the Royal Mint. The Treasury asked or a report to be sent.

Action: Mr Jones to arrange for analysis and report to be sent to Jersey.

Mr Harris asked whether it would be possible to deliver the 1984 Circulation coinage requirements by the end of March and they also asked that consignments of the two different designs for the £1 coins be clearly marked both on individual bags and on the boxes.

Action: Works order to be annotated to note Jersey requirement.

1983 Collectors Coins

We discussed the sales of the 1983 collectors issues and Jersey admitted that their own sales, apart from the silver proof coin, had been derisory. They seemed to be very pleased with the results to-date from the Royal Mint promotion. I was informed that from 1984 onwards Jersey would be issuing two designs per year for the £1 coin and that the issue limit for the silver proof version would remain at 5,000 per design.

Issue limits for the gold proof version would be reduced from 1,500 down to 500. Mr Monnins said that Jersey would continue to make the 1983 silver sets available for several years to come and that there would be no re-dated issues of the silver sets.

It was agreed that the Royal Mint ought to be involved in the promotion of the commemorative coins from the early part of 1984 and I was asked whether detailed proposals could be made available for presentation to the Finance Committee.

1984 Collectors Coins

Apart from the issue of the silver proof and gold proof £1 coins mentioned in the preceeding paragraph Jersey were interested in joining the Royal Mints uncirculated set scheme and asked for roposals to be forwarded. Mr Monnins in particular felt that the ckaging produced by the Royal Mint for unc sets was most ractive and that there would be a good market amongst tourists if Jersey. To be fully effective the sets would have to be available before the start of the tourist season at the end of April 1984.

Action: Mr Jones to solicit proposals from marketing department and write to Jersey.

Jersey Philatelics - IPM

I was informed that John Van Emden had recently visited Jersey and had secured the contract to represent Jersey Philatelics in the USA. Although neither Harris nor Monnins admitted that Van Emden had spoken with them I gained the impression that they had in fact met. This was subsequently reinforced by some comments made during my meeting with Winston Bull at the Guernsey Treasury.

Pobjoy Mint

I was informed that Derek Pobjoy had not made an offer for a three year numismatic programme but was interested only in Jersey joining his Olympic scheme. Both Harris and Monnins were against Jersey joining but they were obliged to present a paper on the proposal to the Finance Committee. At the same time the offer from Sandhills for a "zoological coin" would also be discussed but the recommendation from Harris and Monnins would be to reject any offers that would disipate sales of the £1 commemoratives.

They were particularly anxious to include the Royal Mint's proposals for marketing the £1 silver and gold coins and possibly some pattern sets of £1 coins as well as an uncirculated set so that the whole numismatic programme could be looked at.

Although some discussion had been held with Sandhills a formal proposal had not been received for the "zoological coin".

Platinum Bullion Coins

We discussed the idea in principle of Jersey issuing a bullion coin. The idea was not new to them as they had already considered it following the issue of the Isle of Man "Noble". I was informed that Charterhouse Japhet were active in Jersey selling the Isle of Man bullion coins but there seemed little enthusiasm on the part of the Treasury officials to promote a similar scheme for Jersey. Nevertheless, in order that formal consideration be given in principle to the idea I was asked to confirm the discussion in writing.

Action: D M Jones to send a letter to Jersey.

Royal Mint Marketing & PR

The Jersey officials made the comment that the Royal Mint no longer

/continued . . .

seemed to be advertising overseas products in the numismatic journals in North America. They recalled that we used to promote series of silver coins or gold coins from overseas countries which would include the Channel Islands when product was available. I explained the cost of promoting such issues was not always justified by the return obtained but they made the point that Derek Pobjoy was apparently successfully advertising Isle of Man products fairly

They also noted that the Isle of Man seemed to be receiving far better editorial coverage in the numismatic press than countries represented by the Royal Mint. They commented on recent front page articles on Isle of Man coinage and that Royal Mint issues had not appeared, to their knowledge, on the front page of the Americal numismatic press for several months. They in fact mentioned that the last time an article on the Royal Mint appeared it was confined to a very small section in the rear pages of Coin World.

Note

At the time Jersey made these comments I suspected that these were ideas that had been planted by Van Emden who I thought was hoping to win the Jersey numismatic contract in the USA. The fact that Guernsey made similar comments and admitted meeting with John Van Emden strengthened this suspicion.

D Martin Jones

22 November 1983

Circulation:

Deputy Master Mr Gravenor

Mr Lotherington

Mr Snell

Mr Green

Mr Kelly

Mr Williamson





NOTE OF A TELEPHONE DISCUSSION WITH MR IAN MONINS, NUMISMATIC ADVISER TO THE JERSEY STATES TREASURY, ON 14 SEPTEMBER 1983

- 1. Mr Monins rang about an approach that the Jersey Treasurer, Mr Clemmett, had received from Pobjoy concerning a proposed issue of coins to commemorate the 1984 Olympic Games. Pobjoy apparently claimed that he had received rights to issue Olympic coins by the British Olympic Committee. Mr Monins also mentioned that Jersey had had an approach from Sandhills concerning what was originally a medal issue for the 25th anniversary of the foundation of an important zoo connected in some way with wildlife and, subsequently, Mr Monins was proposing to the States Treasury that this should be a coin rather than a medal. Apparently, Sandhills had intended to work in collaboration with the Birmingham Mint in striking the medal.
- Following the discussion with the British Olympic Associa-3. tion, this information was relayed to Mr Monins who said he was not at all enthusiastic about the issue of an Olympic coin and would do his best to dissuade the States Treasury from issuing a coin. It was also pointed out that Calhoun's and Paramount had both been trying to recruit countries to participate in an Olympic overseas series but had not received the endorsement of the It was understood that International Olympic Authority. there were copyright difficulties with any country using the Olympic symbol on coins or medals and selling them on a commercial basis without the blessing of the International Olympic Committee and that there were already legal battles going on in the United States about this.



This information was passed to Ian Monins.

4. Following the discussion with Ian Monins, I received a telephone call from the Birmingham Mint who had learned from Sandhills that a proposal had been made to change the medal issue for the anniversary of the Zoological Society in Jersey to a coin. From discussions I had with Mr Monins it would seem it is very unlikely that this would be proceeded with but if it were it would be a substitute for the Olympic issue and from our point of view be far better than Pobjoy getting a foothold in Jersey with an Olympic issue.

Ian Monins promised to keep me informed of developments and thanked me for assistance in connection with the Olympic issue.

I also mentioned that there may be difficulty with a coin issue by Jersey connected with the International Wildlife Fund in view of the Conservation coin series with which the Wildlife Fund had reached agreement with Spink's. There would be an objection to the use of the Wildlife logo.

A R W Lotherington 14 September 1983

Distribution :

Deputy Master
Mr R W Gravenor
Mr D C Snell
Mr A W Wallace
Mr M J Mansley
Mr J Kelly

Mr P J S Green

Mr D M Jones_

THOMAS DE LA RUE AND COMPANY LIMITED De La Rue House, Jays Close, Viables Estate, Basingstoke, Hampshire

Transmittal Form

TO: KCITH DAVILS

Date: 5.9.91

Company: LOYAL MINIT

Time: 16.20

Country: U.K.

Fax No: 071-630-6592

Promi Janu Jown CTT

No. of pages (including this page)

Fax Number: 0256 51323

If you do not receive all the pages, please telephone or telex immediately

Telephone: 0256 29122

Telex: 858621 DELARU G

VISIT TO ROYAL MINT, LLANTRISANT

By MeG BAIRD & MRD. Le MARQUAND - STATES of JERSEY

The visit will take place on weomsony of october 1991 as obifically planned.

compressed line schedule:

Arrive Llandinsant 13.30 mes Please forov. De working enne

14-00 uses - commence four that should be organised to ensure view of coincide observed

organised to ensure view of coining about and before recevant single close down. Fit is

other facilities as time presents - visitors

will leave at 16.30 neilen route de LIR.

THOMAS DE LA RUE AND COMPANY LIMITED De La Rue House, Jays Close, Viables Estate, Basingstoke, Hampshire

Transmittal Form

TO: LEITH DAVIES

Date: 11.9.91

company: LOYAL MINT

Time: Noon

Country: U.K.

Fax No:

From: PRNIX HOWLETT

071-630-6592

No. of pages (including this page)

Fax Number: 0256 51323

If you do not receive all the pages, please telephone or telex immediately

Telephone: 0256 29122

Telex: 858621 DELARU G

Lost as well you rang through. Note Copy below of Confirmation sheet re amendments. Legard Toure

05/09 '91 16:36 **2**2286

THO. D. L. RUE BAS.

Ø 001

ACTIVITY REPORT

TRANSMISSION OK

Confirmation sheet

CONNECTION TEL

44 71 630 6592

re amended gright.

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START TIME

09/05 16:35

USAGE TIME

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PAGES

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THOMAS DE LA RUE AND COMPANY LIMITED De La Rue House, Jays Close, Viables Estate, Basingstoke, Hampehire

Transmittal Form

TO: KEITH DAVILS

Date: 5.9.91

Company: POYAL MINT

Time: 16.20

Country: U.L.

Pax No: 071-630-6592

Prom: LRAIL JOWLETT

No. of pages (including this page)

Fax Number: 0256 51323

If you do not receive all the pages, please telephone or telex immediately

Telephone: 0256 29122

Telex: 858621 DELARU G

VISIT TO ROYAL MINT, LLANTRIGHT

By MeG. BAIRD & MRD. Le MARQUAND - STATES OF JERSEY

The visit will take place on wednesday

Compressed line colocide:

Arrive Llandridant 13.30 HZS
Please provide working funch

14.00 Her - commence tour that should be organised to ensure view of coining observations before relevant shift close down. Fit ... other facilies as time permits - visitors

vill leave at 16.30 nei en route to LHR.

To; Director of Operations.

Mr R Burchill

From; Marketing & Sales, London.

Date:

16 August 1991 114 September.

Visitors to Llantrisant.

Please make arrangemments to receive the following visitor(s) at Llantrisant;

NAMEISI

Mr G Baird - Treasurer (New Appointment)

Mr D Le Marquand - Cashier

Both from States of Jersey

*Mr D R Lowther - Thomas De La Rue, Basingstoke

Regional Manager (U.K.)

VISIT AND DURATION Tuesday, 8th October 1991

HOTEL ACCOMODATION IS NOT REQUIRED.

VISITORIS] INTEREST FULL PROOF COIN AND CONNING PRESS ROOM.

LEVEL OF R M OFFICIAL TO RECEIVE VISITOR[S] Director

ENTERTAINMENT TO BE PROVIDED - Sunch PLEASE PROVIDE A WORKING LINCH

VISITOR[S] WILL/ WXXXXXXX BE ACCOMPANIED by Mr R Keith Davies, Sales

VISITOR[S] SHOULD BE MET AT CARDIFF STATION FROM THE TRAIN DUE AT

DIET RESTRICTIONS

ALCOHOL YES/ NO

GIFT[S] TO BE PRES ENTED Proof sets or similar

13 - 30 HZS

OTHER INFORMATION Visitors plan to arrive at the Royal Mint by 10.90am

Note "The above amendo to previous information debed 16th Angrat 1991.

SIGNED

Sales

To: Director of Production

Promy Marketing & Sales, London

n. Mr Keith Davies

OTHER INFORMATION

Date: 15th August 1991

VISITOR(S) TO LLANTRISANT

Please make arrangements to receive the following visitor(s) at Llantrisant:-

NAME (S)
Mr G Baird - Treasurer (New Appointment)
Mr D Le Marquand - Cashier
Both from States of Jersey
Mr D R Lowther - Thomas De La Rue, Basingstoke
Regional Manager (U.K.)
VISIT DATE AND DURATION THE Tuesday, 18th October 1991 HOTEL ACCOMMODATION ESXIS NOT REQUIRED VISITOR(S) INTEREST Full Tour
LEVEL OF RM OFFICIAL TO RECEIVE VISITOR(S) Director
ENTERTAINMENT TO BE PROVIDED Lunch
VISITOR (S) WILL MILL MILL NOT BE ACCOMPANIED BY HE BE TO THE KENTH DAVICE
VISITOR(S) SHOULD BE MET AT CARDIFF STATION FROM THE TRAIN DUE AT Will travel by own car - Reg., No. G952 CGM
SEAT RESERVATIONS FOR RETURN JOURNEY TO BE MADE ON
DIET RESTRICTIONS None Known
ALCOHOL YES/NO

\ \ \

Signed

Visitors plan to arrive at the Royal Mint by 10.30am

GIFT(S) TO BE PRESENTED Proof sets or encapsulated coin or similar

E J HOWLETT

7 Grosvenor Gardens London SWIW 0BH

Telephone: 071 - 828 8724-8

Telex: 267321 Fax: 071 - 630 6592

11 October 1991



ROYAL MINT

Mr F H Le Marquand Chief Cashier States of Jersey Treasury Cyril Le Marquand House PO Box No. 353 St Helier JERSEY JE4 8UL

Dear Mr Le Marquand

I am enclosing two samples of the new Jersey 10p piece for your approval as per your requirements.

With regards to your letter of 30 September requesting to purchase the 1990 Jersey Battle of Britain £5 Silver Proof coin, I would be grateful if you would accept the coin, presented to yourself during your visit as a gift from the Royal Mint.

Yours sincerely

R Keith Davies Overseas Coin Sales

Encs-



STATES OF JERSEY STATES TREASURY

Treasurer of the States

Telephone: (0534) 603000

Fax: (0534) 89901



Cyril Le Marquand House, P.O. Box No. 353, St. Helier, Jersey JE4 8UL, Channel Islands.

Mr. R. Keith-Davies,
Manager - Overseas Coin Sales,
Royal Mint,
7, Grosvenor Gardens,
London,
SW1W 0BH.

Our ref: FHLeM/MJA/A/T 8 30th September, 1991

Dear Mr. Davies,

Earlier today I gave the Finance and Economics Committee a viewing of the Treasury coin collection and the President expressed particular interest in the Battle of Britain £5 Silver Proof Coin.

As a result I would like to purchase one piece of this coin and would be grateful if you would send it to me so that it can be handed to the President at an appropriate time.

Yours sincerely,

F.H. LE MARQUAND

Chief Cashier

Note for 7.h

The above item has been

grover-co a gift - Approved

by Mr Lothangton 300f 91.

The BLES Silver coin was hon'

to Mr. Le Merquand on the 900491 during his irrint lo to Rough Mint

10.10.91 PKD

mey-fafeling

7 Grosvenor Gardens London SWIW 0BH

Telephone: 071 - 828 8724-8

Telex: 267321 Fax: 071 - 630 6592

(EXCLUDING COVER SHEET)

ROYAL MINT

ROYAL MINT

FAX NO. 071-630 6592

				то	Mr A W Wallace
				ATPN	<i></i>
				FROM	A Lotherington
				DATE	3/9/91
				TIME	••••••
NO.	OF	PAGES	то	FOLLOW	

Attached blind copy for your records.



7 Grosvenor Gardens London SWIW 0BH

Telephone: 071 - 828 8724-8

Telex: 267321 Fax: 071 - 630 6592



ROYAL MINT

FACSIMILE TELEPHONE NUMBER: 071 630 6592

TOMR EDDIE VAN ROEKEL, NETHERLANDS
••••••
DATE .3 SEPTEMBER 1991
TIME
NUMBER OF PAGES TO FOLLOW (EXCLUDING COVER SHEET)
You asked on the telephone recently whether the Royal Mint would approach
Guernsey and/or Jersey to produce a medal/coin with an Ecu value on it.
Having discussing this matter with my colleagues, it is quite clear that the
Royal Mint could not recommend such a medal/coin to either country in view
of the Government's policy on this matter and I know that neither party
would be willing to proceed unless the Royal Mint recommended such an issue.
I have not, therefore, approached either country and as I have already said
I am confident that neither country would agree to such an issue.
I am, of course, referring to the States Treasury in both cases.

Kindest Regards



FAX

Mr A Hampson

cc: Mr D Waughman

PLASTIC STRAPPING

The following countries have agreed to the use of plastic strapping on all future packing.

- Cyprus '
- 2. Guernsey
- 3. Ireland
- 4. Jersey
- Malta
- 6. New Zealand
- 7. Sri Lanka
- 8. St Helena

The strapping for all these countries should be printed continuously with "Royal Mint".

Regards

Lucy Craig

Grosvenor Gardens

24 April 1991

STATES OF JERSEY STATES TREASURY

LESLIE MAY, F.C.C.A. Treasurer of the States

Telephone: (0534) 79111 Telex: 4192390 STATES

Facsimile:

(0534) 70957

Mr. R. Keith Davies,
Manager, Overseas Coin Sales,
Royal Mint,
7, Grosvenor Gardens,
London,
SW1W 0BH.



P.O. Box No. 353 St. Helier JERSEY, JE4 8UL Channel Islands

Our ref: FHLeM/MJA/A/T 8

16th April, 1991

Dear Mr. Davies,

I refer to your fax message of today's date and confirm my acceptance of the use of plastic strapping on all future coin deliveries. I welcome this change of policy; the steel strapping has been the cause of quite a few cuts and nicks over the years.

Yours sincerely,

F.H. LE MARQUAND

Chief Cashier

1 Shall be on leave from 17'- 24" - Such in the office on 25".

Jung

7 Grosvenor Gardens London SWIW 0BH

Telephone: 071 - 828 8724-8

Telex: 267321 Fax: 071 - 630 6592



ROYAL MINT

TO .	status of Sersey, status Incar	rich.
ATTN	Mr. F. H. Le Marquand	
FROM	R keith Davies	
DATE	16-4-91	
	9.25	•
FXCLUDING COVER SHEET		,





FAX

States of Jersey States Treasury

Attn: Mr F H Le Marquand

Chief Cashier

STRAPPING

The Royal Mint has recently been investigating the use of steel strapping of coin boxes and our tests have concluded that there are significant advantages in the use of plastic strapping over the steel alternative.

There is, firstly, no loss of security in using plastic as opposed to steel strapping as any tampering is easily noticeable. Plastic strapping will either be printed continuously with the name "Royal Mint" or if required, plain and unprinted.

The machines used in conjunction with steel strapping are awkward to use and unreliable. Also steel strapping can cause injury both in packing and unpacking, and it is our main concern that such potential injury should be avoided. We have thus made the decision to opt for plastic strapping in the very near future in our main boxing line.

We would be grateful to receive your confirmation as soon as possible that we may use plastic strapping on all the future packing of your orders.

Kindest Regards

RP R Keith Davies Manager, Overseas Coin Sales Royal Mint London 16 April 1991

Mr Keith Davies - for fle

7 Grosvenor Gardens London SWIW 0BH

Telephone: 071 - 828 8724-8

Telex: 267321 Fax: 071 - 630 6592



ROYAL MINT

FACSIMILE TELEPHONE NUMBER: 071 630 6592

MR EDDIE VAN ROEKEL, NETHERLANDS
•••••
•••••••••••••••••••••••••••••••••••••••
6 SEPTEMBER 1991 DATE
тіме 3:55
NUMBER OF PAGES TO FOLLOW (EXCLUDING COVER SHEET)
You asked on the telephone recently whether the Royal Mint would approach the States Treasury of Guernsey and/or Jersey to produce a medal/coin with an Ecu value on it.
Having discussed this matter with my colleagues, it is quite clear that the Royal Mint could not recommend such a medal/coin to either country in view of the Government's policy on this matter and I know that neither party would be willing to proceed unless the Royal Mint recommended such an issue
I have not, therefore, approached either country and as I have already said I am confident that neither country would agree to such an issue.
Kindest Regards

Man Stherington

Mouth Danes

STATES OF JERSEY STATES TREASURY

LESLIE MAY, F.C.C.A.

Treasurer of the States

Telephone: (0534) 79111 Telex: 4192390 STATES Facsimile: (0534) 70957

Mr A R W Lotherington, Sales Director, Royal Mint, 7 Grosvenor Gardens, LONDON, SW1W 0BH.



P.O. Box No. 353 St. Helier JERSEY, JE4 8UL Channel Islands

Our ref: LM/KG

28th June, 1991

Dear

alon

I was delighted to receive your letter of 26th June and your good wishes for my retirement.

I also have enjoyed the friendly relationship between our two organisations over the years, and thank you for the part you played.

Kind regards.

Yours_sincerely,

LESLIE MAY

Treasurer of the States

molet for

States Treasury

Cyril Le Marquand House, F.O. Box No. 353, Parade, St. Heller, Jersey. Apphone: (0534) 79111 Telex: 4192390 STATES



LESLIE MAY, F.C.C.A. Treasurer of the States

Our ref: FHLeM/JLEM/A/T 8

24th August 1987

Mr P. J. S. Green Royal Mint Grosvenor Gardens LONDON SWIW OBH

Dear Mr Green

Thank you for your letter of 19th instant enclosing the Coin Club Bulletins. The publicity given to our coin issues is much appreciated.

Thank you for the two examples of your own products, both are attractive presentations and deserve to sell well.

I have written to Stanley Plastics Ltd and will make a decision based on the information I receive in due course.

I am grateful for your assistance.

Yours sincerely

F. H. Le MARQUAND Chief Cashier.



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH. Telex 267321 Telephone 01 828 8724-8

19 August 1987

Mr F H Le Marquand Chief Cashier States Treasury Cyril Le Marquand House PO Box 353 The Parade St Helier Jersey

Dear Mr Le Marquand

PAPERWEIGHTS

As requested by telephone, herewith the name of our usual supplier of paperweights:

Stanley Plastics Limited Holmbush Industrial Estate Midhurst West Sussex

This firm has undertaken work for us over a number of years and has proved to be the most reliable. However, encapsulation continues to be quite an expensive process, which I suspect is the main reason for it not becoming more popular.

I thought that you might also like to see the enclosed samples of our own products, and I also enclose two of our earlier "Bulletins", in which they are featured. I am also taking the opportunity to enclose copies of the latest edition, which features your £1 St Martin coin. Incidentally, there is also a special offer on uncirculated sets, which we promote under the "Symbols of Nations" series.

If you require any further assistance with encapsulation of coins, please let me know.

Yours sincerely

P J S Green

10 25

KEP

ag-1

FACS

PGREEN

Stanley PLASTICS LTD

The Royal Mint Llantrisant Glamorgan S Wales CF7 8YT HOLMBUSH INDUSTRIAL ESTATE MIDHURST WEST SUSSEX GUZE BHX ENGLAND

Telophone: MIDHURST 6221 (073 081) Telex: 869126

STAPLA G

CREDIT NOTE

VAT Registration No. 192 7912 33

17/08/87

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R0025

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10616BA

BUCH CE ADOREST WITH YOUR TELECON RELIABLE TO F MOST SUPPLIER OUR COINS + NUTES.

Regards

David Skinier

PROXINEMENT.

19 August

States Treasury

Cyril Le Marquand House, P.O. Box No. 353, The Parade, St. Helier, Jersey. Telephone: (0534) 79111 Telex: 4192390 STATES



LESLIE MAY, F.C.C.A. Treasurer of the States

Our Ref: FHLeM/SB/A/T8

17th July, 1987

Mr P. J. S. Green, Royal Mint, 7 Grosvenor Gardens, LONDON SW1 WOBH

Dear Mr Green,

Thank you for providing a copy of the pamphlet summarising the proposals on the possible changes to United Kingdom coins.

I shall submit my comments in due course.

Yours sincerely,

F.H. LE MARQUAND

Chief Cashier



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH. Telex 267321 Telephone O1 828 8724-8

14 July 1987

Mr F.H. Le Marquand Chief Cashier States Treasury Cyril Le Marquand House PO Box 353 The Parade ST HELLIER Jersey.

Dear Mr Le Marquand,

UNITED KINGDOM COINS

I am writing to let you know that a press conference has been arranged for Wednesday, 15 July to make known the arrangements for consultation which have been made on possible changes to United Kingdom coins. The enclosed pamphlet summarises the proposals under consideration, and conclusions to date.

If you have any queries arising out of the pamphlet, please let me know and I will do my best to deal with them.

Yours sincerely

P.J.S. Green



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH. Telex 267321 Telephone O1 828 8724-8

12 March 1987

Mr F H Le Marquand Chief Cashier States Treasury Ciril Le Marquand House PO Box 353 The Parade St Helier Jersey

Dear Mr Le Marquand

BRITANNIA GOLD COINS

You may be interested to see the attached copy of a short press notice about the minting of bullion gold coins. We will let you have further details of these coins as they become available.

Yours sincerely

P J S Green

Enc.

MEMORANDUM

ŖĔF.:

FROM: M. REMBRIORE

TO:

mr?græev

[EXT. 366]

DATE: 19.1.87

THERE WERE NO ROTAL MINT INVOICED OUTSMONDING FOR TERSEY AT 31.12.86.

THANK-YOU

N. Perbrige

Turquands Barton Mayhew & Co.

Chartered Accountants

Le Gallais Chambers 54 Bath Street St. Helier Jersey, C.I.

Associated firms throughout the United Kingdom and in major centres of the world

DC Hunt LJ Monument DW Rothwell JA Le Feuvre RJ Pirouet DC More O'Ferrall JWH Gough SR Mottershaw RP Powell S Walker London P Mendelssohn

JALeF/AJP/CC

Telephone: 0534 73881 Fax: (2&3) 0534 72440

Telex: 4192248

9th January 1987

Royal Mint, 7, Grosvenor Gardens, London, SW1W 0BH.

Dear Sirs,

STATES OF JERSEY COINAGE - AUDIT 1986

We would be grateful if you would send to us, as auditors of the above, details of any stocks of coins held by you on behalf of the States of Jersey at 31st December 1986 together with the balance on their account with you at that date.

Yours faithfully,

Lunguando Batan Maylen

Mr. Birk

HR. Swann

Please let Peter Green have information requested as soon as possible.



Royal Mint

7 Grosvenor Gardens, London, SW1W O8H. Telex 267321 Telephone 01 828 8724-8

11

23 January 1987

Mr Leslie May FCCA Treasurer of the States States Treasury Cyril Le Marquand House PO Box 353 The Parade St Helier, Jersey

Dear Mr May

STATES OF JERSEY COINAGE

With reference to your letter dated 11 December 1986, the information which you require for your Coinage Accounts is as follows:

1. Stocks held by Royal Mint on behalf of the States of Jersey as at 31 December 1985. 7-coin silver proof sets dated 1983 - 2,365.

Further details of these sets were sent with my letter dated 28 January 1986, which reported on the position as at 31 December 1985.

- 2. Outstanding payments to the Royal Mint from the States of Jersey at at 31 December 1985. There were no invoices outstanding for payment as at 31 December 1985.
- 3. Income due to the States of Jersey as at 31 December 1985. Royalties totalling £4,898.74 were outstanding, as detailed attached. Our cheque for this amount was posted to you on 22 January.

I am copying this letter to your auditors, who have also requested this information.

Yours sincerely

P J S Green

cc: Turquands Barton Mayhew & Co.

JERSEY



INTERIM MARKETING STATEMENT AS AT 31 DECEMBER 1986

1983 COINAGE SOLD BY ROYAL MINT

Description	Quantity
Silver Proof sets	631
St Helier £1 Silver Proof	1,562
St Helier £1 Gold Proof	86

£1 Parish Series Coins Sold by Royal Mint

a. Silver Proof

Description	Quantity	UK Retail Price excluding V.A.T.	Total Income	Total Royalty
St Saviour	900	16.96	15,264.00	
St Brelades	1046	16.96	17,740.16	
St Clement	1260	16.96	21,369.60	
St Lawrence	936	16.96	15,874.56	
St Peter	1017	16.96	17,248.32	
Grouville	891	16.96	15,111.36	
Total			102,608.00	
Royalty at 12	2 1 %			12,826.00
b. Gold Proo	<u>f</u>			
St Saviour	64	300.00	19,200.00	
St Brelades	43	300.00	12,900.00	
St Clement	59	300.00	17,700.00	
St Lawrence	51	300.00	15,300.00	
St Peter	50	300.00	15,000.00	
Grouville	38	300.00	11,400.00	
Total			_ 91,500.00 -	
Royalty at 10)%		•	9,150.00
				21,976.00
less interim p	payments			18,734.76
Balance due				3,241.24

JERSEY

£2 COMMONWEALTH GAMES COINS

Interim Sales Statement as at 31 December 1986

Description	Quantity	UK Retail price excluding V.A.T.	Total Income
		£	£
Silver Proof	1,468	25.00	36,700.00
Silver Unc	893	13.00	11,609.00
		Total Income	48,309.00
		Royalty at 10%	4,830.90
	Less interim payme	ent	3,173.40
	Balance due		1,657.50

(3)

Reference.....

Facs Message 70, Mr Green

Jersey Stocks

Further to my faco message of 23/1/87, I can now continue como otrobos NIL as of 31-12-86.

> Regard Holy hes Formai 26/1/87

7 2365 show proof sets

Q. HO 2011/87 CODE 18-77

9, 23-1-87 3-10 KEP tags Message To MRP. Green Jersey Guernsey Audit 31-12-1986 Monies Due to Jeasey Guensey as AT 31-12-86 STATEMENTS OF MONIES DUE FOR THE SALE OF MARKETED COIN ALLEROY SUT. YOUR MINITES OF 7-1-87 TO MIRBIRK RESULT. Mories Due From Tersey Greensey as AT 31-12-86 NIL. Coins Stocks Hero on Between or Guersey 61 155 000 1983 500 96 200 1584 201 228'950 28 340,000 1986 840000 4) Coins STOCKT HELD ON BEHALF OF JUSTEY Meral Accounts (Frame) are Snawing Small Ovarrige as I UNIONITORO THAT COIN DESPATOR ARE SHOWING Being Hero Goe Treser MIL STOCKS. I Have Asked Metal Accounts Section TO LOOK INTO THIS Juley. As 's oon as They LET me know The outcome I'll come BOCK TO VOU enous Soci

Mr P. J. S. Green Grosvenor Gardens

STATES OF JERSEY COINAGE - AUDIT 1986

Further to 'facs' message of 15.1.1987, our records show that as at 31.12.1986 we were holding NIL stocks of Jersey base metal circulation coin.

A. J. SWANN

DESPATCH

19 JANUARY 1987

Turquands Barton Mayhew & Co.

Chartered Accountants

Le Gallais Chambers 54 Bath Street St. Helier Jersey, C.I.

Associated firms throughout the United Kingdom and in major centres of the world

DC Hunt LJ Monument DW Rothwell JA Le Feuvre RJ Pirouet DC More O'Ferrall JWH Gough SR Mottershaw RP Powell S Walker London P Mendelssohn

JALeF/AJP/CC

Telephone: 0534 73881 Fax: (2&3) 0534 72440

Telex: 4192248

9th January 1987

Royal Mint, 7, Grosvenor Gardens, London, SW1W 0BH.

Dear Sirs.

STATES OF JERSEY COINAGE - AUDIT 1986

We would be grateful if you would send to us, as auditors of the above, details of any stocks of coins held by you on behalf of the States of Jersey at 31st December 1986 together with the balance on their account with you at that date.

Yours faithfully,

HR. Swann

Mr. Birk

Please let Peter Green have information requested as soon as possible.

States Treasury

Cyril Le Marquand House, P.O. Box No. 353, The Parade, St. Helier, Jersey.

Telephone: (0534) 79111 Telex: 4192390 STATES

LESLIE MAY, F.C.C.A. Treasurer of the States.

Our ref: FHLeM/WAG/A/T 8

States of Jersey

15th Janaury, 1987.

A.R.W. Lotherington, Esq., Sales Director, Royal Mint, 7 Grosvenor Gardens, LONDON, SWIW 0BH.

Dear Mr. Lotherington,

Uncirculated Coin Sets

Thank you for your letter of the 12th instant. I will ensure that the discount allowed to dealers will only apply when the quantity purchased is not less than ten sets.

Circulation Coins

I shall be submitting an order for circulation coins in the near future but prior to doing so I would be pleased to have your views on the recent publicity given to "changes to the existing coinage." I am not looking simply at the requirements for 1987 and I am anxious not to over order should changes be likely in the next two years or so.

I look forward to receiving your comments.

Yours sincerely,

F.H. LE MARQUAND, Cheif Cashier.



Johns Royal Mint

7 Grosvenor Gardens, London, SW1W 0BH. Telex 267321 Telephone 01 828 8724-8

A. R. W. LOTHERINGTON Sales Director

CONFIDENTIAL

F H Le Marquand Esq Chief Cashier States Treasury Cyril Le Marquand House P O Box No.353 The Parade St Helier Jersey Channel Islands

19 January 1987

Dear Mr Le Marquand

Thank you for your letter dated 15 January.

So far as UK circulation coins are concerned, there is no likelihood of any change in specifications during the next two years except, possibly, in the composition of the 1p. Confidential discussions are taking place about the possibility of using copper plated steel instead of bronze. In any case, 1987 dated bronze pennies are still being produced for issue at present. Should there be any change in the composition of the 1p, of course bronze and copper plated steel coins of identical appearance will circulate side by side. The consideration of copper plated steel for the 1p is, I must stress, confidential and I should be grateful, therefore, if you would ensure that no mention is made of it to anyone outside the States Treasury.

Yours sincerely

A R W Lotherington

Reference	• • • • • • • • • • • • • • • • • • • •	
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Mr R Birk Mr A J Swann

cc Mr Mike Hughes

JERSEY

6.

Will you please provide the following information which the customer requires for his annual accounts:

- 1. Stocks of coins held by the Royal Mint on behalf of the States of Jersey as at 31.12.86.
- 32. Income due to the States of Jersey related to sales of coins or royalties as at 31.12.86.

MWay I please have this information as soon as possible imm the New Year.

PPJS Green 1515 December 1986

States Treasury

Cyril Le Marquand House, P.O. Box No. 353, The Parade, St. Helier, Jersey.

Telephone: (0534) 79111 Telex: 4192390 STATES

LESLIE MAY, F.C.C.A.
Treasurer of the States.

Our ref: LM/SL/KG/A/T 8

11th December, 1986

Mr P J S Green, Royal Mint, 7 Grosvenor Gardens, LONDON, SWIW OBH.

Dear Mr Green,

It would be much appreciated if you could provide the following information, when it becomes available, to enable completion of the Jersey Coinage Accounts for the year ending 31st December, 1986:-

- 1. Details of any stocks held by the Royal Mint on behalf of the States of Jersey as at 31st December, 1986.
- 2. Details of any outstanding payments due to the Royal Mint from the States of Jersey as at 31st December, 1986.
- 3. Details of any income due to the States of Jersey relating to sales of coins or royalties as at 31st December, 1986.

Yours sincerely,

LESLIE MAY

Treasurer of the States

States Treasury

Cyril Le Marquand House. P.O. Box No. 353, The Prade St. He rade, St. Helier, Jersey. Teleptione: (0534) 79111 Telex: 4192390 STATES



LESLIE MAY, F.C.C.A. Treasurer of the States

Our ref: FHLeM/GW A/T8

6th November, 1986

A.P.W. Lotherinton, Esq., Sales Director, Royal Mint, 7 Grosvenor Gardens, LONDON. SWIW OBH.

Dear Mr. Lotherington,

(Crear)

Thank you very much indeed for providing your paper on the collectors coin market. I have forwarded a copy to Deputy

I was disappointed not to get to Llantrisant in early October as arranged. Hopefully the opportunity will arise in the not too distant future.

Kind regards.

Le Maistre.

Yours sincerely,

F. H. LE MARQUAND

Chief Cashier



Royal Mint

7 Grosvenor Gardens, London, SW1W 0BH. Telex 267321 Telephone 01 828 8724-8

A. R. W. LOTHERINGTON Sales Director

F H Le Marquand Esq Chief Cashier States Treasury Cyril Le Marquand House P O Box 353 The Parade St Helier Jersey Channel Islands

31 October 1986

When Deputy John Le Maistre visited Llantrisant on 9 October, he asked whether we could provide him with certain information about the collectors coin market.

I am enclosing herewith a paper which we have prepared on the general aspects of the collectors coin market; a copy is also enclosed for the States Treasury.

A R W Lotherington

COLLECTORS COIN MARKET

This paper deals with various aspects of minting and marketing coins produced for collectors.

1) Types of Issue

Three types of issue are supplied for collectors :-

- (a) Commemorative coins: Usually individual pieces such as crown pieces produced to commemorate specific events, eg Royal Wedding, Commonwealth Games, 40th Anniversary of Liberation of Jersey, etc.
- (b) Coins produced as part of an international series: Normally one denomination, but sometimes two, produced as part of an international series, eg World Wildlife Fund, International Year of the Child, World Scout Movement, etc.
- (c) A set of coins to the same specifications and design as those in general circulation but produced with a superior finish and specially packed for the collector.

2) Types of Finish

Three main types of finish are adopted for collectors coins :-

- (a) Proof: These are individually produced from specially polished blanks and struck with highly polished dies. Usually the relief part of the design is frosted or matt. these pieces are carefully handled and packed to avoid any damage and the cost of producing such pieces is substantially higher than for producing circulation coins.
- (b) Brilliant Uncirculated Standard: These are also individually produced taking great care and the coins are specially packed. The standard of production and presentation case is lower than that for proof pieces. The cost of producing brilliant uncirculated coins is also significantly higher than for producing circulation coin but lower than for proofs. Relief on these coins is not normally frosted or matt but the coins are bright and shiny as opposed to the general circulation pieces which are mass produced and pick up a certain amount of damage before they have left the mint as circulation pieces are allowed to fall directly into coin bags or drums after striking.
- (c) Circulation Coin: Commemorative coins are often produced to circulation standard and packed in bags, therefore they do not differ in any way in quality from those used for ordinary circulation. Example of this type of issue is the Jersey Liberation crown distributed through the banks, etc.

3) Minting Limits

In order to justify the substantial premiums at which proof and brilliant uncirculated coins are sold, it is considered essential to impose a minting limit on such coins. Ideally this limit should be set at a level just below that which would meet normal demand but since the limit is usually set before the issue is put on sale it is impossible to be certain of the demand. It is, however, preferable to err on the side of conservatism and set the limit lower than the assumed demand so as to achieve a "sell-out" wherever possible. The advantage of a "sell out" is that it encourages people to buy future issues from the country concerned as the secondary market price will normally rise when "sell-outs" have occurred.

4) Frequency of Issues

It is, in our opinion, unwise to have too many issues on sale from any one country at a time and it is shortsighted policy since the collector who specialises in collecting a particular country's coins cannot afford to buy all the issues and as a consequence saturation of the market with too many issues soon leads to bad publicity with a consequent loss of sales. Obviously if there are very good reasons for issuing more than one commemorative coin in any one year from any one country this is acceptable but normally the frequency of commemorative issues should not be more than one per annum. This, however, does not deny a country the opportunity to sell commemorative coins as well as sets of its circulation coin, possibly including the commemorative piece, in the same year.

5) Types of Packing

Normally frosted proofs are supplied in a plastic capsule for protection and packed in a presentation case; gold coins are usually supplied in plush leather cases whereas silver proofs are supplied in less expensive. imitation leather cases. Sets of coins are usually packed in acrylic cases with an outer wrapper; the Royal Mint now uses the type which enables the case to be put on display. For uncirculated coins the packing is usually less expensive than for proofs but for sets of uncirculated coin a special type of packing has been developed which is bright, attractive and gives details of the country's coins as well as some information about the country Base metal uncirculated commemorative pieces can be packed into envelopes with a stamp and these are called "PNC covers". Such issues have been popular with both numismatists and philatelists providing the issue is strictly limited and not too expensive. Individual uncirculated coins are also packed into shells and slides. Ordinary standard coins are not specially packed and are frequently provided in ordinary coin bags so that banks can offer them to their customers at face value over the counter.

Specifications

The most popular specification for an individual commemorative coin is the crown size, eg Jersey Liberation crown, Royal Wedding crown, Commonwealth Games crown, etc; crowns are usually produced in sterling silver as well as base metal such as cupro-nickel. The silver version is frequently given a frosted proof finish whereas base metal is used for uncirculated pieces or for coins included in sets as well as for ordinary circulation pieces. Gold is sometimes used for commemorative pieces but the size is usually smaller than a crown, being either sovereign or double sovereign size.

7. Design

Design of collectors coins is very important. So far as the obverse of commemorative coins is concerned, we believe that it should be the normal design adopted by the country for its other issues. The portrait of HM The Queen is usually considered to be the most popular with collectors and should be adopted if possible on collectors coins. So far as the reverse is concerned, this should invariably be associated with the commemorative event. The Royal Mint calls upon a team of specialist designers as well as our own in-house experts to design coins. We are able to use the Royal Mint Advisory Committee, of which HRH The Duke of Edinburgh is the President, to comment on designs before they are selected; this, of course, is an option that countries have but do not have to exercise.

8) Face Value

It is essential that all coins sold to collectors have legal tender status. In order to reinforce this, the coin should include in the inscription the face value. If this is not done the collector will treat the piece as a medal and it will invariably be less popular. Except for circulation versions, collectors coins usually sell at a price well above the face value. Because most circulating standard commemorative pieces are hoarded by collectors, it means that the seignorage can be treated by the Issuing Authority as a profit. In the case of the UK Government a nominal amount is put into reserve to provide for redemption even though this is considered unlikely.

9) Selling Prices

As indicated in the paragraph above, selling prices of uncirculated and proof coins are invariably set well above face value, but it is important not to pitch the price too high whilst making certain, of course, that all the costs os the issue are accounted for and to provide a reasonable

profit to the Issuing Authority. The selling price to the public has to allow for the ract that a substantial amount has to be spent on promotion without which it would be impossible to sell collectors coins. Insofar as sales are made to overseas agents, then a generous discount is allowed so as to enable agents or dealers to promote the coins properly in their own countries. As a rule of thumb, gold proof coins sell at about twice the bullion value and uncirculated gold coins at about fifty per cent above bullion value, whereas silver proofs sell at about 4-5 times bullion value. Base metal proof sets and uncirculated standard sets usually sell at considerably above face value of the coins included in the set and it is difficult to sell a set of proof coins at much below £20 and for uncirculated sets at much below £5.

10) Marketing

The Royal Mint finances operations so far as selling collectors coins on behalf of overseas countries is concerned except for domestic sales. Naturally, if a country wishes to handle its own marketing then the Royal Mint sells the coins directly to the country concerned on normal terms. If, however, the Royal Mint is entrusted with the marketing of the coins overseas, it bears all the costs of manufacturing, bullion, packaging, promotion, fulfilment and pays a royalty to the country on the actual number of pieces sold. The royalty varies with the type of issue but is usually in the range of 10% - 15% depending on alloy and type of coin/set. The Royal Mint's arrangements for selling collectors coins in the United Kingdom are through its own mailing lists and agents. Similarly, in North America we have our own mailing list whereas in other parts of the world we use distributors who are selected by the Royal Mint.

11) Bullion Coins

Although not regarded as collectors coins, it is worth mentioning that many countries are issuing gold, platinum and occasionally silver coins at a small premium above their bullion value to investors who are interested in obtaining coins where the potential for profit is determined solely by the increase in the cost of bullion. In these cases, because the premium is only between 3% and 5% above the bullion value the profit to the Issuing Authority is very modest indeed since the majority of the percentage is taken up by manufacturing, interest and distribution costs. It is unlikely that a country like Jersey would make any significant profit from the sale of bullion coins although the Isle of Man 1s issuing a platinum coin for the bullion market.

12) Recommendations

So far as Jersey is concerned, the Royal Mint recommends that they should avoid saturating the market with too many of their issues.

As the Parish series is due to finish in 1989 it is important, we suggest, that until the conclusion of this programme that no more then say one commemorative crown issue is made each year although, of course, this does not preclude the issue of base metal proof and uncirculated versions of the circulation coins being sold to collectors. After 1989 it may be worth considering the issue of more than one commemorative piece should there be justification. The inclusion in the base metal proof sets of a base metal version of the commemorative coin could justify the issue each year of such sets as is the case in Guernsey and a number of other countries with whom the Royal Mint is associated.

13) Conclusion

If any further information, or advice, is required, the Royal Mint is always willing to assist.

COLLECTORS COINS

This paper deals with the various aspects of minting and marketing coins produced tor collectors.

1) Types of Issue

There are three types of issue produced for collectors :-.

- a) Commemorative coins which usually means an individual coin such as a crown piece produced to commemorate a specific event, eg
 Royal Wedding, Commonwealth Games, 40th Anniversary of Liberation of Jersey, etc.
- b) Coins produced as part of an international series; usually only one denomination but sometimes more, produced as part of an international series eg World Wildlife Fund, International Year of the Child, World Scout Movement, etc.
- c) A set of the coins used for general circulation but produced either with a superior finish and/or specially packed for the collector.

2) Types of Finish

Basically there are three types of finish produced for coins for collectors :-

- a) Proof: Pieces are individually produced from specially selected blanks with highly polished dies and usually where the relief part is frosted or matt. The pieces are carefully packed to avoid any damage and the cost of producing these pieces is substantially higher than for producing circulation coins.
- b) Brilliant Uncirculated Standard: These coins are also individually produced with great care and specially packed although the standard is lower than that of proof. The cost of producing these coins is also significantly higher than for producing circulation coin. The relief on the coin is not usually frosted or matt, and although the coins are bright and shiny they may still exhibit certain defects which would not be acceptable on a proof coin.
- c) Circulation Coin: Commemorative coins are often produced to circulation standard and not specially packed but individually sold at face value as in the case of the Jersey Liberation crown, etc.

3) Minting Limits

In order to justify the substantial premiums at which proof and brilliant uncirculated coins are sold, it is invariably considered essential to impose a minting limit. Ideally this limit should be set at a level just below that which would meet normal demand but since the limit is usually set before the issue is put on sale it is impossible to be certain of the demand. It is, however, preferable to err on the side of conservatism and set the limit lower than the assumed demand so as to achieve a "sell-out" wherever possible. The advantage of a "sell-out" is that it encoourages people who buy future issues from the country concerned as the secondary market price will normally rise when "sell-outs" have occurred.

4) Frequency of Issues

It is, in our opinion, unwise to have too many issues on sale from any one country at a time, particularly smaller countries, and it is short-sighted policy since the collector who specialises in collecting a particular country's coins cannot afford to buy all the issues and as a consequence saturation of the market with too many issues soon leads to pad publicity with a consequent loss of sales. Obviously if there are very good reasons for issuing a commemorative coin in any one year from any one country this is acceptable but normally the frequency of commemorative issues should not be more than one per annum. This, however, does not deny a country the opportunity to sell a commemorative coin as well as sets of its circulation coin, possibly including the commemorative piece, in the same year.

5) Types of Packing

Normally frosted proofs are packed in a presentation case and if they are gold coins they are usually supplied in plush leather cases whereas silver proofs are supplied in less expensive imitation leather cases. Sets of coins are usually packed in acrylic cases with an outer wrapper; the Royal Mint now uses the type which enables the case to be put on display. For uncirculated coins the packing is usually less expensive than for proofs but for sets of uncirculated coin a special type of packing has been developed which is bright, attractive and gives details of the country's coins as well as some information about the country itself. An uncirculated commemorative piece in base metal is often packed into an envelope with a stamp and called a "PNC cover". Such issues have been popular with both numismatists and philatelists providing the issue is strictly limited and not too expensive.

Individual uncirculated coins are often packed in shell and slide.

Ordinary standard coins are not normally packed and are frequently provided in ordinary coin bags so that banks can offer them to their customers at face value.

6) Specifications

The most popular specification for an individual commemorative coin is the crown size, eg Jersey Liberation crown, Royal Wedding crown, Commonwealth Games crown, etc, and the crowns are usually produced in sterling silver as well as base metal such as cupro-nickel. The silver version is frequently given a frosted proof finish whereas the base metal is used for uncirculated or for inclusion in sets as well as for ordinary circulation pieces. Gold is sometimes used but the size of the piece is usually smaller than crown, either sovereign size or the double sovereign size.

7) Design

Design of collectors coins is very important. So far as the obverse of commemorative coins is concerned we believe that it should be the normal design adopted by the country for its other coins. The portrait of HM The Queen is usually considered to be most popular with collectors and should be adopted wherever possible on collectors coins. So far as the reverse is concerned this should invariably be associated with the commemorative event. The Royal Mint calls upon a team of specialist designers as well as our own in-house experts and we can also call upon the Royal Mint Advisory Committee, of which HRH The Duke of Edinburgh is the President, to comment on designs before they are selected; this, of course, is an option that countries have but do not have to exercise.

Marketing

The Royal Mint finances operations so far as selling collectors coins on behalf of overseas countries is concerned except for domestic sales.

Naturally, if a country wishes to handle its own marketing then the Royal Mint sells the coins directly to the country concerned on normal cost terms. If, however, the Royal Mint is entrusted with the marketing of the coins overseas, it bears all the costs of manufacturing, bullion, packaging, promotion, fulfilment and pays a royalty to the country on the actual number of pieces sold. The royalty varies with the type of issue but is usually in the range of 10% - 15% (check_this_is_what_we_currently offer_dersey). The Royal Mint's arrangements for selling collectors coins in the United Kingdom are through its mailing lists and agents.

Similarly, in North America we have our own mailing list whereas in other parts of the world we use distributors who are selected by the Royal Mint.

y) Face Value

It is essential that all coins sold to collectors have legal tender status and are given a face value. In most cases collectors coins sell at well above face value. Unless a coin shows that it has a face value collectors will treat the piece as a medal and it will invariably be less popular.

10) Selling Prices

It is important to keep selling prices to a reasonable level but at the same time to make the issue profitable to Jersey and, of course, to cover all the necessary expenses of manufacturing and promotion. Without spending a substantial amount on promotion, of course, it is impossible to sell collectors coins and the Royal Mint spends substantial sums of money on promoting coins and to allowing generous discounts to its agents in order to enable them to promote them in their own countries. As a rule of thumb, gold proof coins usually sell at about twice bullion value and uncirculated gold coins at about 50% above bullion value whereas silver proofs sell at about 4/5 times bullion value. Proof and uncirculated sets usually sell at considerably above face value of the coins and it is difficult to set a price for a base metal proof set at much under £20 and for uncirculated coins at about £5. (Check these figures).

11) Recommendations

 × ર્સ્ટ્

Mr R Gravenor

cc Deputy Master
Mr A Lotherington
Mr A Wallace

JERSEY

I am attaching a provisional programme for the visit of Deputy John Le Maistre and Mr F H Le Marquand, Chief Cashier of the States Treasury, on 9 and 10 October, and I would be grateful to know that the proposed arrangements are acceptable. I understand that the timing of the visit was first discussed when Mr Lotherington visited Jersey in August.

We will confirm later whether or not the visitors will be accompanied by someone from the London office.

P J S Green 25 September 1986

Enc.

CODE 18-78

MR BURCHILL

cc Mr Green Mrs Bowen

Further to my minute of 24 September, enclosed is the itinerary for the visit of Deputy Jean Le Maistre and Mr F H Le Marquand on Thursday 9 October.

VERLIE HILL

Ette (

29 September 1986

MR GREEN

Mr Gravenor has asked if you would kind/suggest what gift we should give to these visitors.

CODE 18.78 Verlie 29/9.

T'REFER TO MY LETTER DATED 10 SEPTEMBER 1986 FOR THE PRODUCTION OF

Rec vins Message

267321 MINTLN G 262059 RM CTR G TFB AUTO TLX-PLS WAIT

26-SEP-86 15:47

ROOM CENTRE KINGSGATE HOUSE KINGSGATE PLACE LONDON NW6 4HG. 01-328 1790

CONFIRMING TO YOUR REF #155-BUGH

2 X SB ARRIVING 08-OCT-86 FOR 1 NTS AT DAILY ROOM RATE OF £45.42 GUESTS: MR LE MANQUAND: MR LE MAISTRE

GUARANTEED BOOKING - PLEASE HOLD ROOM IN EVENT OF LATE ARRIVAL. ACCOUNT TOROYAL MINT, 7 GROSVENOR GARDENS, LONDON, SW1W OBH, .

SHERATON HEATHROW HOTEL BOOKED AT:

COLNBROOK BYPASS WEST DRAYTON MIDDLESEX

REGARDS SHEENA RANDELL. REF NO. 133081

262059 RM CTR G 267321 MINTLN G I REFER TO MY LETTER DATED 10 SEPTEMBER 1986 FOR THE PRODUCTION OF

Receiving Message

267321 MINTLN G 262059 RM CTR G TFB AUTO TLX-PLS WAIT

26-SEP-86 15:47

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1790

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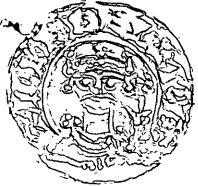
GUARANTEED BOOKING - PLEASE HOLD ROOM IN EVENT OF LATE ARRIVAL. ACCOUNT TOROYAL MINT, 7 GROSVENOR GARDENS, LONDON, SW1W OBH, .

SHERATON HEATHROW HOTEL BOOKED AT:

COLNBROOK BYPASS WEST DRAYTON MIDDLESEX

REGARDS SHEENA RANDELL. REF NO. 133081

262059 RM CTR G 267321 MINTLN G William the Conqueror (1066-87) 900th Anniversary of the Domesday Book



BRITAIN'S BIGGEST INTERNATIONAL

COIN FAIR

OVER 80 STANDS -LEADING DEALERS FROM UK AND OVERSEAS





THURSDAY OCTOBER 9th.

3p.m.-7p.m. Admission £5 - Valid Three Days FRIDAY & SATURDAY OCTOBER 10th. - 11th.

10a.m. - 7p.m. (Saturday 6p.m.) Admission £1

LONDON MARRIOTT

(FORMERLY EUROPA HOTEL)

DUKE STREET, GROSVENOR SQUARE, LONDON W1



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH. Telex 267321 Telephone 01 828 8724-8

25 September 1986

Mr F H Le Marquand Chief Cashier States Treasury Cyril Le Marquand House PO Box 353 The Parade St Helier Jersey

Dear Mr Le Marquand

Thank you for your letter dated 12 September about your forthcoming visit.

We discussed the arrangements, and it was then decided that it might be better for you to take the evening flight to Heathrow on 8th October, in order to ensure that you have maximum possible time at Llantrisant. I confirm that we have booked two single rooms at the Sheraton Hotel at Heathrow, and that the Hotel's account will be charged directly to the Royal Mint. Our driver will collect you from the Hotel at & a.m. on the morning of 9th October for your journey to Llantrisant. The car journey can take between two and a half and three hours, depending on the traffic conditions. After your day at Llantrisant, our car will take you in to Cardiff to connect with a train to Paddington. Alan Lothrington will be at Llantrisant for the day but will be tied up in a Board meeting for at least the morning. However, he will see you for lunch, if not earlier in the day.

Our car will collect you from the Mount Royal Hotel on the morning of Friday 10th October, and will take you to the Coinex exhibition at the London Marriot. Alan Wallace, the Assistant Director for marketing will be at Coinex, and will be able to answer any questions you may have about coins which we sell on your behalf.

I am enclosing a small leaflet about the coin fair. If I come across any more detailed information, I will pass it on to you later. I was asked to mention to you that the coin fair is primarily a market for order coins. The Royal Mint attends it primarily to promote its own image rather than specific new issues.

I trust that you find your visit to be worthwhile.

Yours sincerely

P J S Green

Enc.

Reference.....

Mr R Gravenor

Deputy Master
Mr A Lotherington
Mr A Wallace

JERSEY

I am attaching a provisional programme for the visit of Deputy John Le Maistre and Mr F H Le Marquand, Chief Cashier of the States Treasury, on 9 and 10 October, and I would be grateful to know that the proposed arrangements are acceptable. I understand that the timing of the visit was first discussed when Mr Lotherington visited Jersey in August.

We will confirm later whether or not the visitors will be accompanied by someone from the London office.

P J S Green 25 September 1986

Enc.

CODE 18-78

JERSEY

Itinerary for Visit of Deputy Jean Le Maistre and Mr F H Le Marquand

8 October	
2110	Arrive Heathrow ex flight BA5147. Taxi to Hotel (Sheriton)
9 October	
0800	Royal Mint car from Hotel to Llantrisant.
1100	(approx) Arrive Llantrisant. Received by Deputy Master (or deputy).
1130 - 1300	Tour of factory.
1300 - 1400	Lunch.
1400 - 1500	Tour of factory.
1500 - 1545	General discussion.
1545	Car to Cardiff BR.
1630 - 1830	Train to Paddington, taxi to Hotel.
2000	Dinner (details to be confirmed).
10 October	
1000	Car, Hotel to Coinex. Visit exhibition and discuss marketing with Mr A Wallace.

Rest of day to be confirmed.

MR BURCHILL

Mr Green cc Mrs Bowen

Mr Gravenor is not available to greet the visitors expected on thursday 9 October and has asked if you would kindly look after them until 12.30/12.45 when there will be a drink before lunch. Details are not available at present and Mr Green will be in touch.

- 1. Deputy Jean le Maistre le Marquand
- 2. Chief Cashier of the Treasury

VERLIE HILL 24.9.86

MR GREEN

When details are available of the above visit perhaps you would be kind enough to let Mr Burchill have the full details. Mr Gravenor is tied up with the Board and interviews that day but will meet them for a drink before lunch and, of course, over lunch.

CODE 18-78

Welie 24/9.



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH. Telex 267321 Telephone 01 828 8724-8

19 September 1986

Mr F H Le Marquand Chief Cashier States Treasury Cyril Le Marquand House PO Box 353 The Parade St Helier Jersey

Dear Mr Le Marquand

HALF SOVEREIGNS

I am sorry for the delay in replying to your letter dated 26 August about the proposal to issue half sovereigns.

I am now able to submit our quotation for these coins for your consideration:

Specifications

We are quoting for coins with the following specification:

Alloy

916.7 gold/copper

Weight Diameter

3.98gms 19.3mm

Shape

Round Milled

Edge Standard_

We are quoting for both coins of normal circulation standard

and for uncirculated coins, which have been specially handled

to eliminate mechanical damage.

Prices

We are quoting alternative prices for quantities of 2,500, 1,000 and 500 coins, which I understand you mentioned to Alan Lotherington when the matter was discussed during his last visit.

Bullion

The bullion content of the coins based on a current price of £285 per ounce is 33.43. This figure is indicative only, and would be subject to adjustment to the current price of bullion on receipt of an order. In order to avoid financing charges, bullion would be purchased on receipt of your order, and you would be asked to reimburse its costs within 48 hours by telegraphic transfer to the Royal Mint account at the Bank of England. Alternatively, bullion could be supplied to us in the form of any surplus St Helier gold coins.

Manufacture

CIF prices excluding bullion will be as follows:

Prices Per Coin Excluding Bullion

	Normal Circulation Standard	Uncirculated Standard	
	£	£	
2,500	2.50	3.50	
1,000	3.2 5	4.50	
500	4.00	5.50	

Packaging

Normal circulation coins would be packed into plastic tubes and uncirculated coins would be packed into acrylic capsules.

Master Tools

The above costs exclude design and master tools, for which there will be a separate charge of £2,900. This is based on £1,200 per side for the actual tooling plus £500 for a plaster model for a new reverse design.

Delivery

Initially, sketch designs for a new reverse would be submitted for approval, followed by photographs of our relief plaster model for the new reverse design. It would then take some two months to prepare master tools, and a further month to strike coins, from when we have your approval to proceed.

Terms of Payment

Prices assume that payment will be made for manufacturing charges within one month from receipt of invoice.

Validity

Our prices are firm for an order received by 31 December 1986.

I trust that you find this quotation helpful, but please do not hesitate to let me know if there is anything further we can do to assist you at this stage.

Yours sincerely

P J S Green

'86 09/18 16:23 **2** 0443 228799 R.M LLANTRISANT FROM COST Fatimentino CO DENOM 文》 ALL CY: 916-7Au 3.98 WEIGHT (GMS): DIA (MM): 19.30 SHAPE: EDGE: Mula OTY 500 2500 500 1000 $2S\omega$ 1000 STD: Unc he Unci COSIS PER PIECE ISEY 2-34 1.88 1.55 2.29. 1.85 BLANKS 0.68 0.41 0.21 1.25 0.93 0.58. STRIKING / TACKING PACKING MATERIALS 0.09.0.09 0.09 0.010.01 0.01 FIR PACKING MAIS + PASCE COSYS PAYMENT DELAY 0.04 0.03 0.03 0.03 0.02 0-010-010-01-0-01 COMMISSION 0.46 0.44 0.43 0.44 0.42 0.42 1-1+5 CARRAIGE /MUSUCANCE /FREIGHT 0.21 0.15 0.10 1.13 0.09. 0.07 PROFIT -50% (PRODE) 20°0 28% (UNC) 0.89.10.70 1.10 12/290 (stoon) 4.43 3.49 3.59 2.82 5.51 TOTHE MARGINAL 2-64 2.08 2.78 i) ASSUMES PRYMENT AGAINST INVOICE WITHIN 4 WEEKS / CHUSS. COSIS ARE: 11) RM CONNERSION COSTS ARR BASED ON 1986/7 ABSORPTION RATES Ex-MA1 AND ASSUME PRODUCTION WITHIN THAT YEAR. Blanks. FOR III) BLANK COSIS ARE BASED ON Inhause in) RM COSIS INCLUDE FINANCING OF REJETT BULLON FOR LY MONTHS CIF V) COINS ISETS ARE PACKED IN: VI) ESTIMATE IS BASED ON GOLD AT £179.015 pe 02; SHOW VII) THE COST OF BULLOW PER PIECE IS: £32.746. MASIER 100LS - & DOR POL Side. S. Oliver Fig

States Treasury

Cyril Le Marquand House, P.O. Box No. 353, The Parade, St. Helier, Jersey.

Telephone: (0534) 79111 Telex: 4192390 STATES

LESLIE MAY, F.C.C.A. Treasurer of the States.

Our ref: FHLeM/KG/A/T 8

States of Jersey

12th September, 1986

Mr P J S Green, Royal Mint, 7 Grosvenor Gardens, LONDON SWIW 0BH.

Dear Mr Green,

I write to confirm the details of the visit of Deputy Jean Le Maistre and I on October 9th and 10th.

ETA 084.5

The flight from Jersey to London leaves at 07.55. It was kindly suggested by Mr Lotherington that we would be met at Heathrow and taken to Reading Station in time to board the train to South Wales. Mr Lotherington had to attend a meeting in Llantrisant that day and was likely to be travelling on that particular train. The return to London during the afternoon was to be arranged.

Reservations for an overnight stay have been made at the Mont Royal Hotel and it is the intention to visit the Coinex meeting during the morning of Friday 10th. It has been suggested that 2/3 hours would be quite sufficient time to spend at the Exhibition. I would be pleased to receive copies of any advance information of the Exhibition if any such details are issued.

I have made contact with Mr Cornell of Spinks and it is probable that we shall meet to discuss the WWF issue at the back end of the morning.

Your confirmation that this schedule is acceptable would be appreciated.

Kind Regards.

Yours sincerely,

F. H. LE MARQUAND

Chief Cashier

Man Roy Re Kitel

Bryanston St

629-8040.

Jarsy - Cadiff
13:10-1420

FACS MESSAGE

MR ALF-EVANS

Mr R Burchill Mr H Elsasser

Mr K Rees

Mr A J Swann Mr B Davies Mr B Williams Mrs C Evans Mr R Fitzpatrick

CUSTOMER JERSEY

(CONFIDENTIAL)

May I Please have cost estimates for the following coins:-

Denom.	Alloy	Weight (gms)	Diameter (mm)	Shape/Edge	(N1-1	lion s)
1/2 SOV	916.7 Au	3.48	19,30	R/M	PIEC	<u>es</u> unc
					500	500
					loop	1000
,					2500	2500

Unc in Capsuler

Commission rate

MARGINAL COSTS ARE ALSO REQUIRED

Obverse - Existing/Redime/New Designs:

Reverse - Exicting/Redene/New

Costs are to be CIF/BOB/Con

accuming payment immediately coinc are available for shipment/prices to be based on settlement by means of CILOC drawn upon by procentation of shipping decuments/ payment against invoice in 30 days,

Cost estimate is required within 7 days, Ex-<u>at dia labort.</u>

Please do not approach overseas blank suppliers without prior discussion and approval of Overseas Coin Sales.



Cyril Le Marquand House, P.O. Box No. 353, The Parade, St. Helier, Jersey.

Telephone: (0534) 79111 Telex: 4192390 STATES



LESLIE MAY, F.C.C.A. Treasurer of the States.

Our ref: FleM/JM/A/T 8

26th August 1986

P J S Green Esq, Royal Mint, 7 Grosvenor Gardens, LONDON, SWIW OBH

Dear Mr Green

During our discussions with Mr Lotherington in May it was suggested that Jersey could issue a half sovereign aimed mainly at the wedding, anniversary, retirement type market.

To enable me to assess the situation would you kndly provide me with an estimate of the cost of bullion and production together with the tooling charge. I would not anticipate a very high mintage particulary as the aim is to have an annual issue.

I seem to remember Mr Lotherington saying that you issue either, or both, a full sovereign and a half sovereign so I would welcome any advice you are able to offer me on this proposal.

Kind regards

F.H. LE MARQUAND

Chief Cashier

on D or Unc

From: C. Gram TO: F. Cullen Contracto Growener Fordens ext: 338 DAUE 38 H. 168P Re! Rohmad Jersey Coinage. is 0.482 tonnes. Payment to Dansey based on 75% LME 50 copper settlement for much 1986 = £ 984.79 . less 15% esquess. 15%. March Averages Line & 984 79 / House at 60% = \$590 (87) house 0.480 x \$590.87 = \$384.80 Plus ux coins returned to be paid for at scrap روه و و ج ج مسلون Therefore total amount due to Jansey = £284. 80 Plus Batch 26199 Hes. Evans My calculations are as follows: £ 984.79 - 25% = 738.59 - 15% = 627.80 0.482 tonnes x 627.80 = 302.60 Total due to Tersey 302.60 3582.02 If you agree would you 1.5.86 sent to me to forward to customer.

A.R.W. Lotherington Esq. 27th January 1986

On completion of the exercise I would be pleased if you would provide a statement. The format below would be sufficient:-

Unsorted coins returned	E	
Face value of U.K. coins Scrap value of Jersey coins	3,582.02 228.37	
Less 15% expenses	34.26	
Scrap value of Jersey coins Less 15% expenses	72 · 23 3 · 33	
Pre decimal coins	18.90	
Scrap value of one penny coins Scrap value of three penny coins Less 15% expenses	66 · 62 38 · 78 15 · 81	3884.62
le vou kindly offered to clear some t	6 4 70 1	

Finally, you kindly offered to clean some tarnished silver sets and individual coins (your letter of 8th November 1985 refers) and I have included 20 x 7 coin sets and 132 individual coins in a separate wooden box. On the basis of 1985 sales this should provide 12/18 months supply.

May I thank you for your assistance in this matter. Please contact me if you wish to discuss any further points.

A copy of this letter has been sent to Mr J. Parker for his information.

Yours sincerely,

F.H. LE MARQUAND -

ma ana

Chief Cashier

A.R.W. Lotherington Esq. 27th January 1986

On completion of the exercise I would be pleased if you would provide a statement. The format below would be sufficient:-

Unsorted coins returned	
Face value of U.K. coins Scrap value of Jersey coins Less 15% expenses	
Sorted coins	
Scrap value of Jersey coins Less 15% expenses	
Pre decimal coins	
Scrap value of one penny coins Scrap value of three penny coins Less 15% expenses	

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A copy of this letter has been sent to Mr J. Parker for his information.

Yours sincerely,

F.H. LE MARQUAND

Chief Cashier

pa Kilo 0.98479 56.63 88.83 90.2 32.96 38.78 51.70 3 D \$2.5 18.90 29.64 22.23 30.1 304, 20 228.37 194.11. 309.2 UNSORT 356.00 302.60 474.67 482.0 diff \$17.80

UNITED KINGDOM COINAGE

Estimate of the face value of coins in circulation.

€ 000

Estimated circulation as at Wednesday

Issued to Wednesday

Withdrawals (redeemed coin) to Wednesday

Written off (estimated wastage) to Wednesday

Estimated circulation as at Wednesday

Yours sincerely

F C CULLEN



:4192390 41923905TATES G

Enter Messase Numbers

18

267321 MINTLN G

TO: STATES TREASURY, JERSEY

ATTN: MR F H LE MARQUAND, CHIEF CASHIER

RESTORED COINS

FURTHER TO OUR TELEPHONE CONVERSATION, I CONFIRM THAT WE ARE RETURNING 20 SETS OF 7-COINS AND 132 INDIVIDUAL ONE POUND COINS BY FLIGHT BA5132 ETA JERSEY 12.50 HOURS, 17 JUNE. AIRWAY BILL DBA 08698502.

WE TRUST THAT THIS CONSIGNMENT IS SAFELY RECEIVED, AND THAT THE COINS ARE CLEANED TO YOUR SATISFACTION.

KIND REGARDS PETER GREEN 16 JUNE 1986 267321 MINTLN G 41923905TATES G

Enter Command

REPORT OF A VISIT TO JERSEY AND MEETINGS WITH

STATES TREASURY AND NUMISMATIC SUB-COMMITTEEE ON 29 MAY 1986

Officials met :

Senator J Sandeman
Deputy J Le Maistre
Mr Leslie May, Treasurer
Mr F H Le Marquand, Chief Cashier

My visit to Jersey was arranged to meet members of the Numismatic Sub-Committee at the invitation of Mr Leslie May. The following is a brief summary of the items discussed:

- 1. The States Legislature has decided to appoint a Numismatic Sub-Committee to review the collectors coin activities of Jersey to see whether the market could be further exploited. A small sub-committee has existed for some years to oversee the Philatelic business of Jersey and both Senator Sandeman and Deputy Le Maistre were members of this committee.
- I mentioned the need for issues to commemorate major events closely associated with the country concerned, the need for keeping minting limits low, ensuring some sell-outs, and also not too many issues at the same time. I said I did not think it would be appropriate for Jersey to issue another series of coins until the Parish series was completed. I also felt that apart from the series, no more than one commemorative coin should be issued per year which should be a crown size unless there were exceptional events in a year.
- 3. It was accepted that many marketing problems encouontered with philatelic issues were common to coin issues but appreciated that particularly because costs of coins were significantly higher than stamps the number of issues must be fewer. My impression was that the members of the Legislature were reasonable and informed people.
- 4. The four members of the Numismatic Sub-Committee would like to visit
 Llant4risant and suggested a combined visit to COINEX London and asked
 me to advise them of the dates when COINEX would be held.

 (I have already advised Mr Le Marquand of the dates and venue of the
 1986 COINEX meeting).
- 5. Mr Le Marquand asked whether it would be feasible for the Royal Mint to supply coin photographs of their Grouville Parish coin, a sample of which was shown to him for approval purposes during my visit.

 (Action: Mr Le Marquand is talking directly to Mr Herbert, Llantrisant, with a view to obtaining negatives, etc).

- 6. Mr Le Marquand confirmed receipt of circulation coins and said stocks were now sufficient for expected demand until next year.
- A R W Lotherington
- 6 June 1986

Circulation :

Deputy Master
Mr R W Gravenor
Mr D C Snell
Mr A W Wallace
Mr M J Mansley
Dr H M Morgan
Mr Ian Hepburn

Mr P J S Green Mr J Kelly Mr D M Jones Mr H A Williamson



n- to file-Terson, Royal Mint

7 Grosvenor Gardens, London, SW1W 08H. Telex 267321 Telephone 01 828 8724-8

A. R. W. LOTHERINGTON Sales Director

F H Le Marquand Esq Chief Cashier States Treasury Cyril Le Marquand House The Parade St Helier Jersey, Channel Islands

4 June 1986

Dear Mr Le Marquand

Further to our meeting last Thursday, 29 May, I confirm that the COINEX meeting in London will be held on 9, 10 and 11 October 1986 at the Marriott Hotel, 10 Grosvenor Square, London W1, (telephone: 01-493 1232).

Yours sincerely

A R W Lotherington

JERSEY

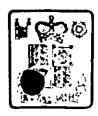
Marketed Orders Since 1981 and Royalties Paid

Issue	Alloy Standard	Minting Limit	Sold to Date	Royalty Due to Country
1981 Proof Sets	Base/Proof		4,101	11,482.80
1981 £1 £1 £1	Gold/Proof Silver/Proof Cu-ni/Unc		903 5,981 6,838	22,575.00 14,952.50 6,838.00
1983 Royal Weddi £2 "	ing Au/Proof Silver Proof Nickel-Silver Ord	1,500 35,000	222 15,994 33,575	11,100.00 79,970.00 67,150.00
1983 £1 St Helier 1983 Silver Proof 1984 Liberation £ Liberation 50	Ag/Proof sets 2 Ag Proof	1,500 10,000 2,500 50,000	86) 1,562) 631) 1,200 3,883	No royalties due. Coins bought bac from Jersey. 4,800.00 1,941.50
1984 £1 St Saviou	r Au Proof Ag Proof	250 2,500	64 900	19,200.00 15,264.00
1984 £1 St Brelad	es Au Proof Ag Proof	250 2,500	41 1,045	12,300.00 17,723.20
1985 £1 St Lawre	nce Au Proof Ag Proof	250 2,500	46 875	13,800.00 14,840.00
1985 £1 St Cleme	nts Au Proof Ag Proof	250 2,500	47 1,218	14,100.00 20,657.28
1986 £2 Commons Games	wealth Ag Proof Ag Unc	20,000 50,000	762 374	1,905.00 486.20
				351,085.48

JERSEY

Marketed Orders Since 1981 and Royalties Paid

Issue	Alloy Standard	Minting Limit	Sold to Date	Royalty Due to Country £
1981 Proof Sets	Base/Proof		4,101	11,482.80
1981 £1 £1 £1	Gold/Proof Silver/Proof Cu-ni/Unc		903 5,981 6,838	22,575.00 14,952.50 6,838.00
1983 Royal Weddi £2	ng Au/Proof Silver Proof Nickel-Silver Ord	1,500 35,000	222 15,994 33,575	11,100.00 79,970.00 67,150.00
1983 £1 St Helier 1983 Silver Proof	Ag/Proof	1,500 10,000	86) 1,562) 631)	No royalties due. Coins bought back from Jersey.
Liberation £2	2 Ag Proof	2,500 50,000	1,200 3,883	4,800.00 1,941.50
1984 £1 St Savious	r Au Proof Ag Proof	250 2,500	64 900	19,200.00 15,264.00
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1986 £2 Commonw Games	vealth Ag Proof Ag Unc	20,000 50,000	762 374	1,905.00 486.20
_				351,085.48



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH. Telex 267321 Telephone 01 828 8724-8

21 May 1986

Mr F H Le Marquand Chief Cashier States Treasury Cyril Le Marquand House PO Box 353 The Parade St Helier Jersey

Dear Mr Le Marquand

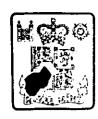
The following is the breakdown of a consignment of demonetised coin returned to the Royal Mint for redemption during February 1986.

Unsorted 2p Coins Returned	$\overline{\mathfrak{E}}$		
Face value of U.K coins	3,582.02		
Scrap value of Jersey coins	228.37		
Less 15% expenses	34.26		
Sorted ½p Coins			
Scrap value of Jersey coins	22.23		
Less 15% expenses	3.33		
Pre Decimal Coins			
Scrap value of one penny coins	66.62		
Scrap value of three penny coins	38.78		
Less 15% expenses	15.81		
Total due to States Treasury	3,884.62		

A cheque for the above mentioned amount has been sent under separate cover.

Yours sincerely

Fred Cullen



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH. Telex 267321 Telephone 01 828 8724-8

23 April 1986

Mr F H Le Marquand Chief Cashier States Treasury Cyril Le Marquand House PO Box 353 The Parade St Helier Jersey

Dear Mr Le Marquand

RUBY WEDDING CROWN

Thank you for your letter dated 1st April about our proposal to manufacture and sell a collection of coins commemorating the Ruby Wedding of Her Majesty The Queen and His Royal Highness, The Duke of Edinburgh.

As I explained on the telephone, there has been a recent development and it has now been decided against having a United Kingdom coin commemorating this event. It is considered that there will still be sufficient interest to justify the issue of a collection of Commonwealth coins, and in the next few months we will be approaching Issuing Authorities with a revised proposal. In view of the latest development, it would be premature to let you have an indication at this stage of the countries who are likely to participate.

Our proposal will be for each country to issue coins of standard crown size (28.28gms/38.61mm with a milled edge).

If you require any further information at this stage, please let me know.

Yours sincerely

P J S Green

States Treasury

vril Le Marquand House, O. Box No. 353, The Parade, St. Helier, Jersey.

Telephone: (0534) 79111 Telex: 4192390 STATES



LESLIE MAY, F.C.C.A. Treasurer of the States

Our ref: FHLeM/GW/A/T8

1st April, 1986

P.J.S. green, Esq., Royal Mint. 7 Grosvenor Gardens, LONDON, SWIW OBH.

Dear Mr. Green,

Ruby Wedding Crown

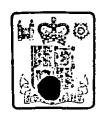
Thank you for your letter of the 20th March. I can confirm that Jersey's participation in this series will be given further consideration within the month, so perhaps you would reserve a place pending our final decision.

In the meantime, are you able to give an indication of the countries likely to participate and confirm that all twelve coins will be identical in their specifications.

Yours sincerely,

F. H. LE MARQUAND

Chief Cashier



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH. Telex 267321 Telephone 01 828 8724-8

20 March 1986

Mr F H Le Marquand Chief Cashier States Treasury Cyril Le Marquand House PO Box 353 The Parade St Helier Jersey

Dear Mr Le Marquand

RUBY WEDDING CROWN

Thank you for your letter dated 18 March about our proposal that you issue a coin commemorating the Ruby Wedding of Her Majesty The Queen and His Royal Highness The Duke of Edinburgh.

We are extremely sorry to learn that you feel unable to participate in the Coin Programme owing to your other commitments. We always regard Jersey as one of the more important participants in such programmes, and we were extremely sorry to know your decision.

As we understand it, your decision is based on the commitments which you already have through your own continuing Parish series, and the coin in the Wild Life series, which we understand to be scheduled for 1987. If this is the sole reason, we would hope that it might be possible to carefully reschedule the issue programme, in order that there was an interval of at least 3 months between each issue.

As was explained in our proposal, we are proposing to issue Ruby Wedding coins throughout 1987. Issues will be scheduled at monthly intervals, and you would be free to select your own month, except for November which will be reserved for the United Kingdom. We are sure that Spinks would also be sympathetic with your wish to avoid any clash, and that they would be able to schedule the release date of your wildlife coin at a mutually acceptable date.

We trust that further consideration of the timetable for issuing your coins may allow you to reverse your decision. If you are able to review the position it would be useful to know, so that we may continue to reserve a place for Jersey in the Coin Programme, pending your final decision.

Yours sincerely

P J S Green

States Treasury

Cyril Le Marquand House, P.O. Box No. 353, Parade, St. Helier, Jersey. one: (0534) 79111 Telex: 4192390 STATES



LESLIE MAY, F.C.C.A. Treasurer of the States

Our ref: FHLeM/VB/A/T 8

29th April, 1986

P. J. S. Green, Esq., Royal Mint, 7 Grosvenor Gardens, LONDON SWIW OBH

Dear Mr. Green.

Ruby Wedding Crown

I refer to my letter of the 1st April, 1986 and would advise you that after further consideration it has been decided to decline your invitation to participate in the series of coin issues.

I repeat that your invitation was much appreciated.

Yours sincerely,

F. H. LE MARQUAND

Chief Cashier

States Treasury

Cyril Le Marquand House, P.O. Box No. 353, The Parade, St. Helier, Jersey.

Telephone: (0534) 79111 Telex: 4192390 STATES

LESLIE MAY, F.C.C.A. Treasurer of the States.

Our ref: FHLeM/GW/A/T 8

States of Jersey

18th March, 1986

P.J.S. Green, Esq., Royal Mint, 7 Grosvenor Gardens, LONDON, SW1W 0BH.

Dear Mr. Green,

Ruby Wedding Crown

Thank you for your letter of the 21st February 1986 giving comprehensive details of the proposed issue of coins to commemorate the Ruby Wedding of Her Majesty The Queen and His Royal Highness, the Duke of Edinburgh.

Careful consideration has been given to your invitation and our own committed programme for 1987 and it has been decided, reluctantly, not to participate on this occasion. You will appreciate that it has been a difficult decision bearing in mind the Island's loyalty to the Crown.

Your kind invitation has been much appreciated and it is our wish that the issue will be most successful.

Yours sincerely,

F. H. LE MARQUAND

Chief Cashier

Reference	***************	
Weigh Glice	· *******************************	

Mr A J Swann

cc Mr R Matthews

<u>Jersey</u>

Bob Matthews is cleaning 20 seven coin silver sets and 132 individual silver coins (my memo dated 30 January refers). Please would you arrange to send these coins - which I understand will be ready shortly - with the next consignment to the States Treasury.

F C Cullen 21 March 1986 Please FAX Ko G. Gurden 5

Reference...

Mr H Gell

cc Mr A J Swann

Returned Jersey Coinage

Your fax dated 25 February refers.

According to our records Jersey returned 1d coins not 10p. The figures for sorted and unsorted to appear to be transposed. If you agree, the calculations would be as follows:

	Kilos	<u>Cu</u>	<u>ni</u>	<u>\$n</u>	<u>Zn</u>
Jersey 1d	~ 99:00	90.21	-	.46	2.53
Jersey, Jd	~ 68.50	\$2.53	.66	-	13.31
Sorted to	31.90	30.07	_	.16	.77
Unsorted to	1594.00	1546.18	-	7.97.	39.85
3 20% Jersey	#4 B B B	309.24	. .		2.9 7
* 86% U.K = 716.4					

Mr Lotherington agreed with the Jersey States Treasury that the percentage of U.K coins returned would be paid for at face value. Jersey coins to be paid for at scrap value less 15% expenses.

Hr. Dames four premous figure our in question for sould you please confum which said for figure is corned.

F C Cullen From L'Davies Black Rec

I carpin the above begins as sorred.

10/3/86

W. L.c. even.

By above you will son that Blank lecargot have now revered original figures and confirm a as your mante above

Carrie 10 M. 86

[-1]

Reference.......

B N. F. Billen .

Returned Jerrey Comage

Blank receipt Rem confirm heurs. of the following scrap coins. 24/2/86

fusey 10P 93.00 69.75 25.25 = 30.31

Sorted \$P 1594.00 1546.18 = 7.97 89.85

Unsorted \$P 31.00 30.07 = 16 77

the Goulden has agreed that no setting cook would be incurred on me invued melt direct. he has also indicated that the inscribed 31.00 Kilors on sampling shows the following result.

20% favory E.P. semainded UK. E.P. Its question now arrives should me be paying farray metal value for UK coms at Feer value?

Chy payment made should enfect yournel.

Excep percen current 75% 15 80% of Standard
Copper continuent no payment for other metals
in Lots here Then 5 tonnes.

The standard Copper's Settlemet in this cone would be the average lemps price for the month fullowing month of receipt in March.

292126 × 340

1. 2. 15 2. 15

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Cinter Message Numbers

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267321 MINTLN G

TO: STATES TREASURY, JERSEY

ATTN: MR F LE MARQUAND, CHIEF CASHIER

RETURN OF 1/2 P COINS

YOUR LETTER 27. JANUARY REFERS.

GRATEFUL IF YOU WOULD ADVISE DATE AND MODE OF DESPATCH TO MR A J SWANN, SHIPPING MANAGER, LLANTRISANT. TELEX NUMBER 498353, ANSWERBACK MINTUK G,

KIND REGARDS FRED CULLEN 31 JANUARY 1986 267321 MINTLN G 41923905TATES G

Enter Command

MEMORANDUM

REF .:

FROM: F Cullen

(EXT.

1 30 January 1986 DATE:

TO: Mr Goulden

Mr Dew CC

Mr Birk

Mr Swann

Miss R Lloyd

WITHDRAWAL OF PP FROM JERSEY

My memo dated 21st November 1985 refers.

The States Treasury Jersey are returning a consignment of ½p coins as follows

223 blue bags (£4,429.94) unsorted $\frac{1}{2}$ p coins 5 red bags (£87.00) Jersey 2p coins - sorted

Please would you arrange for a sample sort and let me have the results as soon as possible.

At the same time the customer is returning 8 white bags containing 10101 pre-decimal 15 proofs and 8 yellow bags containing 9836 pre-decimal 3p proofs for scrap.

Would Miss Lloyd please let me know a) the scrap value for the Jersey coins in the blue bags also the scrap value individually in the red, white and yellow bags.

Also included in the consignment is a wooden box containing 20 7 coin silver sets and 132 individual silver coins which have become tarnished. These coins and sets are to be cleaned and returned to the customer in due course. Would Mr Swann please advise when they are ready for despatch.

F Cullen 30 January 1986



States Treasury

Cyril Le Marquand House, P.O. Box No. 353, The Parade, St. Helier, Jersey.

Telephone: (0534) 79111 Telex: 4192390 STATES

LESUIE MAY, F.C.C.A. Treasurer of the States.

Our ref: FHLeM/PJC A/T8

A.R.W. Lotherington Esq., Sales Director, Royal Mint, 7 Grosvenor Gardens, LONDON, SWIW OBH.

Dear Mr Lotherington,

Return of Half Penny Coins

27th January 1986 Bill

we diam os of 29.1.

The local banks have returned all their half penny coins to the Treasury as agreed and I am arranging a shipment to Llantrisant for the melting exercise. I have also included a quantity of pre decimal proof coins.

The details are as follows:-

a)	223	BLUE	bags (£4,429.94)	of unsorted half penny coins
ь)	5	RED	bags (£87.00)	of Jersey half penny coins - sorted
c)	8 x	WHITE	bags(10101 coins)	of pre decimal one penny proofs
d)	8 x	YELLOW	bags (9836 coins)	of pre decimal three penny proofs

You will recall that the Treasury agreed to accept the findings of a sample sort of the mixed coin and that the Mint would reimburse the Treasury with:-

- i) the full face value for the percentage of U.K. coins returned.
- ii) scrap value (less 15%) for the percentage of Jersey coins

The quantity of **sorted** half penny coins are those which formed part of the Treasury's reserves at the 31st December. I presume that this quantity will be treated in isolation.

When you visited the Treasury in September last I showed you a quantity of pre decimal proof coins and you agreed that I could send them at a time convenient to me. I have therefore included them in this consignment.



A.R.W. Lotherington Esq. 27th January 1986

On completion of the exercise I would be pleased if you would provide a statement. The format below would be sufficient:-

Unsorted coins returned	
Face value of U.K. coins Scrap value of Jersey coins Less 15% expenses	
Sorted coins	
Scrap value of Jersey coins Less 15% expenses	
Pre decimal coins	
Scrap value of one penny coins Scrap value of three penny coins Less 15% expenses	

Finally, you kindly offered to clean some tarnished silver sets and individual coins (your letter of 8th November 1985 refers) and I have included 20 x 7 coin sets and 132 individual coins in a separate wooden box. On the basis of 1985 sales this should provide 12/18 months supply.

May I thank you for your assistance in this matter. Please contact me if you wish to discuss any further points.

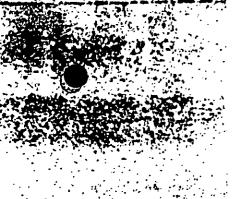
A copy of this letter has been sent to Mr J. Parker for his information.

Yours sincerely,

F.H.-LE MARQUAND

man ano

Chief Cashier



MEMORANDU<u>M</u>

REF.:

FROM: F Cullen

EXT.

DATE: 21 November 1985

TO: Mr G Goulden cc: Mr Gravenor Mr Lotherington

WITHDRAWAL OF P FROM JERSEY

Following discussions with Mr Lotherington
Jersey have agreed to accept from local banks
half pennies in an unsorted condition. These
coins will be returned to Llantrisant where a
sample sort would be conducted. The result of
this sort - percentage of U.K coins and percentage of Jersey coins - should be certified and
sent to Mr Lotherington. The coins will be
returned in February/March next year. We have
no indication of the number to be returned
but I should be surprised if the combined U.K/
Jersey total was more than 10 million pieces.
Approximately 4 million Jersey ½p's were produced
by us since decimalisation.

F Cullen 21 November 1985

Reference.....

Mr F Cullen

Withdrawal of 1ps : Jersey

Please find attached copy of a letter from the Chief Cashier, Jersey States Treasury, to the Midland Bank; I assume you will advise Llantrisant of this.



A R W Lotherington 7 November 1985

How many were issued?

70/71 3.00 M

77/78 1.00 -

80/81 0.20.

81/82 0.05.

4.25 = f21,250

CODE 18-76

The Manager, Midland Bank PLC., Library Place, ST. HELIER.

Dear Sir.

Withdrawel of Haif Pennies

I wish to inform you of the proposed procedure for the withdrawal of half pennies from circulation and to invite you to participate in the scheme.

Following discussions with the Royal Mint, the Treasurer has agreed to accept, from the local banks, half pennies in an unsorted condition. Ultimately these coins will be returned to the Royal Mint at Liantrisant where a sample sort will be conducted. The result of this sort - percentage of U.K. coins and percentage of Jersey coins - will be certified and forwarded to this office.

As soon as funds in settlement are received from the Royal Mint, the Treasury will pay the full face value of both U.K. and Jersey coins to the appropriate bank. A charge towards the transportation costs will follow.

Coins should be lodged with the Treasury not later than 17th January 1986.

I would be pleased if you would advise your Branches of these details. Please contact me if further assistance is required.

Finally I take the opportunity of recognising the continued help and support I receive in the issuing of Jersey notes and coins in preference to United Kingdom currency.

Yours faithfully,

Fah. LE MARQUAND Chief Cashier

DM. of GRANDIE, MESNIN, The Lotioner Neces

DEPARTMENTAL BUSINESS INVOLVING THE CHANNEL ISLANDS AND THE ISLE OF MAN

SCOPE AND PURPOSE

1. Attached to this Notice is a memorandum by the Home Office which contains general guidance to departments about departmental business involving the Channel Islands and the Isle of Man. This Notice supersedes General Notice GEN 77/13.

HOME OFFICE CONTACT

2. In cases of doubt, or for further advice, departments should contact E2 Division, Home Office, 50 Queen Anne's Gate, LONDON SW1 (telephone: 01-213 7213).

CABINET OFFICE (MPO)

3. General enquiries about this Notice should be addressed to Miss A M Dickinson, Machinery of Government Division, telephone: GTN 233 6035, (offices not connected to the Government Telecommunication Network should dial 01-233 6035).

Authorised by: Miss A M DICKINSON

File reference: MGD 1/04

Date of issue: 28 FEBRUARY 1986

CABINET OFFICE (MPO)
Government Offices
Great George Street
LONDON SWIP 3AL

Valid indefinitely

Keywords: CHANNEL ISLANDS AND THE ISLE OF MAN

THE CHANNEL ISLANDS AND THE ISLE OF MAN

Memorandum by the Home Office

Contents

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 - 2.5-6 Isle of Man
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 - 3.1-2 Status of the Islands
 - 3.3 Responsibilities of the Crown and the United Kingdom Government
 - 3.4 The Privy Council
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 - 3.6 Interviews by Ministers or officials
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 - 5.1-3 United Kingdom Acts
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- INTERNATIONAL AGREEMENTS
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 - 6.2-3 Improved consultation procedures
- 7. SUMMARY: DOs and DON'Ts



- 1.1 This memorandum gives general guidance to Departments about handling Departmental business involving the Channel Islands and the Isla of Man (the Islands). The memorandum is not intended to be comprehensive; information, advice and assistance in any case of doubt may be readily obtained from E2 Division of the Home Office.
- 1.2 Useful general information, which is periodically updated, is contained in the leaflets on the Channel Islands and the Isle of Man issued by the Reference Division of the Central Office of Information.

BACKGROUND INFORMATION

Channel Islands

- 2.1 The Channel Islands were part of the Duchy of Normandy when Duke William, following his conquest of England, became King William 1 of England. They have since then been subject to the English Crown as successor to the Dukes of Normandy. They did not become, however, part of England or, later, of the United Kingdom (see paragraph 3.1).
- 2.2 The Channel Islands comprise two main administrative units: the Bailiwicks of Jersey and Guernsey. Jersey, the largest Island, has a population of 76,000. The Bailiwick of Guernsey comprises
 - (i) the Island of Guernsey (with the adjacent islets of Herm and Jethou) (population 53,000);
 - (ii) Alderney (population 2,000); and
 - (iii) Sark (population 600).
- 2.3 Alderney and Sark are in varying degrees administratively separate from the Island of Guernsey, each having, like Jersey and Guernsey, its own legislative assembly.
- 2.4 In each of the Bailiwicks Her Majesty's personal representative is the Lieutenant Governor. The most important of the other offices held under the Crown in each Bailiwick are those of Bailiff and Deputy Bailiff, who share the duties of presiding over the legislatures and over the Royal Courts of Jersey and Guernsey and are heads of the Island administrations; and those of Attorney General and Solicitor General, who are legal advisers to both the Crown and the Island authorities.

Isle of Man

- 2.5 The Isle of Man (population 65,000) is an ancient kingdom, which finally became subject to the English Crown in 1765 following a long history of possession, and disputed claims to possession, by Norse, Scottish and English kings. It did not become, however, part of the United Kingdom.
- 2.6. The Lieutenant Governor is Her Majesty's personal representative. He also presides over Tynwald and retains some executive functions. Other Crown offices include those of First and Second Deemster (judges) and Attorney General, the latter, like the Law Officers in the Channel Islands, being the legal adviser to both the Crown and the Island government.

Machinery of government in the Islands

- 2.7 The Islands have not only their own legislative assemblies but also their own administrative, fiscal and legal systems and their own courts of law. Primary legislation passed by the Channel Island assemblies (see paragraph 5.4—6) requires approval by The Queen in Council. The Lieutenant Governor of the Isle of Man has delegated power to grant Royal Assent to legislation dealing with domestic matters (see paragraph 5.4).
- 2.8 The legislative assemblies of the Islands (known as the States in Jersey, Guernsey and Alderney, as the Chief Pleas in Sark and as the Court of Tynwald in the Isle of Man) have a great majority of elected members. There is no appreciable representation of political parties in any of the assemblies, and there are no Ministers in the United Kingdom sense. The administration of public services is carried out by Committees (in Jersey, Guernsey, Alderney and Sark) and by Boards (in the Isle of Man), consisting, in the main, of members of the legislatures, in much the same way as local government services in the United Kingdom are administered by committees of local authorities. The Committees and Boards in the Islands have to deal, however, with a wider range of subjects. They are served by Island civil servants.

RELATIONSHIPS WITH UNITED KINGDOM

Status of the Islands

- 3.1 The central and most important fact about the Islands is that they are not part of the United Kingdom and that they have no representatives in Parliament. They are (in the words of the Royal Commission on the Constitution see paragraph 3.2) "in some respects like miniature states with wide powers of self-government". Departments should avoid stating or implying that the Islands are part of the United Kingdom or basing any action on that assumption, and should consult the Home Office before briefing Ministers to refer to the Islands, or to Island matters, particularly in Parliamentary statements and answers to Parliamentary Questions. Great Britain should not, for example, be referred to, in relation to the Islands, as "the mainland" (although the Islanders sometimes use that term themselves). The Islands are dependent territories of the Crown included in the term "British Islands"; and they are "British Possessions" but not "colonies" (schedule 1 to the Interpretation Act 1978). Where Departments wish to refer to Crown dependencies exclusive of the Islands, the term "dependent overseas territories" or words such as "dependent territories for which the Secretary of State for Foreign and Commonwealth Affairs is responsible" may be suitable. Conversely, where Departments propose to use general terms such as "the Commonwealth" and "the dependent territories", they should bear in mind that the Islands are thus included and should ensure that any consultative or other process that may be involved in the business to which the reference relates takes in the Islands (see paragraph 3.5 on the correct channel of communication).
- 3.2 The constitutional relationship between the Islands and the United Kingdom was examined by the Royal Commission on the Constitution (the Kilbrandon Commission) and was discussed in detail in Part XI of Volume 1 of the Commission's Report (Cmnd. 5460).

Responsibilities of the Crown and the United Kingdom Government

3.3 The United Kingdom Government is responsible for the defence and international relations of the Islands and the Crown is ultimately responsible for their good government. Although the United Kingdom Parliament has full power to legislate for the Islands, it would be contrary to constitutional convention for that power to be used, in the ordinary course, without their agreement, in matters that are entirely domestic to them. Legislation on domestic matters normally takes the form of laws enacted by the Island legislature, but United Kingdom laws are sometimes extended to the Islands with their agreement (see paragraphs 5.1–3).

The Privy Council

3.4 In fulfilling its responsibilities towards the Islands, the Crown acts through the Privy Council, on the recommendation of Ministers operating in their capacity as Privy Counsellors. The Home Secretary is the Privy Counsellor with the prime responsibility for matters relating to the Islands, that responsibility deriving from his role in the Privy Council rather than from his membership of the United Kingdom Government. It is the Privy Council, and not any individual Minister, that the Islanders recognise as the authority in the United Kingdom responsible for decisions concerning their affairs. The Council's main business in connection with the Islands is to deal with legislation submitted by them for Royal approval (see paragraph 5.4).

Communications with Island governments. __

3.5 In view of the Home Secretary's responsibility for matters relating to the Islands, all official communications with the Island governments on matters of policy pass between the Home Office and the respective Lieutenant Governors (or, in respect of the Isla of Man, either the Lieutenant Governor or the Government Secretary). Other Departments should approach E2 Division of the Home Office about Island matters and should not make direct contact with authorities in the Islands except where there is a long history of such contact or where such action has been specifically agreed in relation to particular matters by the Home Office and the Island government concerned.

Interviews by Ministers or officials

3.6 Other Departments should also inform E2 Division of the Home Office in advance where it is proposed that a Minister, or official, should discuss a matter relating to the Islands with a member of the public or an outside organisation.

Immigration and nationality

3.7 The Islands, together with the United Kingdom and the Republic of Ireland, form a common travel area with immigration control at the periphery; there are no immigration controls between the United Kingdom and the Islands. The Lieutenant Governors issue passports in the Islands. Under the British Nationality Act 1981 Islanders are entitled to full British citizenship.



General

- 4.1 For practical purposes, the Islands are internally self-supporting; in general, they neither receive subsidy from, nor pay contributions to, the United Kingdom, except that the Isle of Man makes an annual contribution towards the cost of such common services as defence and overseas representation. The public revenues of the Islands are raised by duties on imported goods, by income tax and by other taxes. Responsibility for prescribing the taxes and their rates and for determining how the revenue should be spent is a matter for the Island legislatures.
- 4.2 The Isle of Man currently keeps the bulk of its indirect taxes at the same level as those of the United Kingdom, and there is a common customs area between the two territories. Under the new Customs and Excise Agreement with the Isle of Man, which came into operation on 1 April 1980, customs and excise duties and value added tax paid in the Island are collected by the Island's own Customs and Excise Service; and the Island is also allocated that part of the indirect taxation revenue which is collected in the United Kingdom and attributable to goods and services consumed in the Isle of Man. In view of the Customs and Excise Agreement with the Isle of Man, there are no customs controls on the movement of goods and travellers between the Isle of Man and the United Kingdom. The Channel Islands have their own Customs and Excise Services but operate as separate customs areas, levying their own indirect taxation, and there are, therefore, customs controls on the movement of goods and travellers between the Channel Islands and the United Kingdom.

The European Communities

- 4.3 The position of the Islands is governed by Articles 25–27 of the Act concerning the Conditions of Accession and by Protocol 3 to the Treaty of Accession. The Articles provide that the Community Treaties shall apply to the Islands only to the extent described in the Protocol: the Islands are included within the customs union and the Community rules on customs matters and quantitative restrictions (including charges or measures having equivalent effect) apply to them under the same conditions as they apply to the United Kingdom; and the levies and other import measures of the European Economic Community in respect of agricultural products have to be applied by the Islands to imports from third countries. The broad effect is that the Islands are included in the European Economic Community solely for customs purposes and for certain aspects of the common agricultural policy. (Protocol 3 also provides for the application to the Islands of the unified tariff of the European Coal and Steel Community, and certain provisions of the Euratom Treaty.) As a corollary to the non-application to the Islands of the provisions for free movement of persons and services, Islanders (as defined in the Protocol) are not eligible to benefit from the free movement provisions within the Community (in other words, they may be treated there, for such purposes, as third-country nationals), except that their traditional rights in that respect in the United Kingdom are unaffected.
- 4.4 The Islands neither contribute to nor are eligible to benefit from Community funds.
- 4.5 The Home Office notifies the Island governments of Community legislative proposals that are likely to affect them.

Assistance and visits to the Islands

4.6 Departments respond to a wide range of requests from the Island governments for the provision of information and advice. Except where the fulfilment of such requests is unusually time-consuming, information and advice may be provided without charge. Provision of goods and services (for example, the accommodation of Island offenders in United Kingdom prisons) should, however, be charged at the full economic cost except where, in relation to the Isle of Man, the Treasury and the Home Office have agreed that provision may be regarded as covered, or partly covered, by the Island's annual contribution towards common services (see paragraph 4.1). (Any proposal to waive or abate a charge should be made to E2 Division of the Home Office, who will consult the Treasury as necessary).

Visits to the Islands by officials, if made specifically at the request of an Island government for the purpose of providing information or advice, are generally chargeable to that government on the basis of the cost of travel and subsistence for visits of up to 4 days and, for longer visits, of travel, subsistence, salary and superannuation. In order to avoid misunderstanding, it should always be made clear to the authorities in the Island concerned, before the visit takes place, that a charge will be made. Charges may be waived in those occasional instances where the Department concerned regards the visit as being also in furtherance of a United Kingdom interest. Except where general clearance has been given, E2 Division of the Home Office should be consulted about all official visits to the Islands and about all visits by Ministers. E2 Division will then ensure that the Island authorities are notified and, where appropriate, that their agreement to the proposed visit is obtained. They will also provide any necessary background briefing on the Island in question.

LEGISLATION

United Kingdom Acts

5.1 Acts of Parliament do not normally extend to the Islands. Where, however, Acts do so extend they may do so either by virtue of the Act itself (this may be either expressed on the face of the Act or by necessary implication) or by Order in Council made under an enabling provision contained in the Act. For an Act to extend otherwise than by an Order in Council is now very unusual.

Where there is an enabling provision for an Order in Council the following is an example of one of the standard formulas:

"Her Majesty may, by Order in Council, direct that any of the provisions of this Act shall extend, with such exceptions, adaptations and modifications, if any, as may be specified in the Order, to any of the Channel Islands and the Isle of Man."

- 5.2 It is customary for such enabling provisions to be included in published Bills only after the Home Office has consulted the Island governments. Similarly, any Orders that the Islands subsequently agree should be made under such provisions are drafted in consultation with them. It is therefore important that the Home Office should be consulted before any mention of the Islands is made in a published Bill. It is also important for the Islands to be notified of Statutory Instruments made under any legislation that extends to them. E2 of the Home Office would be glad to receive copies for onward transmission.
- 5.3 In the event of a conflict between legislation of Parliament and legislation of the Island legislatures, the former would override the latter except where special provision is made to the contrary (as in section 2(6) of the European Communities Act 1972).

Island laws

- 5.4 Almost all Island domestic legislation is made by their own legislatures. Channel Island laws always require approval by The Queen in Council. Such legislation is examined by the Home Office in order that the Home Secretary, as the Privy Counsellor primarily responsible for matters relating to the Islands, may advise the Privy Council whether Her Majesty in Council may properly be advised to make an assenting Order. Since 1981, the Lieutenant Governor of the Isle of Man has had delegated power to grant Royal Assent for certain categories of legislation in general, matters which are wholly domestic in scope; other categories must be reserved for the signification of Her Majesty's Pleasure and are submitted through the Home Secretary to the Privy Council in the same way as Channel Island legislation. Before submitting a proposal to the Home Secretary that a Channel Island law or a Manx Bill be sent to the Privy Council for Royal Assent or, in the case of the Isle of Man only, returned to the Lieutenant Governor for the exercise of his delegated powers of Royal Assent, E2 Division consults those parts of the Home Office, and other Government Departments, that appear to be concerned with comparable legislation in the United Kingdom.
- 5.5 Most Channel Island laws (called Projets before enactment) have been passed by the Island legislatures before they are sent to the Home Office. Where that is so it is unnecessary for Departments to do more than draw attention to any substantial defects in those laws, since Royal approval would be withheld only for the most compelling reasons. Comments on points of drafting and information about the way in which an Island law differs from a United Kingdom law in the same field are, in these circumstances, generally not required. If, however, Departments consider, in any particular case, that such comments might be valuable for the Island governments in relation to subsequent legislation, the Home Office will pass them to the appropriate quarter.
- 5.6 The Isle of Man Government, on the other hand, almost invariably seeks Home Office observations on draft Bills or, where that has proved impossible, on Bills as introduced into Tynwald. Departmental comments, including drafting comments, are therefore always welcome, as is information about comparable United Kingdom law. Although the criteria for the withholding of Royal approval are the same as for Channel Island laws, it may, at this stage, be possible to influence the contents of a Bill in regard to both minor and major matters.

Territorial waters

5.7 The Islands legislate for the territorial waters adjacent to them and for the airspace over their territories and over those territorial waters. The Parliament at Westminster also has a residual power to legislate for all those areas but, as is indicated in paragraph 3.3, it would be contrary to normal constitutional practice for it to do so in matters that are domestic to the Islands.

INTERNATIONAL AGREEMENTS

General

6.1 The Islands are "territories for whose international relations Her Majesty's Government are responsible". Article 29 of the Vienna Convention on the Law of Treaties (which although not yet formally in force is in many respects declaratory of customary international law) provides that "unless a different intention appears from the treaty or is otherwise established, a treaty is binding upon each Party in respect of its entire territory". Thus if a treaty applying to the United Kingdom has no territorial application clause, or if its territorial scope cannot otherwise be shown to be limited so as to exclude the Islands, the Islands would automatically fall within its scope. It is the practice of Her Majesty's Government to consult the Islands in such cases (see paragraph 6.2). If such a treaty would present the Islands with serious difficulty, Her Majesty's Government would consider making a reservation so as to exclude them partly or wholly from it. Article 19 of the Convention imposes restrictions, however, on the extent to which a party to a treaty may make reservations, and even permissible reservations would be made only in really compelling circumstances.

improved consultation procedures

- 6.2 The Royal Commission on the Constitution commended proposals for a formal strengthening of the procedures for consultation with the Islands over the application to them of international agreements. Improved procedures, outlined in the following paragraph, have been agreed between the Home Office, the Foreign and Commonwealth Office and the Island authorities.
- 6.3 In order to enable the Islands to have the opportunity at the negotiating stage to express any views that they may have about the application to them of proposed international agreements, those Government Departments that undertake the negotiation of such agreements are asked to inform the Home Office at the earliest possible stage of any new proposal to negotiate a multilateral agreement that could be held to apply to the Islands and
 - (a) to indicate whether it might be difficult to obtain the inclusion of a territorial application caluse;
 - (b) to continue thereafter to keep the Home Office informed of significant developments; and
 - (c) to provide, where practicable, copies of relevant conference papers.

The Home Office would send this information to the Island governments asking them for their observations within a specified period (not longer than 6 weeks). It is proposed that the Island governments should give the Home Office notification, if possible, in advance of the opening of an international conference, of any proposals in respect of which they would feel compelled to ask that Her Majesty's Government should

- (a) try to obtain an optional territorial application clause;
- (b) try to obtain a modification to the substance of the proposal, or, if neither of these courses should prove practicable;
- (c) consider making a reservation on behalf of the Island concerned.

Where such notification is not possible before the opening of a conference, it is hoped that the observations of the Island governments would be made within the time limit specified, taking into account the practical needs of the United Kingdom negotiators at the conference.

Departments are also requested to inform the Home Office of any proposals to make Orders under Section 1(3) of the European Communities Act 1972 specifying international agreements as Community Treaties where it appears they may apply either wholly or in part to the Islands under Protocol 3 of the Treaty of Accession.

SUMMARY: DOs and DON'Ts

7.1 Departments are asked

- (a) to consult the Home Office before briefing Ministers to make statements or to answer Parliamentary Questions about the Islands (paragraph 3.1) and before including in any published Bill any provision referring to the Islands (paragraph 5.2);
- (b) to consult the Home Office informally about proposed visits to the Islands by officials or Ministers (paragraph 4.6);

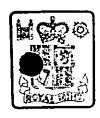
- (c) to assist the Home Office by considering and commenting on Island laws (paragraphs 5.4-6);
- (d) to notify the Home Office as early as possible of proposals for international agreements that might apply to the Islands and of any proposals to make Orders specifying such agreements as Community Treaties (paragraph 6.3);
- (e) to seek advice from the Home Office in any case of doubt.

7.2 Departments are asked not

- (a) to state or imply that the Islands are part of the United Kingdom (or of Great Britain or of England), nor to act on that assumption (paragraph 3.1);
- (b) to contact the Island authorities direct except where that has been specifically agreed or accords with long-standing practice (paragraph 3.5).

Home Office 50 Queen Anne's Gate London SW1H 9AT

February 1986



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH. Telex 267321 Telephone O1 828 8724-8

21 February 1986

Mr F Le Marquand Chief Cashier States Treasury Cyril Le Marquand House PO Box 353 The Parade St Helier JERSEY CONFIDENTIAL

Dear Mr Le Marquand

RUBY WEDDING CROWN

A commemorative crown is to be issued by the United Kindom in 1987 to commemorate the Ruby Wedding of Her Majesty The Queen and His Royal Highness The Prince Philip, Duke of Edinburgh. Details of this issue have not yet been made public and we ask that you do not mention it to any outside parties for the time being.

The Royal Mint is inviting eleven other countries to issue crowns on the occasion of the Ruby Wedding and we would be honoured if Jersey would agree to participate in this coin programme; details are as follows:-

1) Specifications

Crowns should have the following specifications:-

Composition

925 Silver for proofs, and either 500 silver or cupro-nickel

for uncirculated coins, and cupro-nickel for circulation

standard pieces; (the issue of cupro-nickel circulation standard

pieces is optional).

Diameter

38.61 millimetres

Weight

28.28 grammes

Shape

Round

Edge

Milled

It is intended that all uncirculated coins sold by the Royal Mint will be either 500 standard silver or cupro-nickel. A decision on this will be taken later in the year, based on assessment of the collectors market.

2) Designs

The proof, uncirculated and circulation standard versions of the crown should have the same designs, as follows:-

Obverse showing the Raphael Maklouf portrait of Her Majesty The Queen together with the usual inscription;

Reverse showing an appropriate design, including the denomination; the Royal Mint would be pleased to prepare suitable designs for consideration.

3) Face Value

We propose a face value of £2.

Minting Limits 4.

As for other collectors issues, we propose that proofs and uncirculated versions should have a minting limit agreed before the issue takes place. Based on current market conditions we propose that the silver proof issue should have a limit of 25,000 pieces and that the uncirculated version has a limit of 50,000 pieces. These figures will be reviewed nearer the time of issue in the light of marketing conditions. For the ordinary circulation standard cupro-nickel pieces, if any are issued, no limit needs to be imposed and minting would be arranged to meet local demand.

Packaging

The silver proof would be supplied in plastic capsules packed into a rexine covered, metal framed case. The uncirculated silver or cupro-nickel version would be packed into either a plastic shell and slide or into a blister pack. The circulation standard cupro-nickel crown would be supplied in normal bags although if you wish they could be packed into an inexpensive plastic pouch; (the cost of this would be extra).

Royalties 6.

For proofs and uncirculated crowns, the Royal Mint would pay a royalty amounting to 15 per cent of the agreed United Kingdom selling price (excluding VAT). It is assumed that cupro-nickel ordinary coins would be issued at face value. If you wished, ordinary circulation standard coins could also be supplied to dealers at face value on your behalf and we would make a nominal handling charge of 5 per cent of the face value to cover administrative costs, etc.

7) - Cost of Coins Supplied for Local Distribution

The Royal Mint would supply proof, uncirculated and circulation coins for local distribution in the usual way. The approximate unit price FOB for supplying the various types of coin are as follows (prices would vary according to the quantity ordered and the cost of bullion at the time of purchase):-

For Proof Silver

£11.50 each

For Uncirculated 500 Silver

£ 5.50 each

For Uncirculated cupro-nickel

£ 2.00 each (includes a blister pack)

For Ordinary standard cupro-

£ 0.35 each

ni.ckel

Prices include bullion at current costs.

8) Selling Prices to the Public

Based on current bullion costs, these would be :-

Silver Proof £25.00 each excluding VAT Silver Uncirculated £12.50 each excluding VAT Cupro-nickel Uncirculated £ 3.50 each excluding VAT

Ordinary standard cupro-nickel would be sold at face value plus a small handling charge of, say 5% if supplied by the Royal Mint to dealers.

9) Marketing Arrangements

The Royal Mint would offer collectors coin through its mailing lists in the United Kingdom and North American and to agents and dealers at a discount.

10) Sales of Coins by the Royal Mint

For crowns sold by the Royal Mint to the public, or our agents, we would bear all the costs including design and master tools costs. So far as any local requirements are concerned, you would pay for bullion for those coins required for local distribution at the time your order is confirmed. The Royal Mint would charge at the time the coins were despatched for manufacturing, presentation cases, freight, etc.

11) Timing

It is planned to make one issue per month starting from January 1987 through to December 1987 and we would be pleased to arrange the minting and supply of your coins to meet your preference. The Royal Mint would sell your coin individually and as part of a twelve coin set, including the United Kingdom crown.

It would be helpful if you could give me an indication within the next month or so whether you would be interested in participating in this coinage programme so that we may plan accordingly.

If there are any questions arising, please do not hesitate to contact me.

Yours sincerely

P J S Green



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH. Telex 267321 Telephone 01 828 8724-8

28 January 1986

Mr Leslie May FCCA Treasurer of the States States Treasury Cyril Le Marquand House PO Box 353 The Parade St Helier Jersey

Dear Mr May

States of Jersey Coinage

With reference to your letter dated 11 November 1985, the information which you require for your Coinage Accounts is as follows:

1. Stocks held by the Royal Mint on behalf of the States of Jersey as at 31.12.85

a. 7-coin silver proof sets dated 1983

2,365

b. £1 cupro-nickel coins dated 1981

432 - despotched Detolor 186

Further details of the 1983 Silver Proof sets are attached as Appendix A. Please note that 631 sets had been sold by the Royal Mint as at 31 December 1985, with one set remaining in stock.

2. Outstanding payments due to the Royal Mint from the States of Jersey as at 31.12.85

There were no invoices outstanding for payment as at 31 December 1985. However, Invoice F 62 was issued on 2 January 1986 in the total sum of £6,891.50 in respect of St Lawrence Proof coins despatched on 13th December 1985.

3. Income due to the States of Jersey as at 31.12.85

Royalties totalling £3,538.45 were outstanding, as detailed on Appendixes B and C. Our cheque for this amount will follow in the next few days.

I am sorry for the delay in providing this information.

Yours sincerely

P J S Green

Enc.

JERSEY

Stocks of coins held by the Royal Mint on behalf of the States of Jersey as at 31st December, 1985.

1983 7-coin Silver Proof Sets

Number of sets struck	5,000
Less despatch to Jersey	2,003
Retained at Royal Mint	2,997
Ordered for Royal Mint sales	632
Balance held 31st December 1985	2,365



LIBERATION ISSUE

Interim Marketing Statement as at 31 December 1985

£2 Silver Proof		£
1,200 coins at £4.00 royalty		4,800.00
50 Pence Ordinary	£	
3,883 pieces at 50 pence	1,941.50	
less manufacture at £78.98 per 1,000	306.68	1,634.82
Total royalty		6,434.82
less interim payments		6,266.41
Balance due		168.41
		<u> </u>

3,370.04

Balance Due

INTERIM MARKETING STATEMENT AS AT 31 DECEMBER 1985

1983 COINAGE SOLD BY ROYAL MINT

Description				Quantity
Silver Proof set	S			631
St Helier £1 Silv	ver Proof			1,560
St Helier £1 Go	ld Proof			87
£1 Parish Series	Coins sold b	y Royal Mint		
A. Silver Proof				
Description	Quantity	UK Retail Price Excluding VAT	Total Income	Total Royalty
· · · · · · · · · · · · · · · · · · ·		£	£	£
St Saviour	900	16.96	15,264.00	
St Brelades	1010	16.96	17,129.60	
St Clement	1132	16.96	19,198.72	
St Lawrence	779	1 6.96	13,211.84	
Royalty at 12½	TOTAL		64,804.16	8,100.52
noyalty at 122	~~····································			
B. Gold Proof				
St Saviour	64	300.00	19,200.00	
St Brelades	35/	300.00	10,500.00	
St Clement	43	300.00	12,900.00	
St Lawrence	33	300.00	9,900.00	
	TOTAL		52,500.00	
Rlyalty at 10%				5,250.00
Total Royalty o	lue to States	Treasury		13,350.52
less interim pay	yments			9,980.48

Facts Message 70 Mess Green
Jeesey - Avoit at 31-12-85
Mc Birk PASSED ON TO ME DETAIL OF JENSEY STOCKS, ere This Morning. Detail Collew- Please Letme know In the every of queries.
, STOCKS HELD BY KOSAL MINT AT 31-12-85
50 (1381 432 50 (1300 - 11,980 - markets stock 500 - odd warget
Prense see revort com Me Swam
2. Anount Due to Trelain Mi 31.12 PT
Amount Due - NIC
(However an source F 62 Gorl 6891:50 was sen to Jersey Darres 2 Jan 1986.
1025 x Jessey Sr Causene Siever) 50 x Jessey Sr Causene Gow
Amount ove to Jessey at 31.12.85 cocloyauries
Reare see my trace of 27 Jan 1986
Repard nover 86 28.1.86

Message to Mr. Gree

Mr. R. S. Birk, Financial Accoutant

JERSEY BASE METAL COIN

Further to Mr. P. J. S. Green's memo of 23rd December 1985, the undermentioned details the base metal circulation coin held by Finished Coin Store.

DENOMINATION

QUANTITY

老1

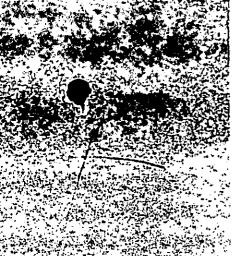
50p LIBERATTON

5 p

1,000 11,980 wight

EXPORT SHIPPING MANAGER

31 DECEMBER 1985



MEMORANDUM

REF.:

FROM: P J S Green

[EXT.]

DATE: 23 December 1985

TO:

Mr R Birk cc: Mr A J Swann

Mr M Hughes

JERSEY

Will you please provide the following information, which the customer requires to complete his coinage accounts for the year ending 31st December 1985:

- 1. Details of stocks held by the Royal Mint on behalf of Jersey as at 31.12.85.
- 2. Details of outstanding payments due to the Royal Mint from Jersey as at 31.12.85.
- 3. Any income due to the States of Jersey relating to sales of coins of royalties as at 31-12.85.

May I please have this information as soon as possible

P J S Green 23 Decemberf 1985

States Treasury

Cyril Le Marquand House,
Box No. 353,
Parade, St. Helier, Jersey.
Telephone: (0534) 79111 Telex: 4192390 STATES



LESLIE MAY, F.C.C.A. Treasurer of the States

Our ref: JS/PJC A/T8

11th November 1985

Mr P.J.S. Green, Royal Mint, 7 Grosvenor Gardens, LONDON, SWIW OBH.

Dear Mr Green,

I would be grateful if you could let me have the following information, when available, to enable us to complete our Jersey Coinage Accounts for the year ending 31st December 1985:-

- 1. Details of any stocks held by the Royal Mint on behalf of the States of Jersey as at 31st December 1985.
- 2. Details of any outstanding payments due to the Royal Mint from the States of Jersey as at 31st December 1985.
- 3. Any income due to the States of Jersey relating to sales of coins or royalties as at 31st December 1985.

Your assistance in this matter would be much appreciated.

Yours sincerely.

LESLIE MAY

Treasurer of the States

Turquands Barton Mayhew & Co.

Chartered Accountants

Associated firms throughout the United Kingdom and in major centres of the world

DC Hunt LJ Monument DW Rothwell JA Le Feuvre RJ Pirouet DC More O'Ferrall JWH Gough SR Mottershaw RP Powell S Walker London DC Burling P Mendelssohn

Le Gallais Chambers 54 Bath Street St. Helier Jersey, C.I.

Telephone: 0534 73881 Fax: (2&3) 0534 72440

Telex: 4192248

JALeF/GAW/LOC

12th December 1985

Royal Mint, 7, Grosvenor Gardens, London, SWIW OBH.

Dear Sirs,

STATES OF JERSEY COINAGE - AUDIT 1985

We would be grateful if you would send to us, as auditors of the above, details of any stocks of coins held by you on behalf of the States of Jersey at 31st December 1985 together with the balance on their account with you at that date.

Yours faithfully,

REPORT OF A MEETING WITH THE STATES TREASURY, JERSEY ON TUESDAY, 3 SEPTEMBER 1985

Present :

Mr Leslie May, Treasurer Mr F H Le Marquand, Chief Cashier Mr Ian Monins, Numismatic Adviser

The following is a brief summary of the items discussed :-

1. Commonwealth Games Issue

There has been some criticism by members of the States Treasury at the agreement to participate in this coin scheme and the Treasurer was under pressure I said this was unacceptable and he wanted an to reduce the minting limits. assurance that there was reasonable expectation of selling up to or close to the minting limit. I explained that the scheme incorporated the UK coin which was a catalyst and it was intended to entice collectors to subscribe to the coin programme by promising subscribers that they would be guaranteed I said that the Jersey coin the UK coin which will have low minting limits. was planned to be issued before the UK coin in the series and, therefore, it had a good chance of being successful. I also said that there was a possibility that we would be able to persuade a major credit card company to offer the series to their customers but obviously if this were not to happen sales would be lower. I also said I believed there was a reasonable expectation of selling about 5,000 of the coins, including those sold in Jersey, under normal conditions. Mr May wanted an assurance that in the event of the series not being as successful as anticipated that no announcement would be made about the numbers of coins sold. I said it was entirely up to Jersey to authorise the release of statistics about the number of their coins minted and sold and that their permission would be sought before we released informa-Given these assurances Mr May seemed happy to proceed. concern was expressed about the design submitted and it was agreed to send alternative sketches (this has been done).

2. Complaints

The Treasurer complained about staining of silver coins minted in 1983 and in particular drew attention to the fact that most of the remaining stock of 7-coin sets and some of the individual £1 silver pieces minted in the same year were affected. However, the incidence of staining was far greater on sets than on individual pieces. I was shown the stocks and I can verify that I could not find a single set which did not contain at least one discoloured coin, whereas the vast majority of individual silver £1 coins were in good condition and in a random inspection I could not find any individual tarnished pieces. The Treasury view is that there was something wrong with the collars

which were a different colour in the sets to individual pieces. I brought ack two sets which were typical of the staining problem, and also two individual £1 coins but these had been selected from the total issues submitted and had been put to one side with about 30/40 other pieces. (Mr Green to obtain a report and in particular, if possible, an explanation as to why the sets are badly discoloured whereas the individual pieces minted at the same time show far less incidence of staining). The Treasury also want to know if coins can be cleaned either by us or by them. They do not feel they can sell the stained coins whether or not it is reasonable to say silver coins minted 2/3 years ago will inevitably show signs of aging.

$3. \quad \frac{1}{2}p$

I raised the question of mixed bags of ½p in store in Jersey which the UK Banks had mentioned several times at various meetings. The Jersey Treasury were unwilling to agree to the same arrangements that applied to pre-decimal coins whereby bags of mixed coin were sent to the Royal Mint for us to take samples to determine the proportion of UK, Jersey or Guernsey coins and paid for at either full face value (for UK coin) and at scrap value for others. (At the meeting held at Grosvenor Gardens on 5 September 1985 I informed Mr McClinton and Mr Coventry that the Jersey Treasury wanted a representative of the Banks to discuss with Mr May the problem as he was not willing to conduct negotiations via the Royal Mint).

4. Circulation Coinage

There was no likelihood of any further orders for circulation coin although Mr Le Marquand told me there was some shortage of certain denominations at present, but he expected that at the end of the tourist season in a few weeks time large quantities of coin would flow back to the Banks. In Jersey the peak issue period is during the tourist season rather than at Christmas.

A R W Lotherington 9 September 1985

Distribution:

Deputy Master Mr P J S Green
Mr R W Gravenor Mr J Kelly
Mr D C Snell Mr D M Jones
Mr A W Wallace Mr H A Williamson
Mr M J Mansley

REPORT OF A VISIT TO THE STATES OF JERSEY TREASURY, ST HELIER ON TUESDAY 5 MARCH, 1985.

Officials seen: Mr Leslie May, States Treasurer

Mr F H Le Marquand, Chief Cashier

Mr Ian Monins, Numismatic Adviser

Background

The visit was arranged at Jersey's request, to discuss marketing arrangements for commemorative coins.

Liberation Issue Coins

50 pence and £2 coins are being issued commemorating the 40th Anniversary of liberation. Jersey is selling the coins by a subscription list, which opened on 1st March and which closes on 12th April. Coins will be issued commencing on 9th May, which is the date of the anniversary.

It was agreed that details of the coins may be circulated immediately to Royal Mint agents, and that they should also be included in the May/June editions of the "Bulletin" and "Chronicle". Promotion of other Jersey coins should be held over for mailing at a later date, in order to maximise interest.

Jersey will supply presentation cases for gold and silver proof coins sold by the Royal Mint, in accordance with normal practice. The suppliers have been asked to send sample cases direct to the Royal Mint. Silver proof coins will be packed in a brown case with a brown coin block.

The marketing package originally agreed by Jersey included a £2 cupro-nickel uncirculated coin in a blister pack. The States Treasurer admitted that approval for the Royal Mint to market the coin, in return for a royalty of 50 pence on each coin sold, contravened the requirement that a minimum of full face value must be received for all legal tender coins. Following a discussion on the market for uncirculated coins, and marketing strategies, it was agreed that this product would not be sold by the Royal Mint. The Treasurer acknowledged that any blame attached solely to the States



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH. Telex 267321 Telephone O1 828 8724-8

4 March 1985

Turquands Barton Mayhew & Co Le Gallais Chambers 54 Bath Street. St Helier Jersey Channel Islands

Dear Sirs

STATES OF JERSEY COINAGE

Thank you for your letter dated 27 February about coinage manufactured for the States of Jersey.

According to our records, the relevant information you require is as follows:

- 1. Stocks held by the Royal Mint on behalf of the States of Jersey as at 31 December 1984.
 - (a) 7-coin silver proof sets dated 1983 2389
 - (b) £1 cupro-nickel coins dated 1981 432

Further details of the 1983 silver proof sets are attached. The quantity despatched to Jersey includes three sets delivered by hand in May 1983.

- 2. Outstanding payments due to the Royal Mint from the States of Jersey as at 31 December 1984 nil.
- 3. Income due to the States of Jersey as at 31 December 1984.

Royalties totalling £5,702 were outstanding, as_detailed on the attached statement. Our cheque for this amount was forwarded on 20 February.

It should be noted that we had taken orders for 609 silver proof sets as at 31 December 1984, whereas only 608 had been applied for by that date. A further 6 sets were ordered on 3 January 1985 to cover this position, and to meet continuing orders.

Yours faithfully

P J S Green Manager, Overseas Coin Sales





Interim marketing statement as at 31 December 1984

1983 Coinage sold by Royal Mint

Description		Quantity			
Silver Proof So St Helier £1 st St Helier £1 go	ilver proof	1	609 ,448 81		
1984 Issues so	ld by Royal I	Mint			
A. Silver Pro	of				
Description	Quantity	UK Retail Price (excluding VAT)	Total Income	Total Royalty	
		£	£	£	
St Saviour	900	16.96	15,264		
St Brelades	700	16.96	11,872		
		TOTAL	27,136		
Royalty at	1238		·	3392.00	
B. Gold Proof	-				
St Saviour	59	300	17,700		
St Brelades	18	300	5,400		
		Total	23,100		
Royalty at	10%			2310.00	

Total Royalty due to States Treasury 5702.00

JERSEY

Stocks of coins held by the Royal Mint on behalf of the States of Jersey as at 31 December 1984.

1983 7 coin Silver Proof Sets

Number of sets struck	5,000
Less despatch to Jersey	2,003
	
Retained at Royal Mint	2,997
Ordered for Royal Mint sales	6 08
Balance held 31_December 1984	2,389



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH. Telex 267321 Telephone 01 828 8724-8

1 March 1985

Mr F H Le Marquand Chief Cashier States Treasury Cyril Le Marquand House PO Box 353 The Parade St Helier JERSEY

Dear Mr Le Marquand

JERSEY £2 COIN PROMOTION

We mentioned to you the approach which we have received from a marketing company, who would like to include your Liberation commemorative coin in an incentive promotion.

We have now gleaned a few further details from the agency, and we understand that the promotion will be aimed at adults holidaying in the Channel Islands. The promoter hopes to include both Jersey and Guernsey in the promotion with Jersey coins being offered to people holidaying in Jersey and Guernsey coins to people on Guernsey.

We are seeking your authority for the manufacture of 25,000 ordinary circulation standard £2 coins. We will meet the cost of manufacture, packaging into a sealed plastic case, and delivery to the promoter, and we will pay you a royalty of £1.40 per-piece, that is-a-total of £35,000.00.

It is possible that the promotion is dependent on co-operation of both Guernsey and Jersey. I hope to let you have an asswer on this point shortly.

We look forward to receiving your further instructions.

Yours sincerely

P J S Green



Turquands Barton Mayhew & Co.

Chartered Accountants

Le Gallais Chambers 54 Bath Street St. Helier Jersey, C.I.

Associated firms throughout the United Kingdom and in major centres of the world

DC Hunt LJ Monument DW Rothwell JA Le Feuvre RJ Pirouet DC More O'Ferrall JWH Gough SR Mottershaw RP Powell S Walker London DC Burling P Mendelssohn

Fax: (2&3) 0534 72440 Telex: 4192248

Telephone: 0534 73881

JALeF/GAW/LAS

27th February, 1985

Royal Mint, 7 Grosvenor Gardens, LONDON, SWIW OBH

Dear Sir,

States of Jersey Coinage - Audit 1984

We would be grateful if you would send to us, as auditors of the States of Jersey, details of any stocks of coins held by you on their behalf at 31st December 1984, together with the balance on this account with you at that date.

Yours faithfully,



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH, Telex 267321 Telephone 01 828 8724-8

21 February 1985

Mr M R Edmunds
Senior Accountant
States Treasury
Cyril Le Marquand House
PO Box 353
The Parade
St Helier
Jersey

Dear Mr Edmunds

Thank you for your letter dated 4th February about your end of year accounts.

According to our records, the relevant information you require is as follows:

- Stocks held by the Royal Mint on behalf of the States of Jersey as at 31st December 1984.
 - (a) 7-Coin silver proof sets dated 1983 2389
 - (b) £1 cupro-nickel coins dated 1981 432

Further details of the 1983 silver proof sets are attached. Please note that the quantity despatched to Jersey includes three sets delivered by hand in May 1983.

I understand that you had intended destroying the small stock of £1 coins, and perhaps further consideration could be given to this matter.

 Outstanding payments due to the Royal Mint from the States of Jersey as at 31st December 1984.

- - - - -- -- -- -- --

Nil.

3. Income due to the States of Jersey as at 31st December 1984.

Royalties totalling £5,702 were outstanding, as detailed on the attached statement. Our cheque for this amount was forwarded to Mr Le Marquand on 20th February.

You will see that we had taken orders for 609 silver proof sets as at 31st December 1984, whereas only 608 had been applied for



by that date. A further 6 sets were ordered from you on 3rd January 1985 to cover this position, and to meet continuing orders.

Please let me know if any further information is required at this stage.

Yours sincerely

P J S Green Manager, Overseas Coin Sales

Enc.

JERSEY

Stocks of coins held by the Royal Mint on behalf of the States of Jersey as at 31 December 1984.

1983 7 coin Silver Proof Sets

Number of sets struck	5,000
Less despatch to Jersey	2,003
Retained at Royal Mint	2,997
Ordered for Royal Mint sales	6 08
Ba-lance-held_31 December 1984	2,389



JERSEY

Interim marketing statement as at 31 December 1984

1983 Coinage sold by Royal Mint

Description		Quantity
Silver Proof	Sets	609
St Helier £1	silver proof	1,448
St Helier £1	gold proof	81

1984 Issues sold by Royal Mint

A. Silver Proof

Description	escription Quantity		Total Income	Total Royalty
		£	£	£
St Saviour	900	16.96	15,264	
St Brelades	700	16.96	11,872	
		TOTAL	27,136	
Royalty at	1258			3392.00

B. Gold Proof

St Saviour	59	300	17,700
St Brelades	18	300	5,400
		Total	23,100

Royalty at 10%

2310.00

Heference...

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Serray 1983 (St Helin)

7- acin 5 des sélves

· Puichased by Somey = 5000

Delinshid to Sursay = 2003

29.77.

Less R. Mint Sales # = 608

Ratence at 31.12.8% = 2389.

(Ratione of sc. 7.88 = 5376).

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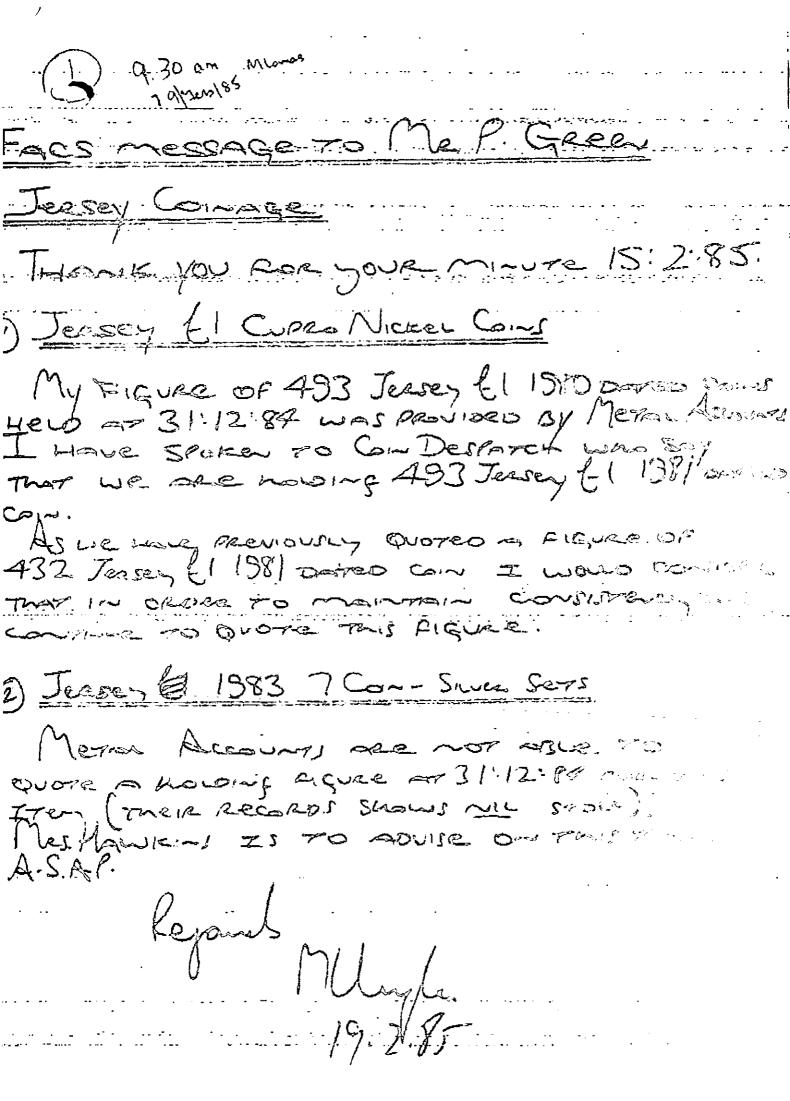
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Defenses	
Reference.	

Mr. P. J. S. Green Mr. R. S. Birk

JERSEY

1. Coins held at Royal Mint 31 December 1984

Denomination Date Quantity £1 1981 493

A. J. SWANN EXPORT SHIPPING 14.2.1985

CODE 18-77

D - C		
Kelerence	 	



Mr Mike Hughes Finance

JERSEY

Thank you for your memo dated 13 February about stocks of Jersey coins held by the Royal Mint.

Unfortunately, the information which you have provided is not consistent with that reported to the customer in January 1984. According to this, we are also holding quantities of 1983 7-coin silver proof sets, and I am attaching a statement, giving my understanding of the present position.

Regarding the stock of £1 coins, I am attaching a copy of Martin Jones letter dated 27 January 1984, reporting a stock of 432 pieces of coin dated 1981. This figure has been accepted by the customer, and I propose to use it, unless you can point to any adjustments agreed during 1984.

I would be grateful for your early comments.

P J S Green 15 February 1985

JERSEY

Stocks of coins held by the Royal Mint on behalf of the States of Jersey as at 31 December 1984.

1983 7 coin Silver Proof Sets

Number of sets struck	5,000
Less despatch to Jersey	2,000
Retained at Royal Mint	3,000
Ordered for Royal Mint sales	6 08
Balance held 31 December 1984	<u>2,392</u>

JERSEY

Interim marketing statement as at 31 December 1984

1983 Coinage sold by Royal Mint

Description		Quantity			
Silver Proof Se St Helier £1 st St Helier £1 ge	ilver proof	609 1,448 81			
1984 Issues sold by Royal Mint					
A. Silver Proof					
Description	Quantity	UK Retail Price (excluding VAT)	Total Income	Total Royalty	
		£	£	£	
St Saviour	900	16.96	15,264		
St Brelades	700	16.96	11,872		
		TOTAL	27,136		
Royalty at	12፟፟፟፟፟፟፟፟፟፟፞፞፞፞ጜ			3392.00	
B. Gold Proof					
St Saviour	59	300	17,700		
St Brelades	18	300	5,400		
		Total	23,100		
Royalty at	10%			2310.00	

le P. Creen om minite 5:2:85 refer. Please Ford off rached statements 5 Jeney 1983, and 1984 dated connemant -ie co-is to 3FD ecember 1984. n. 1.81

Jeesen 1984 Commemorance Isruer

Saces to 31 December 1984

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Sales 7031.12:84

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۱e	fer	ence	 	 	

Mr R Birk

cc Mr A J Swann

JERSEÝ

Further to our telephone discussion, I confirm that the information required by Jersey in respect of their normal circulation coin is as follows:

- i. Stocks held by the Royal Mint on behalf of the States of Jersey as at 31st December 1984.
- ii.Outstanding payments due to the Royal Mint from the States of Jersey as at 31st December 1984.
- iii.Income due to the States of Jersey from sales of coins or royalties as at 31st December 1984.

This information was requested in Martin Jones's memo dated 3rd January, and I have since clarified the current marketing arrangements with this customer.

P J S Green 8 February 1985

. 23408 W.A.H. Ltd. 9/63

States Treasury

Cyril Le Marquand House, P.O. Box No. 353, The Parade, St. Helier, Jersey.

Telephone: (0534) 79111 Telex: 4192390 STATES

LESLIE MAY, F.C.C.A. Treasurer of the States.

Our ref: BJM/PJC A/T8

4th February 1985

Mr P.J.S. Green, Royal Mint, 7 Grosvenor Gardens, LONDON, SWIW 0BH.

Dear Mr Green,

I would be grateful if you could let me have the following information to enable us to complete our Jersey Coinage Accounts for the year ended 31st December 1984:-

- (1) Details of any stocks held by the Royal Mint on behalf of the States of Jersey as at 31st December 1984
- (2) Details of any outstanding payments due to the Royal Mint from the States of Jersey as at 31st December 1984 and
- (3) Any income due to the States of Jersey relating to sales of coins or royalties as at 31st December 1984.

As our accounts are nearing completion an early reply would be much appreciated.

Yours sincerely,

M.R. EDMUNDS

Senior Accountant



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH. Telex 267321 Telephone 01 828 8724-8

18 December 1984

Mr R E Harris
Principal Accountant
States Treasury
Cyril Le Marquand House
Box 353
The Parade
Jersey
Channel Islands

Dear Mr Harris

I am writing to let you know that Mr Peter Green will be assuming responsibility for your area as from 1st January 1985. He will be assisted by Mr Fred Cullen. Both are already members of our overseas sales staff, and their names may already be known to you from previous dealings with your Institution.

It is to be hoped that Peter Green will have the opportunity of meeting you in the near future, either in london or on one of his overseas visits.

I should be grateful if, in future, you would address all correspondence concerning your coinage matters to Peter Green at the above address.

Yours sincerely

A R W Lotherington Sales Director



:4192390 41923905TATE5 G

Enter Messase Numbers

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267321 MINTLN G

TO: STATES OF JERSEY TREASURY

ATTN: MR R E HARRIS

FROM: ROYAL MINT, LONDON

ARTIST

I CONFIRM MR DEREK GORRINGE WILL BE TRAVELLING TO JERSEY ON 29 NOVEMBER 1984 ON FLIGHT BA 5120 DEPARTING LONDON AT 8.25 HRS. E.T.A. JERSEY 09.15 HRS.

MR GORRINGE IS RETURNING TO UK SAME DAY ON FLIGHT BR 5131 E.T.D. 16.15 HRS.

KIND REGARDS KUSUM VERMAN 23 NOVEMBER 1984 267321 MINTLN G 4192390STATES G

Enter Command

Jersey Parishes in order of usine St. Helier St. Savious St. Brelade 23/11/07 Kusum S 4 St. Clemen то Adāle. FROM 5 St. Lawreng Mr. Gominge trip to Jersey 6 St. Peter Flight No: Thursday 29th Nov. BA 5120 Dep Hrus. 0825 Arr Jersey 0915 se Grouville Thursday 29th Nov St. Martin BA 5131 Dap Jeogy 1615 1705 St. O.cuen Arr. Hrus. 10 St. Trinity y St John St. Mary.

NOTE FOR THE FILE

Revised Effigy of Her Majesty The Queen

As Jersey are a regular Royal Mint customer it was agreed to waive the royalty fee on use of the new portrait.

D Martin Jones 31 October 1984



Treasury Chambers

Parliament Street London SW1P 3AG

Telex 262405

Telephone Direct Line 01-233 4778 Switchboard 01-233 3000

Ms J M Evans
Home Office
Quenn Anne's Gate
LONDON
SW1H 9AT

Your reference 225/3/

ur reference SWPE T/25

Date

22 October 1984

Dear Ms Grans

THE DECIMAL CURRENCY (AMENDMENT) (JERSEY) LAW 198'

I refer to your letter of 16 October.

We have no comments to offer on the Projet de Loi nor the Law Officers report.

I am copying this letter to Mr Lotherington (Royal Mint) whom I note also has no comments.

Lus Suncerely

(Thatrisin

K T HARRISON



Royal Mint Vir S

7 Grosvenor Gardens, London, SW1W OBH. Telex 267321 Telephone 01 828 8724

Ms J M Evans Home Office 50 Queen Anne's Gate London SW1H 9AT

18 October 1984

Dear Ms Evans

I refer to your letter dated 16 October, reference CIM/84 224/3/1, addressed to Mr K T Harrison of the Treasury. I have no comments on the Projet de Loi nor on the Law Officer's report. I presume that this change is necessary to allow the Jersey Authorities to withdraw the ½p coin.

I am copying this letter to Mr Harrison of the Treasury.

Yours sincerely

A R W Lotherington Sales Director



Mr K T Harrison HM Treasury Treasury Chambers Parliament Street LONDON SW1

CIM/84 224/3/1

16 October 1984

Dear Mr Harrison

The Decimal Currency (Amendment)(Jersey) Law 198 has been passed by the States of Jersey and has been submitted for Royal Assent. A copy of the Projet de Loi is enclosed together with the Law Officer's report on it and copies of the related legislation.

I should now be glad to know, as soon as possible, please, whether there is any reason why the Home Secretary should not recommend Royal Assent for the Measure. Copies of this letter and enclosures go also to Mr A Lotherington, whose observations -I should also welcome.

Yours sincerely

Ms J M EVANS

DECIMAL CURRENCY (AMENDMENT No. 4) (JERSEY) LAW, 198.

A LAW to amend further the Decimal Currency (Jersey) Law, 1971, sanctioned by Order of Her Majesty in Council of the

(Registered on the

day of

, 198).

STATES OF JERSEY.

The 25th day of September, 1984.

THE STATES, subject to the sanction of Her Most Excellent Majesty in Council, have adopted the following Law:-

ARTICLE 1.

Article 3 of the Decimal Currency Law, 1971, as amended, [hereinafter referred to as "the principal Law") shall be amended by adding after paragraph (4) the following paragraph [

"(5) The Committee may by order call in coins issued in pursuance of this Article."

ARTICLE 2.

Article 4 of the principal Law¹ shall be amended in paragraph (1) by inserting after the words "coins issued by the Committee" the words "and not called in by order under paragraph (5) of Article 3 of this Law".

ARTICLE 3.

This Law may be cited as the Decimal Currency (Amendment No. 4) (Jersey) Law, 198.

¹Volume 1970-1972, page 184.

²Volume 1979-1981, page 283.



ATTORNEY GENERAL'S CHAMBERS JERSEY

Our Ref: 205/3/12

4th October, 1984

Sir,

j

We have the honour to refer to an Act, passed by the States of Jersey on the 25th September, 1984, entitled "Decimal Currency (Amendment No.4) (Jersey) Law, 198, and in accordance with the general letter of reference of the 8th January, 1975, of Your Excellency's predecessor, to furnish our report on the Act.

The Act is designed to amend further the Decimal Currency (Jersey) Law, 1971, (Recueil des Lois, 1970-1972, page 183). hereinafter referred to as "the principal Law".

Article 1 of the Act under review would amend Article 3 of the principal Law, by the addition of a new paragraph, paragraph (5), the effect of which would be to enable the Finance and Economics Committee (hereinafter referred to as "the Committee") to call in coins.

Article 2 of the Act under review would amend Article 4 of the principal Law, by inserting the words "and not called in by order under paragraph (5) of Article 3 of this Law", after the words "coins issued by the Committee", in order that coins called in by the Committee should cease to be legal tender.

Article 3 is the usual Article of citation.

We are of the opinion that the Act is one of which Her Majesty may properly be advised to approve.

We have the honour to be.

Sir,

Your obedient Servants,

V. A. TOMES

Attorney General

P. M. DAILLINCHE

Solicitor General

His Excellency the Lieutenant Governor of Jersey

DECIMAL CURRENCY (JERSEY) LAW, 1971.

A LAW to make provision in connexion with the introduction of decimal currency, to specify the extent to which coins shall be legal tender, to impose restrictions on the melting or breaking of metal coins and to provide for matters connected therewith, sanctioned by Order of Her Majesty in Council of the

10th day of FEBRUARY, 1971.

(Registered on the 12th day of February, 1971).

STATES OF JERSEY.

The 15th day of December, 1970.

THE STATES, subject to the sanction of Her Most Excellent Majesty in Council, have adopted the following Law:—

ARTICLE 1.

INTERPRETATION.

- (1) In this Law, unless the context otherwise requires—
 - "appointed day" means the fifteenth day of February,
 - "the Committee" means the Finance and Economics Committee;
 - "enactment" includes an enactment of the United Kingdom;
 - " the Mint" means Her Majesty's Royal Mint in the United Kingdom;
 - "the new currency" means the new currency provided for by this Law;
 - "the old currency" means the currency in force before the appointed day;
 - "the transitional period" means the period beginning with the appointed day and ending with such day as the States shall by Act appoint.
- (2) Any reference in this Law to any other enactment shall be construed as including a reference to that enactment as amended by any subsequent enactment.

No. 4 of 1971.



Decimal Currency (Jersey) Law, 1971.

ARTICLE 2.

THE NEW DECIMAL CURRENCY.

On and after the appointed day the denominations of money in the currency of the Island shall be the pound sterling and the new penny, the new penny being one-hundredth part of a pound sterling.

ARTICLE 3.

COINAGE OF THE NEW CURRENCY.

- (1) The Committee is hereby authorized to issue coinage of the new currency of a denominational value not exceeding in any one year such sum as the Committee may determine.
- (2) Coins issued in pursuance of this Article shall be of such denomination or denominations as the Committee shall determine.
- (3) Coins issued in pursuance of this Article shall be issued under the direction of the Committee which shall determine the design, weight and composition thereof.

ARTICLE 4.

LEGAL TENDER.

- (1) Coins issued by the Mint in accordance with the provisions of section two of the Decimal Currency Act, 1967 or in accordance with the provisions of the Coinage Acts, 1870 to 1946, and not called in by proclamation under paragraph (5) of section eleven of the Coinage Act, 1870, or coins issued by the Committee shall be legal tender as follows, that is to say—
 - (a) coins of cupro-nickel or silver of denominations of more than ten new pence or two shillings, for payment of any amount not exceeding ten pounds;
 - (b) coins of cupro-nickel or silver of denominations of not more than ten new pence or two shillings, for payment of any amount not exceeding five pounds;
 - (c) coins of bronze, for payment of any amount not exceeding twenty new pence or four shillings.
- (2) In this Article "coins of bronze" includes threepences of mixed metal.
- (3) Coins of the old currency other than gold coins and coins in respect of which proclamation is made in the United Kingdom under paragraph (5) of section fifteen of the Decimal Currency Act, 1969, shall not be legal tender after the end of the transitional period.
- (4) For the purposes of being used for any payment in accordance with the foregoing provisions of this Article a coin of either the old or the new currency may be treated as being a current coin of the other currency of equal value.

Decim

BILLS OF

- (1) A bill of exch or after the appoints an amount of money
- (2) A bill of exc wholly or partly in February, 1971, or I made before the fif certificate in writing

AMENDMENT OF REF.

- (1) Subject to the under Article 7 of the before the appointer money in the old opounds, that reference in shillings or penceto the equivalent of
- (2) Paragraph (1) ence contained in the any other enactmen passed or made.

SUPPLEMENTARY PO

- (1) Where an enaday contains a refecurrency which is no may by order—
 - (a) if the equivant not a new that reference currency as appropriate case so required.
 - (b) make such of opinion of either that a half-penny payable the thereof;

ARTICLE 5.

BILLS OF EXCHANGE AND PROMISSORY NOTES.

- (1) A bill of exchange or promissory note drawn or made on or after the appointed day shall be invalid if the sum payable is an amount of money wholly or partly in shillings or pence.
- (2) A bill of exchange or promissory note for an amount wholly or partly in shillings or pence dated the fifteenth day of February, 1971, or later, shall be deemed to have been drawn or made before the fifteenth day of February, 1971, if it bears a certificate in writing by a banker that it was so drawn or made.

ARTICLE 6.

Amendment of references to shillings and pence in enactments.

- (1) Subject to the provisions of this Article and of any order under Article 7 of this Law, where an enactment passed or made before the appointed day contains a reference to an amount of money in the old currency which is not a whole number of pounds, that reference shall, in so far as it refers to an amount in shillings or pence, be read on and after that day as referring to the equivalent of that amount in the new currency.
- (2) Paragraph (1) of this Article shall not apply to any reference contained in this Law or any Order made thereunder or in any other enactment relating to coinage or currency, whenever passed or made.

ARTICLE 7.

SUPPLEMENTARY POWER TO AMEND ENACTMENTS REFERRING TO-SHILLINGS AND PENCE.

- (1) Where an enactment passed or made before the appointed day contains a reference to an amount of money in the old currency which is not a whole number of pounds, the Committee may by order—
 - (a) if the equivalent of that amount in the new currency is not a new penny or a multiple thereof, substitute for that reference a reference to such amount in the new currency as in the opinion of the Committee is the appropriate multiple of a new half-penny (or if the case so requires a reference to a new half-penny);
 - (b) make such other amendment in that enactment as in the opinion of the Committee is appropriate for securing either that any amount payable thereunder will be a new half-penny or a multiple thereof or that any amount payable thereunder will be a new penny or a multiple thereof;

- (c) if that reference is part of a rate, percentage, proportion, formula or other basis of calculation, make such amendment in the enactment as in the opinion of the Committee is appropriate for securing that the basis of calculation is expressed in the new currency and in convenient terms.
- (2) An order under this Article-
 - (a) may include such consequential, supplementary or transitional provisions as the Committee thinks fit;
 and
 - (b) may be revoked or varied by a subsequent order.
- (3) An order made under this Article shall not come into force before the appointed day.
- (4) No order altering the rate of any tax shall be made under this Article.
- (5) The amendment of any provision by an order made under this Article shall not prejudice any power to amend or vary that provision conferred by any other enactment.
- (6) The Subordinate Legislation (Jersey) Law, 1960,(1) shall apply to orders made under this Law.

ARTICLE 8.

Conversion of references to shillings and pence in certain instruments.

- (1) On and after the appointed day any reference to an amount of money in the old currency contained in an instrument to which this Article applies shall, in so far as it refers to an amount in shillings or pence, be read as referring to the corresponding amount in the new currency calculated in accordance with the provisions of the First Schedule to this Law.
- (2) If a reference to an amount of money in the old currency contained in an instrument to which this Article applies is altered so as to make it read as it would otherwise fall to be read in accordance with paragraph (1) of this Article, the alteration shall not affect the validity of the instrument.
- (3) This Article applies to instruments of any of the following descriptions drawn, made or issued before the appointed day, namely—
 - (a) cheques and other instruments to which Article 4 of the Cheques (Jersey) Law, 1957(2) applies;
 - (b) bills of exchange other than cheques;
 - (c) promissory notes;
 - (d) money orders and postal orders;

(e) any warrant Savings for

- (f) any docume Security Coperson to of document b
- (g) any other of person to of mentioned

Con

- (1) Where the amedebit of an amount a a whole number of shillings or pence min the new currency of the First Schedule.
- (2) In this Articl Bank and the Jersey

PAYMENT (

- (1) This Article a currency payable on of payments of the pursuant to an inst mentioned in paragr
- (2) Subject to the of money to which to pounds, so much of paying the corresponding accordance with Law.
 - (3) This Article of
 - (a) an amount office by w
 - (b) the amount friendly so a friendly contract m
 - (4) In sub-parag
 "contract" in
 made by a r
 the society in
 Jersey wheth
 not; and in
 means a co

¹¹⁾ Tome 1957-1960, page 519.

⁽²⁾ Tome 1957-1960, page 180.

- (e) any warrant issued by or on behalf of the Director of Savings for the payment of a sum of money;
- (f) any document issued by or on behalf of the Social Security Committee which is intended to enable a person to obtain payment of the sum mentioned in the document but which is not a bill of exchange;
- (g) any other document which is intended to enable a person to obtain through a banker payment of any sum mentioned in the document.

ARTICLE 9.

CONVERSION OF BANK BALANCES.

- (1) Where the amount of the balance standing to the credit or debit of an amount at a bank on or after the appointed day is not a whole number of pounds, so much of that amount as is in shillings or pence may be treated as the corresponding amount in the new currency calculated in accordance with the provisions of the First Schedule to this Law.
- (2) In this Article, "bank" includes the National Savings Bank and the Jersey Savings Bank.

ARTICLE 10.

PAYMENT OF CERTAIN PERIODICAL PAYMENTS.

- (1) This Article applies to any amount of money in the old currency payable on or after the appointed day as one of a series of payments of the same amount payable periodically, whether pursuant to an instrument or otherwise, not being an amount mentioned in paragraph (3) of this Article.
- (2) Subject to the provisions of this Law, where an amount of money to which this Article applies is not a whole number of pounds, so-much of-it as-is-in-shillings or-pence may be paid by paying the corresponding amount in the new currency calculated in accordance with the provisions of the First Schedule to this Law.
 - (3) This Article does not apply to-
 - (a) an amount payable to an employee or the holder of any office by way of wages, salary or other remuneration; or
 - (b) the amount of any payment payable to or by a registered friendly society or industrial assurance company under a friendly society or industrial assurance company contract made before the appointed day.
 - (4) In sub-paragraph (b) of paragraph (3) of this Article—
 "contract" in relation to a friendly society means a contract
 made by a registered friendly society with a member of
 the society in the course of its business in the Bailiwick of
 Jersey whether contained in the rules of the society or
 not; and in relation to an industrial assurance company,
 means a contract of assurance made by an industrial

assurance company in the course of its industrial assurance business in the Bailiwick of Jersey;

- "industrial assurance company" and "industrial assurance business" have the meanings assigned to them by section one of the Industrial Assurance Act, 1923 as amended by Part II of Schedule 6 to the Companies Act, 1967;
- "registered friendly society" means a friendly society registered in any part of the United Kingdom under the Friendly Societies Act, 1896 or a branch so registered under that Act of a friendly society so registered.

ARTICLE 11.

Application of regulations made by the Industrial Assurance Commissioner and the Chief Registrar of Friendly Societies.

Any regulations made by the appropriate authority under subsection (2) or subsection (6) of section six or by the Industrial Assurance Commissioner by virtue of subsection (5) of section seven of the Decimal Currency Act, 1969 (payments under friendly society and industrial assurance company contracts) shall extend to payments to which sub-paragraph (b) of paragraph (3) of Article 10 refers and to the records of such payments.

ARTICLE 12.

REGISTERED STOCK TRANSFERABLE IN MULTIPLES OF ONE PENNY.

- (1) Any registered stock which immediately before the appointed day is transferable in multiples of one penny shall on and after the appointed day be transferable instead in multiples of one new penny except in so far as, in the exercise of any power in that behalf, other provision is or has been made as to the amounts in which that stock is to be transferable as from that or any later day.
- (2) In any prospectus or other document issued before the appointed day that sets out the terms on which any such registered stock is to be issued or held, any reference to one penny as the amount in multiples of which that stock is to be transferable shall on and after that day be read as a reference to one new penny.
- (3) Where the amount of the balance of any such registered stock standing in the name of any person immediately before the appointed day in an account in the register is not a whole number of pounds, so much of that amount as is in shillings or pence shall on and after that day be treated as the corresponding amount in the new currency calculated in accordance with the provisions of the First Schedule to this Law.

(4) In this Articlestock, and "the regimeans any register of inscribed.

PAYMENTS A

Where an amount a whole number of p transitional period, the it as is in shillings of in the new currency of the First Schedule

(1) Where any for before the appointed to sums of money when may be used with suit to accommodate rein new pence.

(2) Paragraph (1) other provision author

SPECIAL MODIFICATION EXCHANGE, PROM

- (1) For the purposexchange, promissor twelfth, and thirtee business days; but of
 - (a) a cheque or Cheques (Joby a banker it is drawn)
 - (b) a banker to has at any pay it and the amount

as if those days were

- (2) Notwithstandi contrary, a bill of ex
 - (a) shall be due 1971 if the provision February, 1

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(4) In this Article "registered stock" includes inscribed stock, and "the register", in relation to any registered stock, means any register or book in which that stock is registered or inscribed.

ARTICLE 13.

PAYMENTS AFTER END OF TRANSITIONAL PERIOD.

Where an amount of money in the old currency which is not a whole number of pounds falls to be paid after the end of the transitional period, the amount payable in respect of so much of it as is in shillings or pence shall be the corresponding amount in the new currency calculated in accordance with the provisions of the First Schedule to this Law.

ARTICLE 14.

MODIFICATION OF FORMS.

- (1) Where any form set out in an enactment passed or made before the appointed day is designed to accommodate references to sums of money wholly or partly in shillings or pence, the form may be used with such modifications as are necessary to enable it to accommodate references to sums of money wholly or partly in new pence.
- (2) Paragraph (1) of this Article is without prejudice to any other provision authorizing the modification of any such form.

ARTICLE 15.

SPECIAL MODIFICATIONS OF ENACTMENTS RELATING TO BILLS OF EXCHANGE, PROMISSORY NOTES AND OTHER INSTRUMENTS.

- (1) For the purposes of any enactment relating to bills of exchange, promissory notes and other instruments, the eleventh, twelfth, and thirteenth days of February, 1971 shall be non business days; but on those days—
 - (a) a cheque or other instrument to which Article 4 of the Cheques (Jersey) Law, 1957⁽³⁾ applies may be presented by a banker (whether or not he is the person on whom it is drawn) to a banker for payment; and
 - (b) a banker to whom such a cheque or other instrument has at any time been so presented for payment may pay it and may debit the account of his customer with the amount thereof,

as if those days were business days.

- (2) Notwithstanding any provision in any enactment to the contrary, a bill of exchange or promissory note—
 - (a) shall be due and payable on the tenth day of February 1971 if the last day of grace for it under any such provision falls on the eleventh or twelfth day of February, 1971; and

⁽²⁾ Tome 1957-1960, page 180.

190

Decimal Currency (Jersey) Law, 1971.

(b) shall be due and payable on the fifteenth day of February, 1971, if that last day of grace falls on the thirteenth or fourteenth day of February, 1971.

ARTICLE 16.

RESTRICTIONS ON MELTING OR BREAKING OF METAL COINS.

- (1) No person shall, except under the authority of a licence granted by the Committee, melt down or break up any metal coin which is for the time being current in the British Islands or which, having been current there, has at any time after the passing of this Law ceased to be so.
- (2) Any person who contravenes paragraph (1) of this Article shall be liable—
 - (a) in the case of a first offence, to a fine not exceeding £400;
 - (b) in the case of a subsequent conviction, to a fine or to imprisonment for a term not exceeding two years, or both.
- (3) If any condition attached to a licence granted under paragraph (1) of this Article is contravened or not complied with, the person to whom the licence was granted shall be guilty of an offence and shall be liable to a fine not exceeding £400:

Provided that where a person is charged with an offence under this paragraph it shall be a defence to prove that the contravention or non-compliance occurred without his consent or connivance and that he exercised all due diligence to prevent it.

- (4)-Where any person-is convicted of an offence-under-this—Article, the Royal Court may, whether or not it imposes any other punishment, order the articles in respect of which the offence was committed to be forfeited.
- (5) Where an offence under this Article committed by a body corporate is proved to have been committed with the consent or connivance of, or to be attributable to any neglect on the part of any director, manager, secretary or other similar officer of the body corporate or any person who was purporting to act in any such capacity, he as well as the body corporate shall be guilty of that offence and shall be liable to be proceeded against and punished accordingly.

ARTICLE 17.

REPEALS.

The enactments specified in the Second Schedule to this Law are hereby repealed.

ARTICLE 18.

CITATION AND COMMENCEMENT.

This Law may be cited as the Decimal Currency (Jersey) Law, 1971, and shall come into force on the fifteenth day of February, 1971.

Decimal

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METHOD OF CALCULA NEW PENCE CORRESPO

The amount in the in shillings, shillings follows—

- (a) for any who corresponding taken to be and
- (b) for any amo shillings sho corresponding taken to be opposite the accordingly penny shall

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15.

FIRST SCHEDULE.

(Articles 8, 9, 10, 12 and 13).

METHOD OF CALCULATING IN CERTAIN CASES THE AMOUNT IN NEW PENCE CORRESPONDING TO AN AMOUNT IN SHILLINGS AND PENCE.

The amount in the new currency corresponding to an amount in shillings, shillings and pence, or pence shall be calculated as follows—

- (a) for any whole two shillings or multiple thereof the corresponding amount in the new currency shall be taken to be ten new pence or that multiple thereof; and
- (b) for any amount or remaining amount of less than two shillings shown in column 1 of the following Table the corresponding amount in the new currency shall be taken to be the amount (if any) in new pence shown opposite that amount in column 2 of that Table (and accordingly an amount or remaining amount of one penny shall be disregarded).

TABLE.

Amount in old		Correspondin amount in ne
cur	rency	pence.
	rd.	_
_	_2d.	ір
	3d.	тp
	4d.	2p
	5d.	2p
	6d.	3P
	7d.	3P
	8d.	3P
	gd.	4P
	ıod.	4P
	11d.	5P
IS.	od.	5P
IS.	ıd.	
IS.	2d.	5P 6p
IS.	3 d .	6 p
IS.	4d.	7 p
IS.	5d.	7P
IS.	6d.	7P
īs.	7d.	8p
IS.	8d.	8p
IS.	9d.	9 p
IS.	rod.	9P 9P
18.	11d.	
23.	~ 1 04.	юр



192 Decimal Currency (Jersey) Law, 1971.

SECOND SCHEDULE.

(Article 17).

ENACTMENTS REPEALED.

Legal Tender (Jersey) Law, 1957. (4)
Decimal Currency (Jersey) Law, 1969. (5)

A. D. LE BROCQ,

Greffier of the States.

POWERS OF ATTO (AMENDME

A LAW to amend the (Jersey) Law, in Council of

10th day

(Registered o

ST

The 10

THE STATES, sub Majesty in Council, ha

In sub-paragraph (de Powers of Attorney (M

- (a) for the words words "A bar
- (b) after the word oaths or affida "a solicitor of

This Law may be ci Execution) (Amendmen

(1) Tom

⁽⁴⁾ Tome 1957-1960, page 135.

⁽⁵⁾ Tome 1968-1969, page 197.

DECIMAL CURRENCY (AMENDMENT) (JERSEY) LAW, 1972.

A LAW to amend the Decimal Currency (Jersey) Law, 1971, sanctioned by Order of Her Majesty in Council of the

23rd day of OCTOBER, 1972.

(Registered on the 27th day of October, 1972)

STATES OF JERSEY.

The 11th day of July, 1972.

THE STATES, subject to the sanction of Her Most Excellent Majesty in Council have adopted the following Law:—

ARTICLE 1.

In paragraph (1) of Article 4 of the Decimal Currency (Jersey) Law, 1971—(1)

- (a) after the words "that is to say—" there shall be inserted the following sub-paragraph—
 - "(a) coins of gold, for payment of any amount;";
- (b) sub-paragraphs (a), (b) and (c) shall accordingly be re-designated (b), (c) and (d) respectively.

ARTICLE 2.

This Law may be cited as the Decimal Currency (Amendment) (Jersey) Law, 1972, and this Law and the Decimal Currency (Jersey) Law, 1971 may be cited together as the Decimal Currency (Jersey) Laws, 1971 to 1972.

R. S. GRAY,

Deputy Greffier of the States.

⁽¹⁾ Page 184 of this volume.

DECIMAL CURRENCY (AMENDMENT No. 2) (JERSEY) LAW, 1929 80.

A LAW to amend further the Decimal Currency (Jersey) Law, 1971, sanctioned by Order of Her Majesty in Council of the

(Registered on the

day of

, 197).

STATES OF JERSEY.

The 13th day of November, 1979.

THE STATES, subject to the sanction of Her Most Excellent Majesty in Council, have adopted the following Law:—

ARTICLE 1.

In Article 3 of the Decimal Currency (Jersey) Law, 1971, (1) as amended—

- (1) after the word, "thereof" at the end of paragraph (3) there shall be inserted the words "and the inscription by which the denomination of each coin so issued is to be represented on the coin";
- (2) after paragraph (3) there shall be added the following paragraph-
 - "(4) A coin issued under this Article and specified as having a value of pence, shall be treated as having a value of the same number of new pence."

(1) Volume 1970-1972, page 184.

2 Decimal Currency (Amendment No. 2) (Jersey) Law, 19.79,80

ARTICLE 2.

This Law may be cited as the Decimal Currency (Amendment No. 2) (Jersey) Law, 1979.80

DECIMAL CURRENCY (AMENDMENT No. 3) (JERSEY) LÀW, 1980AL

A LAW to amend further the Decimal Currency (Jersey) Law, 1971, sanctioned by Order of Her Majesty in Council of the

> (Registered on the day of , 198).

STATES OF JERSEY.

The 29th day of July, 1980.

THE STATES, subject to the sanction of Her Most Excellent Majesty in Council, have adopted the following Law-

ARTICLE I.

In Article 4 of the Decimal Currency (Jersey) Law, 1971, (i) as amended (2) —

- (a) in paragraph (1)—
 - (i) for the words "or silver" in sub-paragraphs (h) and (c) there shall be substituted the words "; silver, mixed metal-or-other-metal-alloy"; and
 - (1) Volume 1970-1972, page 184. (2) Volume 1970-1972, page 409.

- 2 Decimal Currency (Amendment No. 3) (Jersey) Law, 1980,\.
 - (ii) for sub-paragraph (d) there shall be substituted the following sub-paragraph—
 - "(d) coins of bronze or other mixed metal or metal alloy of denominations of not more than two new pence, for payment of any amount not exceeding twenty new pence."; and
 - (b) paragraph (2) shall be deleted.

ARTICLE 2.

This Law may be cited as the Decimal Currency (Amendment No. 3) (Jersey), Law, 1986, 1

:4192390 41923905TATES G

267321 MINTLN G

'TO: STATE TREASURY, JERSEY

ATTN:MR. R.E. HARRIS

Enter Message Numbers

68

QUEEN'S PORTRAIT

AN ANNOUNCEMENT WAS MADE BY BUCKINGHAM PALACE TODAY, WEDNESDAY 8 AUGUST, STATING THAT THE QUEEN HAS APPROVED TWO EFFIGIES FOR USE ON UNITED KINGDOM COINAGE FROM 1ST JANUARY NEXT, ONE IS FOR USE ON CIRCULATING COINS FROM 1P TO POUNDS STERLING 1.00 WHILE THE OTHER IS INTENDED FOR ANY LARGE COMMEMORATIVE PIECES WHICH MAY BE ISSUED IN FUTURE. HER MAJESTY SIGNIFIED THAT THE NEW EFFIGIES MAY BE USED BY THE GOVERNMENTS OF COMMONWEALTH COUNTRIES WHO WISH TO SHOW HER PORTRAIT ON THEIR COINS. THE EFFIGIES ARE THE WORK OF MR. RAPHAEL MAKLOUF, FRSA. ALTHOUGH THIS WAS NOT ANNOUNCED IN THE STATEMENT, FOUR OTHER PORTRAITS, ALSO THE WORK OF RAPHAEL MAKLOUF WERE FOUND SUITABLE BY THE ROYAL MINT ADVISORY COMMITTEE, BUT SLIGHT MODIFICATIONS ARE REQUIRED AND, SUBJECT TO THE SATISFACTION OF THE ADVISORY COMMITTEE, THESE WILL BE SUBMITTED TO HER MAJESTY FOR HER FORMAL APPROVAL FOR USE BY ANY COMMONWEALTH COUNTRY WHO MAY WISH TO ADOPT THEM.

OFFICIAL NOTICE IS BEING SENT THROUGH THE FOREIGN AND COMMONWEALTH OFFICE ABOUT THIS TOGETHER WITH PHOTOGRAPHS OF THE APPROVED PORTRAITS. I WILL WRITE TO YOU SHORTLY WITH DETAILS AND PHOTOGRAPHS. HOWEVER, I THOUGHT YOUR WOULD LIKE TO BE ADVISED IMMEDIATELY.

SHOULD YOU WISH TO USE A NEW PORTRAIT OF HER MAJESTY ON 1985 CIRCULATION OR COMMONWEALTH COINS, I SHOULD BE GRATEFUL IF YOU WOULD LET ME KNOW AS SOON AS POSSIBLE SO THAT WE MAY UNDERTAKE NECESSARY TOOLWORK IN GOOD TIME.

IF THERE ARE ANY QUESTIONS, PLEASE DO NOT HESITATE TO CONTACT
ME.

KINDEST REGARDS

D. MARTIN JONES

8TH AUGUST 1984

ROYAL MINT, LONDON

267321 MINTLN G

4192390STATES G

Enter Command

Miss B Lloyd This confirms that you have given to Mr A R W Lotherington today 2 1984 UK Proof Sets which he intends to present to Guernsey States Treasurer and Jersey States Treasuer, respectively. G Hurst (Mrs) 6 July 1984

End of Messase 043 Enter Command

: 4192390

4192390STATES G

Enter Message Numbers

43

267321 MINTLN G

TO:

STATES TREASURY, JERSEY

FROM:

ROYAL MINT , LONDON

ATTN:

MR R E HARRIS

ACCORDING TO OUR RECORDS THE FOLLOWING COINS WERE ISSUED DURING THE CALENDAR YEAR 1980. PLEASE CONFIRM BY TELEX BY 1ST JULY, THAT YOU ARE CONTENT FOR THIS INFORMATION TOGETHER WITH SPECIFICATIONS TO BE SENT TO THE UNITED STATES MINT AND INCLUDED IN THEIR ANNUAL REPORT.

DENOMINATION

NUMBER ISSUED

PROOF

6 COIN PROOF SETS (1980) 25F SILVER JUBILEE, SILVER £1 GOLD £1 SILVER 1,000

10,000

ORDINARY

(MILLION)

50P 10P 5P 2P 1P

1/2F

0.1 1.0

1.04

2.03

3.0

0.2

ALL DATED 1980

REGARDS KUSUH VERHAN 26 JUNE 1984 267321 MINTLN G 4192390STATES G



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH, Telex 267321 Telephone 01 828 8724-8

8 May 1984

Mr Robin Harris
States of Jersey Treasury
Cyril le Marquand House
PO Box 353
The Parade
St Helier
Jersey
Channel Islands

Dear Robin

WITHDRAWL OF U.K &P COIN

Further to our telephone conversation this morning, I confirm that the issue of ½ pence coins in the U.K has already stopped.

It has also now been decided that the Royal Mint will begin to accept ½ pence coins back from the clearing banks. It is most likely that the coin will be demonetized towards the end of this year. A notice will be issued advising the date of demonetization which will allow coins to be returned from circulation to the clearing banks and from them to the Royal Mint.

As I understand our conversations it is likely that Jersey will demonetize at approximately the same time and that you will only accept sorted bags of Jersey 1/2 pence coins from the banks.

Twill of course be pleased to make you an offer for melting any > pence Jersey coins based on a percentage of the scrap value pertaining at the time.

We will be informing the clearing banks that we will be accepting only bags of U.K & pence coins from them and that any mixed bags will be returned to them for sorting. I will keep you informed of any developments especially with regard to the actual demonetization date.

Yours sincerely

D Martin Jones





BARCLAYS BANK PLC

Bullion Department - Cash Centres Control 54 Lombard Street, London, EC3P 3AH

Telephone: 01-626 1567

JEC/JPS

Г

F.C.Cullen Esq Royal Mint 7 Grosvenor Gardens LONDON SWI

2nd March 1984

To be taken.

HALFPENCE COIN CESSATION OF ISSUE

Following the relatively positive statement made recently on the subject of the future of the halfpence coin, there is evidence that the media and public now accept the demise of this particular denomination as inevitable. In these circumstances, it is not unreasonable to expect the retail trade to take positive steps in restructuring prices and, consequently, the Clearing Banks can reasonably expect to experience an increasing build-up of surplus stocks of halfpence coin over the course of this year. It is, of course, an historical fact that a change in pricing structure, affecting a particular denomination coin, has a very marked effect on bank stock levels. This was particularly evident in pre-decimal days when the halfpenny was frequently featured in budget changes.

I am, therefore, writing on behalf of the English Clearing Banks to propose that arrangements be put in hand for the return of identifiable surpluses of halfpence coin to the Authorities in advance of any announcement regarding demonstisation. The return of the halfpence in quantity will very seriously embarrass the Clearers who, due to the unprecedented coin situation created by other factors referred to elsewhere, are already having to store coin outside of Cash Centre strongrooms.

It would be very much appreciated if this proposal could be given consideration. on logistical grounds alone, as these will doubtless affect the Royal Mint as much as ourselves. We will, of course, be only too pleased to meet with you to discuss the matter.

Whilst on the subject of the future of the halfpence coin. I am wondering if any decision has been taken regarding the Offshore Islands. If the coin is to be withdrawn by the Island Authorities, and in any case it will be heavily contaminated with

UK coinage, either the Local Authorities, the Royal Mint or the banks domiciled on the Islands will have to arrange transmission to the mainland. Compared with the overall situation, the Islands' problem will be one of relative insignificance, but might I suggest at this stage that something on the lines of the pre-decimalisation exercise be put in hand on the Islands, if necessary.

Yours sincerely

J.E.Coventry CHAIRMAN

CHIEF CASHIERS SUB-COMMITTEE



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH. Telex 267321 Telephone 01 828 8724-8

27 January 1984

Mr Robin Harris States of Jersey Treasury P O Box 353 The Parade St Helier Jersey

Dear Robin

Further to your letter of the 12th of January 1984 concerning your audit requirements I am pleased to confirm the following.

1. 1983 7 Coin Silver Proof Sets

Number of sets struck less despatch to Jersey	5,000 2,000
Retained at the Royal Mint	3,000
less sales by the Royal Mint, taken from coins already held in stock	318
Balance held on behalf of the States of Jersey at 31.12.83	2,886

Sales of these coins are continuing.

2. I confirm that we purchased from you the 1983 £1 gold coins not shipped to Jersey. Therefore we were holding no gold stocks on your behalf at 31st of December 1983.

1981 Jersey £1 Cupro-Nickel Coin

Coins struck	200,000
less coins despatched to Jersey before 1983	190,000
Coins retained by Mint for marketing	10,000
less coins despatched to Jersey in 1983	2,730
Balance of coins retained for Royal Mint marketing	7,270

less coins actually sold by Royal Mint (as per final statement of 31st of October 1983)

6,838

Coins in stock held on behalf of the States of Jersey at 31.12.83

432

When the extra shipment was sent to you in August 1983 we kept back a small quantity to fulfill any orders that would arise between the shipment date and taking the coins off sale at the end of October. Unless I hear differently from you I will hold these coins on your behalf so that they can be melted down with the other coins that you will be returning from Jersey.

- I am sorry that the invoices mentioned in my letter of the 7th of June 1983 were not raised. I have spoken with our finance department and asked them to raise the invoices and send them to me as soon as possible so that I can forward them to you. By routing the invoices through my office I will at least be sure that they are sent off to you.
- 5. Finally, I confirm that we have been invoiced by you for 350 of the silver proof sets and that the figure shown above in section 1 relates to the number of sets actually sold by us at 31st of December 1983. Sales are continuing and we do expect to sell all the sets.

Yours sincerely

D Martin Jones
-- Manager, Overseas Coin Sales

:4192390 41923905TATES G

Enter Message Numbers

267321 MINTLN G

THE STATES OF JERSEY TREASURY

FROM: ROYAL MINT, LONDON

ATTN: ROBIN HARRIS

HAVE JUST RETURNED FROM OVERSEAS VISIT AND AM DEALING WITH YOUR LETTER. SORRY THAT NO ONE DEALT WITH IT IN MY ABSENCE.

AM DOING FINAL CHECK ON FIGURES NOW AND WILL SEND LETTER ON MONDAY AT LATEST.

BEST REGARDS JONES.

27 JAN 1984 267321 MINTLN G

41923905TATES G

Enter Command

States Treasury

Cyril Le Marquand House, P.O. Box No. 353, The Parade, St. Helier, Jersey.

Telephone: (0534) 79111 Telex: 4192390 STATES



LESLIE MAY, F.C.C.A. Treasurer of the States.

Our Ref: MB/TEB A/T 8

12th January, 1984

D. Martin Jones, Esq., Royal Mint, 7 Grosvenor Gardens, LONDON. SW1W OBH

Dear Martin,

We are now in the process of producing our Jersey Coinage Accounts for the year ended 31st December, 1983. For audit purposes, we need confirmation of stocks of coins held at the Royal Mint, on behalf of the States of Jersey, as at 31st December, 1983. As far as I am aware, the only coins you were holding on our behalf were a number of 1983 Seven Coin Silver Proof Sets, calculated as follows:-

Total number of Silver Proof Sets struck Less despatched to Jersey	5,000 <u>2,000</u>
Retained at Royal Mint Less Sales to Royal Mint, taken from those coins already at Mint	3,000 350 / Poder 9
Held on behalf of the States of Jersey at 31/12/83	2,650*

*Your total stock may be greater than 2,650 if the 350 coins you have brought from us have not yet been sold.

You also originally retained a number of 1983 £1 gold coins, but these have since been sold to you.

I would be grateful if you could confirm the above mentioned stocks, and that these were the only stocks that you were holding on our behalf as at 31st December, 1983.

Analysis of our other stocks at 31st December 1983 also revealed a discrepancy in respect of the 1981 Jersey £1 Ordinary Cupro-Nickel Coins. The following statement demonstrates this discrepancy:-

Coins struck Less coins despatched to the States of Jersey prior to 1983	200,000 190,000
Coins retained by Mint for their own marketing (see attached) Less coins sold by Mint per final statement of 31/10/83	10,000
(attached)	6,838

Coins still held by Royal Mint	3,162
Less coins despatched to the States of Jersey in 1983 (see attached)	2,730
Balance of coins unaccounted for	432

Our records indicate that the balance of the coins should still be held at the Mint. I would be grateful if you could check your records in order to establish how this discrepancy arises.

Finally, we need confirmation of any accounts outstanding at the year end. As far as I am aware, the only amount owing to you by the States of Jersey relates to 5 1981 £1 Gold proofs and 35 1981 £1 Silver proofs, which you indicated that you would be invoicing us for in your letter to me of 7th June, 1983. Could you please indicate the amount outstanding in respect of these items and also confirm that there are no further amounts outstanding.

In order that we may proceed with the closure of our accounts, I would be grateful if you could provide us with the requested information as soon as possible.

Yours sincerely,

1051- F Hami

R. E. HARRIS, Principal Accountant

ROYAL MINT, LLANTRISANT, GLAM.,

Your Ref. Mint Ref.

INVOICE

Telephone:

Llantrisant 222111

Telex: 49353



STATES TREASURY. THE PARADE. St. HELIER. JERSEY.

L 3455 Inv. No.

24th March, 19 83

Box Serial Numbers	Particulars	Gross Weight	Price per 1,000 pieces	,	
	JERSEY COIN	Kgs	XXXXX/F.O.B.	£	p
	10,000 Jersey £1 Ordinary Cu.Nickel		@ £40.10	£401 .	00
	Coin struck and held in store pending sundry sales to dealers.				
		(P)	AI	1	
	hose Ham.	<u> [</u> 2	9 APR 1938 399	リー	
- .		-		⊒727. -	
	DAllwin				
	p.p. The Royal Mint, Llantrisant.				

Please make cheque payable to ROYAL MINT, quoting Invoice Number and remit to Accounts Department.

Bank: Bank of England, Threadneedle Street, London EC2R 8AH Sort Code 10-00-00 Account No. 54165008

V.A.T. Regd. No. GD 240

WAP L1339 8396856/2800719 9/82 50 Pds Grp. 861'

STATES ACCOUNTING

SUPPLIER PAYMENTS

CERTIFICATION SLIP

ROYAL MINT, LLANTRISANT, GLAM., U.K. PACKING NOTE

E.S.1 THIS IS NOT AN INVOICE

-			
	Nia	PL	2830

Telephone: Llantrisant 222111 Ext. 451 and 452

Box Marks: .

Intrinsic Value

for Freight Purposes £

109,47

States Treasury, Cyril le Marquand House, The Parade, St. HELIER, JERSEY Type of boxPlywood

19th August, 1983

REHS Dd.8807516 50 Pds. 30x039 6/83

ETA

Size 49x20x10 cm

Box Serial Numbers	No. of Boxes	Denomination and Composition Jersey £1 Cu.Nic kel Ordinar BALANCE OF ORDER F WHICH COULD NOT BE	OR WH CH		Gross Weight Kgs 27	Nett Weight Kgs	XXXXXX Value CXXXXXF.O.B. £ 109.47
·		Cu.Nic kel Ordinar	OR WH CH	YOU HAVE	·	25	£ 109.47
.					PAID, BUT		
4			· -	COUGH DEAL		-	
						-	
	er e						
					ļ.		
	- 3	,				 	
lame of Vessel	Na	tional Carriers		4	Signed	MA	tiwa
Oock and Port	Bris	tol	- 		Date	15th /	August, 1983
Date Alongside	Monda	ay 15th August, 198	3 .		ETD		

JERSEY £1 and 1981 BASE METAL PROOF SETS

FINAL STATEMENT

31st October 1983

Royalties	paid	on	Gold Coins			£25		
11	**	*1	Silver Coin	ns		£2.50		·
. 11	. 0	11	Cu-Ni Coins	3		£1		
11	11	н	Base Metal	Sets		£2.80		
No. of Go	Ld Co	ins	sold	903	x	£25	=	22,575.00
No. of Sil	lver (Coi	ns sold	5981	x	£2.50	=	14,952.50
No. of Cupro	-Nicl	<u>kel</u>	Coins sold	6838	×	£1	=	6,838.00
No. of Bas	se Met	tal	Sets sold	4101	x	£2.80	=	11,482.80
			•				ŀ	
,						-		55,848.30
Less Payme	ent ma	ade	to Jersey				-	42,128.50
							-	- 10,249.70
							-	3,303.90
								· · · · · · · · · · · · · · · · · · ·
Amount due	to i	Jers	sey					166.20

States Treasury

Cyril Le Marquand House, P.O. Box No. 353, The Parade, St. Helier, Jersey.

Telephone: (0534) 79111 Telex: 4192390 STATES

LESLIE MAY, F.C.C.A. Treasurer of the States.

Our Ref: MB/TEB A/T 8

25th January, 1984

D. Martin Jones, Esq.,
Royal Mint,
7 Grosvenor Gardens,
LONDON.
SW1W OBH

Dear Martin,

<u>Jersey Coinage Accounts - Year Ended 31st December 1983</u>

On reviewing my files, I note that I have not received a reply to my letter of 12th January 1983, regarding information required for the closing down of the above accounts. As we are now finalising these accounts, I would be grateful if you could provide the relevant information as soon as possible.

Yours sincerely,

Nobi- E Hami

R. E. HARRIS, Principal Accountant

eference

Mr I Hepburn

JERSEY COINAGE

I enclose some coins that were given to me during my recent visit to Jersey. The States Treasury would like to have an official report for the cause of the poor condition of the coins.

D Martin Jones 5 January 1984

MOS WALLES

(le

JERSEY COINAGE

Robin Harris of the States of Jersey Treasury has informed me that all outstanding invoices have recently been paid. Please let me know if this is not the case.

D Martin Jones 28 December 1983

7c. 23400 W.A.H. Ltd. 9/6

Reference	,
Welel elice	, , , , ,

Mr A R Lotherington

JERSEY COMMEMORATIVE COINAGE

You will have noted from my notes of the meeting with the Jersey Treasury that they have not yet received a proposal from Sandhills. Ian Monnins was hoping to have had the proposal from Sandhills to include in a discussion paper to be presented to the Finance Committee for their December meeting. The paper will also include proposals from the Royal Mint for marketing commemorative coinage in 1984.

D Martin Jones 21 November 1983

CODE 18.7



Mr A W Wallace Mr M J Mansley cc: Mr A R Lotherington
Mr D C Snell

JERSEY COMMEMORATIVE COINAGE

During my recent visit to Jersey, the Treasury officials seemed to be reasonably pleased with the R.M. sales of the 1983 commemoratives that have so far ensued. Their own sales figures, apart from the silver proof coin, are rather small and they want us to be involved in marketing next year at an early stage. I have been asked to frame a proposal and send to the Treasury so that it can be considered by the Financial Committee in conjunction with proposals from Pobjoy and Ableson of Sandhills. May I have your comments urgently please taking the following into consideration.

£1 SILVER PROOF

There will be two editions of the £1 silver proof in 1984. The first will represent the parish of St Brelades and the second will represent the parish of St Saviour. In case you are unaware each parish has its own coat of arms which would be featured on the reverse. In the long term it is planned to issue two designs per year covering the twelve parishes.

Jersey will obviously want both versions available before Easter in time for the tourist trade but you may wish to make two offerings, one in the spring, the other in the autumn. Jersey are prepared to accept our advice on the best method of marketing in the UK and USA.

The issue limit will remain at 5,000 for each design although sales of the 1983 coin (St Helier) are unlikely to exceed 3,500 pieces. I have suggested a revised issue limit but Jersey are adamant that the limit will stay at 5,000.

£1 GOLD PROOF

A gold proof version of the above two issues will be produced and the issue limits will be reduced from 1,500 in 1983 to 500 of each in 1984, but the States were unwilling to accept my advise to further reduce the mintage limits to 250 of each coin. Local sales in 1983 total 109 to date.

SILVER SET

There will be no new silver set next year but the 1983 set will remain on sale for a period of years. It is possible that some time in the future the Treasury will break up the sets and offer the coins individually. They would very much like to boost the sales of this item.

Reference	**************************************
Kelerence	

PATTERN SETS

The possibility of issuing a very small number of "pattern sets" was raised. This would involve issuing all 12 designs with a single year date "1983" or possibly with the St Helier coin having a 1983 date and the rest a 1984 date. The idea was that these coins would be pre-production pattern sets available as a one-off for a limited time and in a very limited mintage. Future editions of the coins contained in the sets could then only be obtained within the actual year of issue.

UNCIRCULATED SETS

Treasury officials were enthusastic about joining our unc. programme and they felt that the sets would go down well with the tourists in Jersey. There is a problem in deciding whether we would include both the £1 coins or only one of the £1 coins in the unc set.

May I have your comments and proposals please within 7 days as I have to formulate a document to send to Jersey before the December Finance Committee meeting. If there is any further information you require, in the interests of expediency, could you please telephone me at Grosvenor Gardens.

For information, a copy of the notes of my meeting with the Treasury are enclosed.

D Martin Jones
21 November 1983

Reference

Mr D M Jones

JERSEY

When you visit Jersey, would you sound out the people there on the possibility of participating in selling a one ounce platinum bullion coin - my note of a meeting with Engelhart Metals Ltd refers.

It transpires, however, that if they are to proceed with a bullion coin, they could not afford to pay a royalty of £10 per coin sold and they are becoming less enthusiastic now they have done their sums. It might be a starter if Jersey could be persuaded to take a royalty of, say, one per cent.

There would also be a small issue of proofs although I have had second thoughts about 1,000 and think it might be nearer 500, or even less than that.

Perhaps we could talk about it before you embark on your arduous journey to Jersey!!

A R W Lotherington

4 November 1983

Received 1/1/83.

NOTE OF A MEETING AT ENGELHARD METALS LTD, 8 THROGMORTON AVENUE, LONDON EC2, ON MONDAY, 31 OCTOBER 1983

In attendance :

Robert H Stedall, Managing Director Richard M Lowish, Metal Marketing Manager

Arnold Brett

D Upton, Production Director (successor to Mike Harrison at Sheffield

Smelting Co)

A R W Lotherington

- 1. Engelhard Metals Ltd are encouraging the use of platinum for jewellery and other purposes and wished to consider the possibility of issuing platinum bullion coins on behalf of a suitable country. It was explained that the premium over the platinum price had to be competitive with the premiums already charged by Johnson Matthey for Isle of Man platinum bullion coins. From the literature available, it was ascertained that the premium for one ounce bars and coins amounted to about 7% over bullion cost.
- 2. It was agreed that of the countries the Royal Mint might be able to persuade to participate, the most interesting was Hong Kong, although it was appreciated that it was less likely to join than smaller countries. It was also suggested that Bermuda and Jersey would be satisfactory if Hong Kong could not be persuaded to participate.
- 3. It was agreed that to make the coin attractive it had to be a legal tender coin in the country issuing it and after a debate on the practicalities of face value, it was agreed that the best method was to adopt the practice used for the Krugerrand, i.e. the coins have a variable face value equivalent to one ounce of bullion. Engelhard said they would also employ a buy-back policy to match that proposed by Johnson Matthey, i.e. bullion price less 1%.
- 4. It was agreed that in the event of persuading countries to participate, they might be faced with the possibility of coins being presented for redemption at face value, i.e. bullion cost, and provision would have to be made for a back to back arrangement with the issuing authorities between Engelhard and the country to avoid financial risks.

Received 1/11/8 3

- 5. Engelhard would much prefer to supply suitable blanks ready for striking in aid of the contract.
- 6. It was tentatively agreed that in the case of a Hong Kong one ounce platinum coin the annual demand could be in the region of 25,000 but if the country were Jersey or Bermuda, considerably less (5,000 annual demand) would probably be appropriate.
- 7. Rough calculations were made on the basis of an assumed annual demand for 5,000 or 25,000 platinum 1 oz coins; the ball-park figures per coin mentioned in discussion were :-

	5,000 coins per annum	25,000 coins per annum
	£	£
Bullion	258.00	258.00
Blank manufacturing	2.00	2.00
Allowance for blank rejects (say 5%)	0.10	0.10
 Manufacturing including packing materials (tubes)	0.50	0.25
Country royalty	10.00	10.00
Carriage, freight, etc	1.00	1.00
Provision for master tools	1.00	0.20
Financing	2.00	2.00
	274.60	273.55
	<u> </u>	

Note: Costs expressed as a percentage add 6% to bullion in the case of 25,000 annual demand and 6.4% in the case of a 5,000 annual demand.

- 8. It was suggested that in the event of the issue going ahead, whether it be Hong Kong, Bermuda or Jersey, it would be desirable to have a proof issue of a limited number; in the case of Hong Kong a 5,000 proof issue might be justified but in the case of Jersey or Bermuda the numbers would have to be considerably lower, probably no more than 1,000. The premium over bullion value for a proof would be expected to be in the region of 100% mark up on the bullion cost.
- 9. Engelhard agreed to examine the viability of the scheme on the basis of the tentative figures and on the assumption that they would be responsible for marketing throughout the world the bullion coins through Banks, coin dealers, etc, and the Royal Mint would

handle the proof issue. It was suggested that the Royal Mint could be of assistance in handling the bullion coins, certainly in the United States, but Engelhard seemed to prefer exploring their own avenues in the first instance. Engelhard asked what financial assistance the Royal Mint might be able to provide out of the proof issue and it was pointed out that since they would be responsible for marketing the most that could be expected, and this was subject to scrutiny of the figures, was to set the master tool costs against income generated.

- 10. Engelhard said they would examine the viability and let the Royal Mint know within about a week whether it was likely they would proceed.
- 11. If it was agreed to proceed the Royal Mint would speak unofficially to Hong Kong, Jersey and Bermuda.
- 12. Note: Although no mention was made at the meeting, there would undoubtedly be a far better response if the United Kingdom were to issue platinum bullion coins and this has already been mentioned to the Deputy Master who agreed to give thought to the matter and possibly raise it with the Economic Secretary.

A R W Lotherington 1 November 1983

Distribution :

Deputy Master

Mr R W Gravenor

Mr D C Snell

Mr A W Wallace

Mr M J Mansley

Mr B Williams

Mr P J S Green

Mr J Kelly

Mr D M Jones-

Invoice

Unitair Centre Great South West Road East Bedfont Feltham Middlesex TW14 8NJ

Telephone: 01-751 6353 Telex: 261714 & 264459

Mercury Travel

The Royal Mint 7 Grosvenor Gadens London S.W.1.

Invoice Reference	12	11	01436-1
Account Number		150	65–1
Date		15 1	November 1983
Your Reference		Mr.	Jones

Services		Charges		VAT
MR. D. JONES				
British Airways Economy class air ticket				
London Heathrow/Jersey/Guernsey/London Heathrow				
Travelling: 11 November 1983				
Total Fare £111.00 less Singapore Airlines MCO issued for further transportation. Residual value - £27.00	66	84.00		nil
Passed for payment =;				
(2) K.L. Come 16/11/83				
	Sub Total	84.00	90	nil
	Total £	84.00		

Original

D. M. JONES M. PEMBRIDGE GROSVAVOR GARDANS. FINANCÉ EXT 310 7-10.-83 I ENCLOSE LAPIES OF INVOICES FOR STATES TROASURY ST. HELIER JERSEY, AS REQUEST OD. THANK. 704 M. Pambody

JYAL MINT, LLANTRISANT, GLAM., U.K. INVOICE

~Ref.

Telephone:

Llantrisant 222111

L 3524

Telex: 49353

States Treasury, Cyril le Marquand House, The Parade, St. HELIER, JERSEY

י סורוספס

14th June, 19 83

			" 		
Box Serial Numbers	Particulars	Gross Weight	Price per p	iece	, , ,
	JERSEY COIN	Kgs	C.I.F.XF.XXXX	£	р
	Despatched from LIANTRISANT to St. HE per FLIGHT DA 263 on Wednesday 4th Ma per Freightliner on Wednesday 11th Ma	LIER.	Manufactur £ 14.50 £ 4.50	21, <i>3</i> 73. 22,500. £43,873.	oo .
	p.p. The Royal Mint, Llantrisant.	2			A DESCRIPTION OF THE PROPERTY

Please make cheque payable to ROYAL MINT, quoting Invoice Number and remit to Accounts Department.

Bank: Bank of England, Threadneedle Street, London EC2R 8AH
Sort Code 10-00-00 Account No. 54165008

V.A.T. Regd. No. GD 240

E.S.3

JYAL MINT, LLANTRISANT, GLAM., U.K. INVOICE

Ref.

Telephone: Llantrisant 222111 Telex: 49353

States Treasury, Cyril le Marquand House, The Parade, St. HELIER, JERSEY

0801710

14th Jme, 19 83

Inv. No. L 3525

					
Box Serial Numbers	Particulars JERSEY COIN	Gross Weight Kgs	Price per a	 	
6					P
	2.000 Jersey 7-coin Ag. Proof Sets	46168	Aanufacture	£52,000.	00
	JERFI TO: COST OF T	REIGHT/INSUR/		204.	40
				£52,204.	40
	Despatched from LLANTRISANT to St. HEI per Freightliner onbwednesday 11th May per FLIGHT DA 263 on Wednesday 1st June		7	·	
<u>(</u> -	P				
	p.p. The Royal Mint, Llantrisant.				

Please make cheque payable to ROYAL MINT, quoting Invoice Number and remit to Accounts Department.

Bank: Bank of England, Threadneedle Street, London EC2R 8AH
Sort Code 10-00-00 Account No. 54165008

V.A.T. Regd. No. GD 240

JYAL MINT, LLANTRISANT, GLAM., U.K.

INVOICE

Ref.

Telephone: Llantrisant 222111 Telex: 49353

States Treasury,	,	Inv. No. L 3526
Cyril le Marquand, House, The Parade,		
St. HELIER, JERSEY	0801710	14th June, 1983

Box Serial	Particulars	Gross Weight	Price per		
Numbers	JEPSEY COIN	Kgs	KOOKOVF.O.B.	£	р
X.1 - 52	32 Boxes of Jersey Cu.Ni. 20p 400,00	46101	£25.45	10,180	
	Despatched from LLANTRISANT to St. HEL on Monday 11th April, 1983	ER	·		
Å 101 – 113	· · · · · · · · · · · · · · · · · · ·	708	£66.75	3,337	50
B 114 - 119	6 Boxes of Jersey Cu.Ni. 10p 30,000	354	£54.70	1,641.	00
C 120 - 139	20 Boxes of Jersey Cu.Ni. 5p 200.000	1183	£31.80	6,360.	∞
D 140 - 233 266 - 271	& 100 Boxes of Jersey Bronze. 2p 800,000	5954	£20.00	16,000	∞
E 234 - 265		1858	£10.00	5,000.	∞
•	Despatched from LLANTRISANT to St. HEL on Vednesday 11th May, 1983	TER		 	
		c cost of fr	IGHT/INSURA	NCE 916.	82
	7	1-0.2		eliz lize	7.0
	<u> </u>	7		£43,435.)~ =====
	Dounsu	1			
	p.p. The Royal Mint, Llantrisant.			1	

Please make cheque payable to ROYAL MINT, quoting Invoice Number and remit to Accounts Department.

Bank: Bank of England, Threadneedle Street, London EC2R 8AH Sort Code 10-00-00 Account No. 54165008

V.A.T. Regd. No. GD 240



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH. Telex 267321 Telephone O1 828 8724-8

CONFIDENTIAL

R E Harris Esq Principal Accountant States Treasury Cyril le Marquand House P O Box No 353 The Parade ST HELIER Jersey Your ref: REH/TEB/ A/T 8

16th September 1983

Dear Robin,

FIFTY PENNY COINS

Thank you for your letter of the 13th September concerning the enquiry from the Department of Postal Administration about the 50p.

So far as the United Kingdom is concerned, there are no plans to withdraw, limit supplies, or change the specification of the 50p coin in the next five years. There is, however, a plan to issue shortly a consultative document seeking views on long term developments in the United Kingdom coinage.

I can tell you in confidence that the proposals will be firstly a smaller 10p and then a change in the 5p, followed perhaps in five to ten years time by the introduction of a smaller 50p. I will send you a copy of the consultative document as soon as Ministerial approval has been given, probably within the next two months.

In the meantime, please regard the views I have expressed as confidential. If I can be of further assistance, please let me know.

Yours sincerly,

A R W LOTHERINGTON





States Treasury

CYRIL LE MARQUAND HOUSE

P.O. Box No. 353
The Parade, St. Helier, Jersey.
Telephone: (0534) 79111 Ext..... Telex: 4192390.STATES
J. Clennett, F.C.A., A.C.M.A.
Treasurer of the States.

SWIW OBH

A. Lotherington, Esq., Sales Director, Royal Mint, 7 Grosvenor Gardens,

London.



Your Ref:

Our Ref: REH/TEB A/T 8
Date 13th September, 1983

Dear Mr. Lotherington,

We have received a letter from our Department of Postal Administration, enquiring whether there are any plans to withdraw, phase out, or limit supplies of 50p coins during the next five years to ten years. As you know, it is the policy of Jersey to reproduce coins of the exact specifications to the U.K. coins. We, ourselves, have no intention of altering our 50p coin, unless the U.K. changes the specification of their own coins.

I would be grateful if you could give me some indication whether there is any intention to alter the 50p coin in the foreseeable future. I understand that the Jersey Post Office intend to spend a considerable sum of money in converting their stamp vending machines from their present status to the alternative status of accepting 50p coins.

I would be grateful for your early reply.

Yours sincerely,

Robin & Hams

R. E. HARRIS, Principal Accountant MEMORANDUM

REF .:

FROM:

D. Martin Jones

TO:

Mr. A.R. Lotherington

(EXT.

DATE:

9th May 1983

BRIEFING NOTE FOR VISIT TO JERSEY

You will be meeting with the Treasurer Mr. John Clemett and the Financial Accountant Mr. Robin Harris.

Current Orders

The circulating £1 coins for Jersey were shipped in good time for the release date. They have an order for the newly designed circulating coinage and some shipment has already been made and the balance will be arriving in Jersey on Thursday 12th May.

As far as their proof coinage is concerned the following despatches have already taken place:-

Gold £1 Silver £1

1474 pieces on 4th May 3080 pieces on 4th May

1000 silver sets will be arriving in Jersey on the 12th May and we are working on the balance of the gold £1 and the silver £1 coins. There has been some shortage in material namely the insert washers for the capsules and it is hoped to complete the balance of 26 gold coins and 1,020 silver coins within the next week or so.

Accounts

Robin Harris visited Wales in February and raised some queries with Finance Department. These are mainly centred on shipments of coins that were sent to Jersey on dealer terms which Jersey believe they have not paid for. However, our Accounts Department can find no trace of outstanding invoices. A letter was sent from Robin Harris on the 28th April to David Snell asking to clear the financial situation up through December 1982. The letter arrived on my desk this morning via Graham Davis and I can corroborate the figures in Robin Harris' letter.

However, $\boldsymbol{\mathcal{L}}$ he does ask us to confirm that Jersey's account with the Numismatic Bureau is clear. This leads me to suspect that they still are carrying forward money on their books that we are not claiming and he now wants to write it off.

Graham Davis was given details by Robin Harris during their meeting but in several telephone conversations with Graham I have not been able to positively identify the amounts outstanding.

At this stage of the game we may well have to write it off unless Robin is a little more forthcoming during your visit.

Robin has asked for monthly statements from here on in and I will be providing these. Statements for January and February are being prepared now and will be telexed off by the end of the week.

The final problem on accounts is for the 1980 base metal set where according to an interim statement sent by John Kelly on the 26th October, 1981 we owed Jersey £3,989.12. Harris is claiming this sum as still outstanding whereas in fact as far as I can see from the file we make a rather substantial loss on the promotion of the base metal sets. This matter will have to be resolved when John Kelly returns and I can find out some more information from him.

There are no other matters outstanding.

D. Martin Jones

Copied to M. Lothernyton 29/3 K.

257021 FINTLE T

Enter Command 267321 MINULE 9

41923905TATES G

28TH MARCH 1983

F.A.O. MARTIN JONES, ROYAL MINT LONDON

PLEASED TO CONFIRM THE MEETING WITH MR. LOTHERINGTON, DR. GERHARD AND THE TREASURER ON WED. MAY 11TH AT 11.15 A.M. THIS WILL IN FACT ALLOW APPROX. 1 HOUR FOR DISCUSSION BEFORE DE LA RUE ARRIVE.

REGARDS

ROBIN HARRIS, STATES OF JERSEY TREASURY

41923905TATES G

267521 NIKTLY A

Enter Command

MEMORANDUM

REF.:

FR

D. Martin Jones

(EXT.

DATE: 28th March, 1983

TO:

Mr. Lotherington

JERSEY TREASURY

Please see the enclosed copy telex confirming your appointment with Jersey Treasury. The Treasurers name is Mr. John Clemmett.

I will let you know if there is any further communication with Robin Harris.

- Jane

D. Martin Jones

:0120324 **41923905TATES 6** 057221 WINTEN 6: 22 3:37

Enter Messase Numbers

2.

TO STATES OF JERSEY TREASURY

яве рачы ктыт цамары

FTTM: RARTH HERRES

अर्चन ११३ - अन्य १ स्य

লৈ প্রস্কার্থ লল **লগুনে**শ হলেল প্রদ্ধাপ্ত

TO LIGHTER TYPING - - LITERITES OF THEKETING AND SALES - AND

POS A CERHARA - CHARES ESCONDING

បាន បាន ១៤៩៩៩៩៦ កាល់ ឯ៩៩៥ ស្រីក្នុង មាស់ស ៩៥ (៩. ៩ ១.៨) កាស់ ស្គាល់ ២៩៤ ឬ។. បានទី ៩៤៩៦ ៩០០៩៩៥ ស្រាស្ថា សម្រាធ សម្រាធ សម្រាធាប់លោស ១០ បាយៈ ស្រាស់សង្គិស់ស អរិក្សា បានឲ្យទី ១០៩.

្ស ស សព្ទាស់ស្គ្រាស់ សមាន កម្មភា ១ វស្សស គ.ស. សមាស្ត្រាស់ សេចស្រួន គ.ស. សមាស្ត្រាស់ គ.ស. ស្រុះ (គ.ស.សុសសម – សព្ទ សស្សសាស់ស្ត្រាស់ ស្តិតសមាស់ស្តិល សុសសម មុខសុខទីសុទ្ធ ១,ស្នេ សុអូគ្ ស្រាស់ស ខុត្ត ឧកការសុស្ត (គ.សុទ្ធ ១,សុស ១,៦សស្គា)

ব্যক্তির প্রাক্তির সংগ্রাম্পর্কী প্রাক্তির প্রাক্তির প্রাক্তি

inter Command

Copy for Martin 00004509 O.D. GEN. 41 P.C.V. ROOM ISSUE NOTE Nº 33296 To Officer in Charge MR. D. M. JONES (GROS GONS) Please receive the following:-A.B. Morgan Officer in Charge Weight Description Standard ozs./lbs. DK 1983 PROOF BASE SE75 Please See copy of MR CRIPRS attatched nemo A.B. Morgan Received above, and entered in ledger Officer in Charge,

Referenc	a	

TO: MRS A MORGAN

PAD

PROOF COIN UNIT

Two 1983 UK Proof Sets were passed to me on loan last week without my signing any issue note. Would you please note that these two sets have since been treated as gifts and presented to two visitors from Jersey who visited Llantrisant on Monday and Tuesday of this week. Any necessary paperwork will be authorised by Mr D M Jones at Grosvenor Gardens.

Mias.

J F CRIPPS MARKETING MANAGER 16 February 1983

Martin - Issue Note attached

Andrey.

CODE 18-76

LESLEY WILLERBY WILL ADVISE DEFAILS.

4192390STATES G

4192390STATES G 21ST DEC 1982

TO M JONES ROYAL MINT 7 GROSVENOR GARDENS LONDON

COULD YOU PLEASE SUPPLY FOLLOWING INFORMATION TO ENABLE US TO CLOSE DOWN OUR ACCOUNTS FOR Y/E 31/12/82:-

AS AT CLOSE OF BUREAU SALES FOR DECEMBER: -

1. COINS SOLD ON BEHALF OF STATES OF JERSEY FOR WHICH NO REMITTANCE YET MADE, IN RESPECT OF:-

£1 GOLD COINS £1 COPRO-NICKELS COINS £2 SILVER COINS £2 NICKEL SILVER COINS

1980 + 1981 BASE SETS

LAST STATEMENT WE RECEIVED REFLECTED POSITION AT 31/3/82

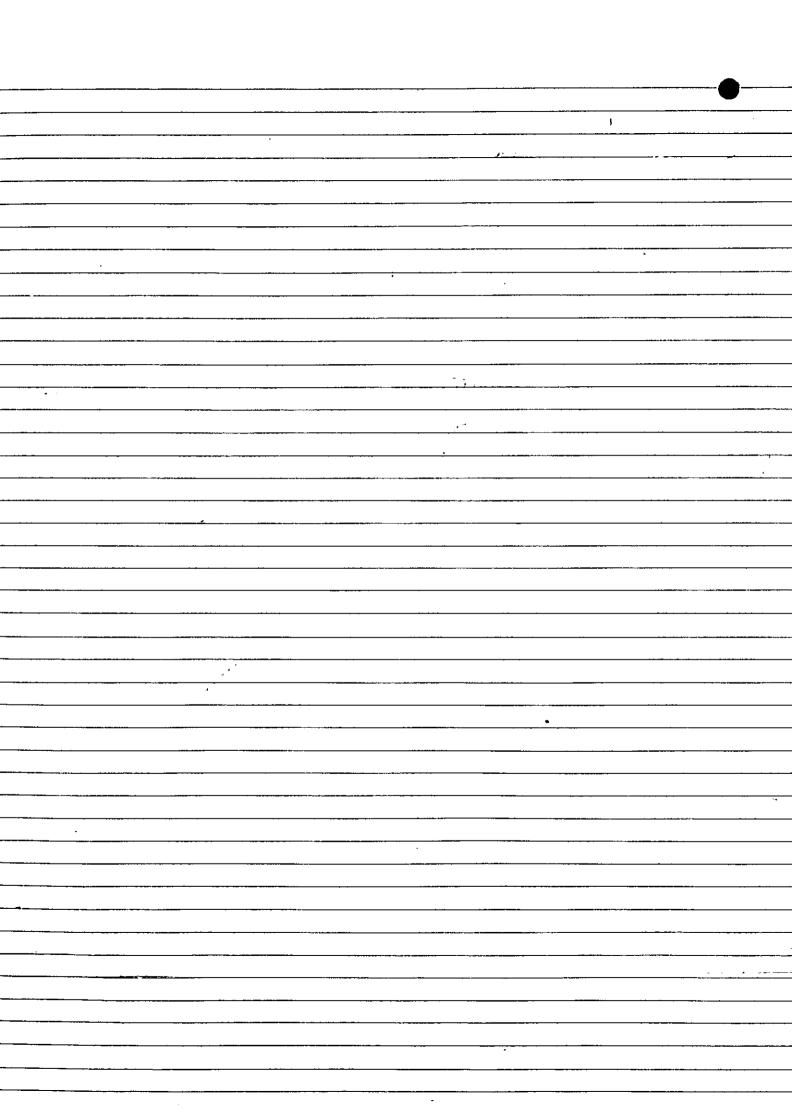
2. INVOICES OUTSTANDING RE COINS DELIVERED OR BULLION PURCHASED BY

3. STOCK OF COINS OF ALL DENOMINATIONS HELD ON BEHALF OF THE STATES OF JERSEY

FROM
R.E.HARRIS
STATES TREASURY
ST HELIER
JERSEY

4192390STATES G (@ +> 51) 21 MINTEN LQ

	MINTED 1982	12 11	1	1
lenomination	Minted	Desputshed to Treanung	- 1	des
20 pence	600000	597.200	28	00
2 pence	1,000,000	(,000,000)		
,	COMMEMORATIUE	COINS		
Denomination_	Minted	Despatched to Treas	uny To doc	den
20p.	1,500	500 1000		
proof pied forte Ag)				
	COINS Held in S	1 5+0ck at 31st Dec '81		1
Denom_	IN STOCK_		TO Dooler	BALAN
ļ-	,			
50p	40000	40000		NIC-
100	40 000	40000		NIC
_5p	(O 200	<u> </u>		_ <i>N7:C</i> _
2 6	40000	32000	8,000	-NIC-
110	40 000	<u>35 000</u>	8000	N(C_
<u>1/2</u> p	38 000	30_000	8000	NIC
£1	40 000	40 000		NIL
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			· · · · · · · · · · · · · · · · · · ·	<u> </u>



From: D. A. Unwin

To: Mrs. K. Verman

26th January, 1983

STATEMENT FOR AUDIT RETURN - 1982 JERSEY Points 1,2,3,4.

In response to receiving a copy of the letter from Jerseys' auditors, I offer the following information pointing out that I am only in a position to cover the first four questions.

COIN MINTED DURING 1982

Circulation 20p	197,200 pieces	Despatched,	10.6.82
	2,800 pieces	11	10.6.82 to dealers
	100,000 pieces	11	22.7.82
	100,000 pieces	11	31.8.82
	200,000 pieces	11	25.10.82
Proof Pied Forte Ag. 20p	1,000 pieces	**	between 17.6.82 & 7.7.82
	500 pieces	11	7.7.82 to dealers
Circulation 2p	1,000,000 pieces	11	22.7.82

COIN MINTED PRIOR TO 1982 BUT DESPATCHED DURING 1982

Circulation	50p 10p 5p 2p 1p 1 p	40,000 40,000 32,000 32,000	pieces pieces pieces pieces pieces pieces	Despatched 10.6.82
Circulation	2p 1p 2 p	8,000	pieces pieces pieces	Despatched 22.2.82 to dealer
Circulation	£1	40,000	pieces	Despatched 10.6.82

COIN MINTED AND HELD IN STORE AS AT 31.12.82

Circulation £1

4,000 pieces unallocated

Royal Wedding Ordinary £2

31,750 pieces unallocated

INVOICES	ISSUED	TO	JERSEY	DURING	1982

L 3106	18.2.82	£ 8,875.00
L 3118	2.3.82	£ 7,935.90
L 3265	16.7.82	£ 8,045.00
L 3266	16.7.82	£ 1,700.00
L 3267	16.7.82	£ 8,228.00
L 3279	5.8.82	£22,497 . 00
L 3311	3.9.82	€ 2,497.00
T 3351	25 10 82	£ 4 868 oo



DA Unwin

man !

FACS MESSAGE

From: J. Kelly

To: Mrs. L. Willoughby

Date: 10th January, 1983

Subject: JERSEY AND GUERNSEY

Can I please have urgently sales figures to the 31st December 1982 for both Guernsey and Jersey. They require the latest sales figures for their close of financial year which in both cases is 31st December.

Kind regards

John Kelly

DAVE UNWIN - Shipping Co crate ful for your reply to the follow Shipping O. FACS

Turquands Barton Mayhew & Co.

Chartered Accountants

Le Gallais Chambers 54 Bath Street St. Helier Jersey, C.I.

Associated firms throughout the United Kingdom and in major centres of the world

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Telephone: 0534 73881

Telegrams: Turquandia Jersey

Telegrams: Tur Telex: 4192248

JALeF/AJP/JH/94623

Attention: J. Kelly, Esq., Royal Mint, 7, Grosvenor Gardens,

6th December 1982

Dear Sir,

States of Jersey

LONDON, SWIW OBH.

As auditors of the above we would be grateful if you would confirm to us the following:

- The face value of coins minted, by denomination, in 1982 on behalf of the States of Jersey.
- The face value of coins delivered, by denomination, to the States of Jersey during 1982.
- The face value of coins minted but undelivered and held by you on behalf of the States of Jersey at 31st_December 1982.
- 4) The costs incurred in the minting of coins in 1982.
- The face value of coins transferred to and held by Royal Mint Marketing at 31st December 1982. - -
 - The face value of sales made by Royal Mint Marketing to third parties, by denomination.
 - 7) Commissions and royalties taken by Royal Mint.
 - 8) Any balances due to the States of Jersey as at 31st December 1982.
 - 9) Any balances due from the States of Jersey as at 31st December 1982.

10) Any other transactions involving States of Jersey coinage during 1982.

imquando Barton Manhen Yours faithfully,

c.c. Treasurer of the States Attention: Chief Cashier

Teisey policy Royal Mint 7 Grosvenor Gardens, London, SW1W OBH. Telex 267321 Telephone 01 828 87

Miss F A Hawksley Home Office Queen Anne's Gate London SW1H 9AT

11 May 1982

Dear Miss Hawksley

YOUR REF: CIM/82. 224/4/1

Thank you for your letter dated 6 May concerning the proposal to commission a new effigy of Her Majesty The Queen to be used on Jersey's coins. This matter has been referred to the next meeting of the Royal Mint Advisory Committee on Coinage Designs which is to be held on 20 July. I will, of course, advise you on the outcome of the meeting.

A copy of this letter has been sent to Mr Coggle (Treasury).

Yours sincerely

A R W Lotherington

Secretary to the Down! Mint Advisory Committee

ACCOUNT TO : KOYCL M	liny			
7. Grosv	enor Ger	ders	•••••••••••••••••••••••••••••••••••••••	81416
London Slala				
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Room No233	Acco	rodation	ons c	· 14.
Tariff 37.95	DESCRIPTION 14/02#5260	DEBITS	CREDITS	BALANCE
No. of Guests	SINGLE*****	***37.95		
Name Moninus Arrive 14-2-83	DBAL SINGLE	37.95		.00
Depart 15.2-83	BAL D1	# 233-5		37.95
Deposit paid				
THE PARK HOTE,				
	Passed	for for	ynient	- `.
THE PARK HOTEL, PARK PLACE, CARDIFF CF1 3UD, WALES TELEPHONE (0222) 23471 TELEX 497195	(i) (LCG	me_	21/2/83
MOUNT CHARLOTTE HOTELS	(2)	Han	. <u> </u>	
Central Reservations No. Tel: 0532 444866	,			
Hotel Services exc. VAT VAT % 4.75			i	
Invoice Total inc. % VAT 379	-			

Cheques made payable to : Mount Charlotte Investments Pic
WE TRUST YOU HAD A NICE STAY

Member of the Mount Charlotte Group

Registered Office: 2 The Calls, Leeds, LS2 7JU. Regd.No. 568560



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH. Telex 267321 Telephone 01 828 8724-8

8th February, 1983 (Dictated 7th February)

Miss Annette Steadman, The Park Hotel, Park Place. Cardiff, CF1 3UD.

Dear Miss Steadman,

To confirm our telephone conversation of to-day's date, please reserve two single rooms for Monday, February 14th 1983. The reservations are in the names of Mr. Robin Harris and Mr. Ian Monins of the States of Jersey Treasury.

I would be grateful if you could forward the bill for overnight accommodation and breakfast to myself at our Grosvenor Gardens office. Charges accrued by Mr. Harris and Mr. Monins, other than overnight accommodation and breakfast, will have to be borne by them.

Yours sincerely,

D. Martin Jones, Manager,

Overseas Coin Sales



From Marketing & Sales, London

Date: 7th February, 1983

VISITOR(S) TO LLANTRISANT.

NAME(S)

Please make arrangements to receive the following visitor(s) at Llantrisant:-

MR.	ROBIN HA	RRIS)	States	of Je	rsey Tre	easury		
MR.	IAN MONI	NS)					2 1	
	<u> </u>					 _		
	 					<u>-</u>	 	
 ,			•	- · · · · · · · · · · · · · · · · · · ·				ı
							_	•

VISIT DATE AND DURATION February 14th/15th

HOTEL ACCOMMODATION IS/FS-NOT REQUIRED - arrangements made by D.M. Jones
VISITOR'S INTEREST Proof and ordinary coin production and engraving
LEVEL OF RM OFFICIAL TO RECEIVE VISITOR(S) Production Director
ENTERTAINMENT TO BE PROVIDED Lunch on 14th at Directors' Canteen
VISITOR(S) WILL/WPERSNOT BE ACCOMPANIED by D.M. Jones
VISITOR(S) SHOULD BE MET AT CARDIFF STATEON FROM THE Airport

XEANT XESERVANIONS XXVIX XEED THAT IS A.M. Fel 14 M.

XIRAXIAX XIROM XCARDXIDEX

OTHER INFORMATION Visitors will want to discuss finance problems and to see Mr. Unwin in despatch.

sent to M. Howlett on 8/2/83

Mr. D. Snell

c.c. Mr. A.R.W. Lotherington Mr. D. Unwin

STATES OF JERSEY

Mr. Robin Harris of the States of Jersey Treasury and his numismatic adviser, Mr. Ian Monins, will be visiting the Mint on February 14th and 15th. Apart from other matters arising, they have several queries on their account with the Royal Mint. Although no specific details have been given to me yet, I believe these enquiries relate to events of the last two years and include such matters as:-

- i) Ordinary coinage delivered to Jersey but not invoiced.
- ii) Commemorative gold coins delivered to Jersey but not charged for. (I believe this happened on two separate occasions)
- iii) Royalties owed to Jersey but not paid.

Obviously as I have only recently taken over responsibility for Mint liaison with Jersey, I am not totally familiar with the account. However, from my telephone conversation with Mr. Harris, it does seem that Jersey are a little disgrunted and would like to clear all outstanding items as soon as possible. I believe that they have been holding a reserve in their finances for the past two years so that they could meet outstanding commitments to the Royal Mint.

They have asked if they could meet with our accountants when they are in Llantrisant and I would be grateful if you could let me know which of your staff you wish them to meet with. I would suggest that Tuesday, 15th February would be the most suitable time for the Jersey people.

Would it be possible please to have—available for the meeting a statement of account for commemorative coin issues and ordinary coin issues produced for Jersey over the last two years.

D. Martin Jones

8th February, 1983

States Treasury

CYRIL LE MARQUAND HOUSE

P.O. Box No. 353
The Parade, St. Helier, Jersey.
Telephone: (0534) 79111 Ext..... Telex: 4192390.STATES
J. Clennett, F.C.A., A.C.M.A.
Treasurer of the States.

Martin Jones Esq Royal Mint 7 Grosvenor Gardens LONDON SWlW OBH Jelsen Policy States

States

Jersey

Your Ref:

Our Ref: REH/JEM A/T 8

Date 20th October 1982

Dear Mr Jones

I have recently received a letter from Alan Lotherington informing me that John Kelly has been transferred to another sales area and that you have taken his place.

May I take this opportunity to welcome you. I am sure that we will work well together. I don't know whether you intend to travel to your territories in the near future but I am always willing to extend an invitation at any time.

I am responsible to the States Treasurer for coinage issues but we employ a part-time coinage adviser, Mr Ian Monins, who works from his home (telephone 0534 61618) and he undoubtedly will be in contact with you from time to time.

At present we are trying to clear designs for our £1 coin with our Finance and Economics Committee and hope to be in a position to order within the next week. We are also going to alter the designs of all our coins for 1983 and the Chief Engraver at Llantrisant is currently working on suitable designs for us. There is a need to have these as soon as possible and Ian Monins is in touch with Mr Elsasser about this.

Please do not hesitate to contact me should you have any queries regarding any outstanding matters.

Yours sincerely

Mbin E Hami

R E HARRIS
Principal Accountant



Royal Mint

7 Grosvenor Gardens, London, SW1W 0BH. Telex 267321 Telephone 01 828 8724-8

A. R. W. LOTHERINGTON Sales Director

Mr. R. E. Harris,
Principal Accountant,
States Treasury,
Cyril le Marquand House,
P.O. Box 353,
The Parade,
St. Helier,
Jersey,
Channel Islands.

30th September, 1982.

Dear Mr. Harris,

With effect from 1st October 1982, Mr. John Kelly, who has been the Manager of your area, is being transferred to another region and Mr. Martin Jones, who is joining our sales force, will take over Mr. Kelly's duties.

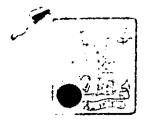
It is to be hoped that in the near future, Mr. Jones will have the opportunity of meeting you in London or on one of his visits overseas.

Please be assured that the staff changes which will take place shortly will have no adverse affect on the standard of service provided by the Royal Mint.

I would be grateful therefore if in future you would address all correspondence concerning your coinage matters to Mr. Martin Jones at the above address.

Yours sincerely,

A.R.W. Lotherington Sales Director



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH Telex 267321 Telephone 01 828 8724-8

27th July, 1982

Mr. R. Harris,
Principal Accountant,
States Treasury,
P.O. Box 353,
Cyril le Marquand House,
The Parade,
St. Helier,
Jersey,
CHANNEL ISLANDS.

Dear Robin,

ROYAL EFFIGY

The question of a new Royal effigy was considered by the Royal Mint Advisory Committee at their meeting on Tuesday, 20th July.

In view of the sensitivity of Royal portraits, the Committee agreed that the whole question of a new effigy should be examined and that all parties who would have an interest in a new effigy should be consulted. The Committee feel that the best opportunity of having approval for new effigies would be to have an open competition from the Commonwealth in the hope that we could achieve a similar situation to that which applies at the moment, in that there are a number of approved effigies. This would allow people to choose which effigy they wished to use. In the Committee's view this consultation and preparation for submission for Royal approval will take some considerable time if it has to be done properly. It is unlikely that any new effigies could be approved early in the New Year.

As I know your consideration was to have a new effigy on the £1 coin, then I have to advise that it is unlikely that such a change could be assured and it is our recommendation that you proceed with your coin using the crowned effigy which will allow you to distinguish from the United Kingdom coins which will continue to use the Machin effigy.

Once agreement has been reached by the Committee on the method of approach to the Commonwealth, then the States of Jersey will be approached for their views, and if it is your wish we could commission an artist on your behalf to submit a design for Jersey. However, as a good portrait artist could charge up to £2,500 for an approved Royal effigy, I would suggest that it may be preferable for you to await the outcome of the Commonwealth competition.



I will keep you advised when approaches are being made to the Commonwealth.

Yours sincerely,

John Kelly

MEMORANDUM

REF.:

TO:

FROM Mrs. Kusum Verman

Mr. R. Birk

(EXT.)

DATE: 6th July, 1982

JERSEY

I attach a cheque for pounds 1,806.97 received from Jersey.

K. Verman (Mrs.)

JERSEY—TREASURY ek x x x Telx (0534) 25521 c

FINANCE & ECONOMICS

Paying Department

REMITTANCE ADVICE

P.O. 30% 353, THE PARADE,

ST. HELIER, JERSEY, C.I. TEL. (CS34) 79111. TELEX. 4192390.

1430518

States of the Island of Jersep 40-25-34 Midland Bank Limited

8 Library Place St. Helier Jersey Channel Islands

NOT NEGATIABLE

Date 02/07/83 Pay the sum of: MILLIONS 100,000's THOUSANDS 10,000's HUNDREDS **TENS** UNITS AMOUNT OF POUNDS IN WORDS—pence as figs. ONE EIGHT ZERO SIX To the order of:

> ROYAL MINT 7 GROSVENOR SARDENS LONDON SWIW DOH

Rindes East & Blades Ltd.

nany Enquiry

5

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Amount

£1306.97

Amount

£1806.97

#178855# 40m2534# 01135899#

£1806.97

GENERAL REVENUE A/C

TREASURER OF THE STATES

Marketed statement.



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH, Telev 267321 Telephone 01 828 8724-8

11th February, 1982

Messrs. Turquands, Barton, Mayhew & Company, States Auditors, St. Helier, Jersey, CHANNEL ISLANDS.

Dear Sirs,

I refer to your telex request regarding the audit of the States of Jersey. I apologise for the delay in obtaining the necessary information which was unfortunately due to the severe weather conditions which closed our factory for two weeks at the beginning of January. As a result our Shipping Office has been under severe pressure and they have only now been able to give me a full stock return.

The details of the coins minted on behalf of the States are attached at Appendix A. You will note that I show the quantity of coins retained for Royal Mint marketing, and these are subject to a separate return which has already been issued to the States Treasury showing the actual sales to 31st December 1981. Copies of the statements are enclosed for your reference.

Regarding outstanding accounts, my records show that no action has been taken to raise an invoice for the silver bullion for the 5,000 Royal Wedding crowns taken by the States Treasury. The total cost of the bullion when purchased was £21,943.39 and I have arranged that the necessary invoice is raised and sent to the States Treasury.

I am not aware of any other invoices outstanding, but I am having this checked and I will advise you in a separate letter.

Yours faithfully,

John Kelly, Manager, Overseas Coin Sales

your been raised. The improved has



APPENDIX B

eduction Costs

The production costs for minting the coins is as follows:-

Royal Wedding:	Gold Proof Silver Proof Nickel Silver	£18.00 £ 4.75 £ 0.20				
Battle of Jersey	:Gold Proof Silver Proof Cupro-Nickel	£18.00 £ 3.00 £42.50 per thousand				
Ordinary Circulation						
Coinage:	50 pence 10 pence 5 pence 2 pence 1 pence 2 pence	£64.75 £52.80 £30.90 £25.25 £14.20 £11.05				

The above are all price per thousand.

With the gold and silver coins listed above, the price includes a presentation case. It does not include bullion which would be charged separately.

Tools

The cost of the redating of the ordinary coinage tools was £650 per denomination with a total of £3,900 being off-set against income from sales of the 1981 collectors set.

The cost of the tools for the £1 coin was £2,500.

The cost of the tools for the £2 Royal Wedding coin was £3,250.

Reference

FRom R. Williams

2nd Feb ua y, 1982

To: MM, J. Kelly

JERSEY STOCK RETURN

Below are listed the figures for Jersey coinage minted in 1981, despatched to Jersey in 1981 and stocks now held at Llantrisant.

The minting and despatch figures for the precious metal coins overlap into December 1980. However, I have included figures since the start of the orders. The £1 cupro nickel coins were minted in 1980, although despatched during 1981. The figures on all the base metal coins should be definitive. On the proof coins, however, I assume the full orders were minted, except in the case of the £2 Royal Wedding silver, although not all of the coins have been received by us. Perhaps on proof coins, you could check with Marketing & the Bureau to tie up all the figures.

	<u>Minted</u>	To Jeksey? Cukkent Stock	
Jeksey £2 Royal Wedding Nickel Silvek	150,000	$\frac{30000}{33,680}$	
£1 Unci <culated cup<o="" nickel<="" td=""><td>200,000</td><td>150,000 50000 42,750</td><td></td></culated>	200,000	150,000 50000 42,750	
50p Cup@o Nickel Ci@culation	50,000	10,000 40,000	
10p '' '' ''	50,000	10,000 40,000	
5p " " "	50,000	10,000 40,000	
2p Beonze	50,000	10,000 40,000	
1p " "	50,000	10,000 40,000	
2 p " "	50,000	12,000 38,000	
£2 Royal Wedding Au. PRoof	1,500	1,000 500 Nil	
£2 " " Ag. PKoof	18,700	5,000 Bun Nil	
£1 P<00f Au.	5,000	1,042 395% Nil	
£ 1 Ploof Ag.	10,000	4,256 <i>5744</i> 2	

A, E. Williams

B. E. Williams

3rd February 1982

FACS MESSAGE

NG 16

To: Mr. D. Unwin

c.c. Mr. R. Smith

Guernsey and Jersey

I am still awaiting statements for Guernsey and Jersey as at the end of the financial period 31 December 1981. Copies of these are urgently required by me to reply to their auditors. Can I please have your statements by return.

Regards,

Kelly

R Harris Esq Principal Accountant States Office States Treasury 31 Broad Street St Helier Jersey Channel Itlands

5 February 1982

Dear Mr Harris

NEW COINAGE DESIGNS

I enclose new coinage designs prepared by the Royal Mint for the proposed change of designs for Jersey.

The designs which have been chosen are in preliminary sketch form and should they be approved by your Finance Committee we will require further photographic material so that models may be prepared with greater detail. In addition, your Committee may choose to change the denomination which is applied to any of the designs as you may feel that some of the designs have greater significance than others and merit a position on a higher denomination.

With regard to the design for the £1 coin, our arfist has adopted a proposal that the various Coats of Arms of the States should be used in sequence on the coin and that you should select a new Arms each year.

I trust that these proposals will be acceptable to your Committee and I look forward to having your views in the immediate future.

Yours sincerely

John Kelly Manager Overseas Sales

Enc

R Harris Esq Principal Accountant States Office States Treasury 31 Broad Street St Helier Jersey Channel I&lands

5 February 1982

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I enclose new coinage designs prepared by the Royal Mint for the proposed change of designs for Jersey.

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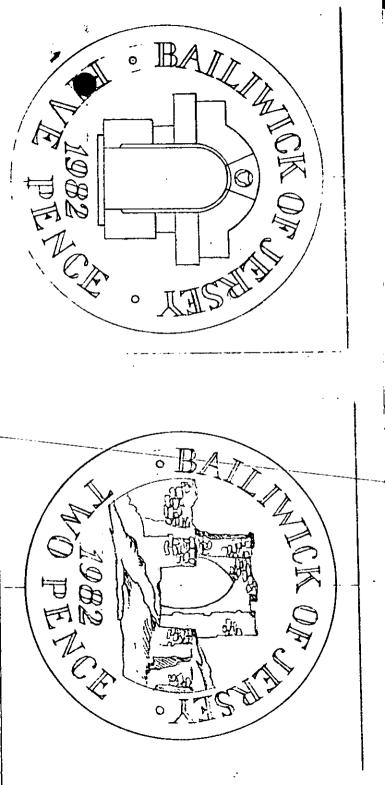
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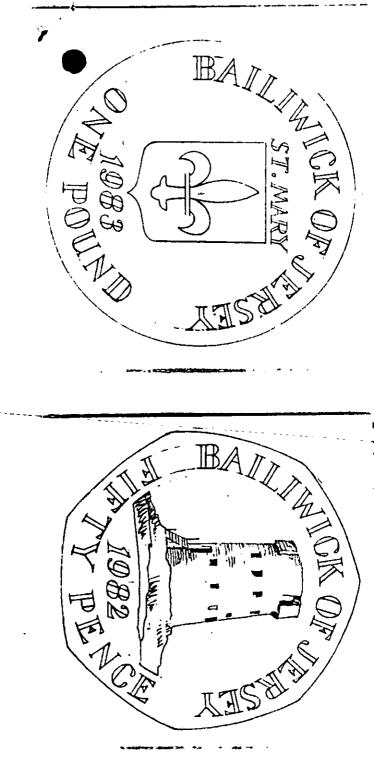
I trust that these proposals will be acceptable to your Committee and I look forward to having your views in the immediate future.

Yours sincerely

John Kelly Manager Overseas Sales

Enc





The Treasurer
The States Treasury of Jersey
States Office
31 Broad Street
St Helier
Jersey
Channel Islands

1 February 1982

Dear Sir

NEW EPPIGY

I refer to our recent discussions on the proposal by Jersey to use a new effigy of Her Majesty The Queen as part of a re-design of your coinage.

As requested, your views were communicated informally to the President of the Royal Mint Advisory Committee on Coin Design, His Royal Highness The Duke of Edinburgh. It was suggested that the request from the States Treasury should be submitted and be considered at the next full meeting of the Advisory Committee.

You may already know that when the Machin offigy was first used for stamp and coinage purposes, the view set out in a letter dated 5 February 1964 was "The Queen has expressed the hope that all Commonwealth countries using the Queen's head on their coins may feel able to use this new effigy when contemplating a new coinage." It is believed that Her Majesty The Queen is still in favour of continuing the use of the Machin effigy.

Meanwhile I would be grateful if you could pass this information to your Committee and it would be helpful if Jersey's case for use of a new effigy could be formally submitted for consideration at the next meeting of the Advisory Committee. The case should be submitted to the Secretary of the Advisory Committee, Mr A R W Lotherington, at the above address.

No date has been fixed for the next Advisory Committee meeting but I will keep you informed of developments.

Yours faithfully

J Kelly Manager Overseas Sales

Cc Mr A Lotherington

FACS MESSAGE

From: J. Kelly

To: Mr. H. Elsasser

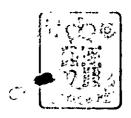
Date: 1st February, 1982

Subject: JERSEY

Please note I have promised the States Treasury that they will have your designs in time for their meeting on 10th February. This means that I should have all designs available to me if possible by Friday, 5th February.

If you are unable to complete the detail on any design, I would prefer that you submit a rough draft design so that I may obtain their agreement in principle and ask that they supply further details from which you can work.

Regards.



Royal Mint

7 Grosvenor Gardens, London, SW1W OBH, Teley 267321 Telephone 01 828 8724-8

28th January, 1982

Mr. R. Harris,
Principal Accountant,
States Office,
States Treasury,
31, Broad Street,
St. Helier,
Jersey,
CHANNEL ISLANDS.

Dear Mr. Harris,

NEW COINAGE DESIGN

Our Chief Engraver has examined the material prepared for the proposed new designs of the Jersey coinage, and is not satisfied that the designs have enough detail to allow them to be submitted to your Finance Committee.

He has requested and is obtaining further reference material but it means that the designs will not be available in time for your issue of the Agenda on the 3rd February. However, the designs will be available for the meeting which I am advised is taking place on the 10th February. We will ensure that the designs are submitted for consideration by your Committee on that date.

I will keep you advised if there are any problems.

Yours sincerely,

John Kelly



TO

MR J KELLY



URGENT FOR CLOSING OFF OF STATES OF JERSEY ACCOUNTS WE REQUIRE FULL DETAILS OF ALL COINAGE TRANSACTIONS AS BELOW,

- 1) FACE VALUE OF COINS MINTED. BY DENOMINATION
- . DELIVERED TO STATES OF JERSEY, 2) 11 11 11 BY DENOMINATION
- 3) FACE VALUE OF COINS MINTED. HELD AT YEAR END BY ROYAL MINT IN DENOMINATIONS
- 4) FACE VALUE OF COIN SALES TO THIRD PARTIES BY DENOMINATION.
- 5) COSTS OF MINTING COINS
- 6) COMMISSIONS AND ROYELTIES TAKEN BY ROYAL MINT.
- 7) ANY BALANCES DUE TO THE STATES OF JERSEY AS AT 31ST DECEMBER 1981.
- 8) ANY BALANCES DUE FROM THE STATES OF JERSEY AS AT 31ST DECEMBER 1981.
- 9) ANY OTHER TRANSACTIONS INVOLVING STATES OF JERSEY COINAGE **DURING 1981.**

PLEASE REPLY TO US WITH AN ADDITIONAL COPY TO TREASURER OF STATES, 31 BROAD STREET, ST. HELIER, JERSEY.

REGARDS

TURQUANDS BARTON MAYHEW AND CO., STATES AUDITOR JERSEY

-4192248TBMJSY G 267321 MINTLN G





STATES OF JERSEY STATES TREASURY

TELEPHONE: CENTRAL 25521 Ext..55. S.T.D. CODE 0534.

31. BROAD STREET. ST. HELIER. JERSEY.

TREASURER OF THE STATES. J. CLENNETT, F.C.A., A.C.M.A.

21st January, 1982

My Ref: GB/YLeM A/T 8

Your Ref:

J. Kelly, Esq., Royal Mint, 7 Grosvenor Gardens, LONDON SW1W OBH

Dear John,

Accounts Outstanding

Our Auditors have requested that we obtain confirmation, in writing of any sums due to you by the States of Jersey at the 31st December, 1981. I would, therefore, be obliged, if you could supply us with a statement of any debts outstanding at that date.

Yours sincerely,

George Baird

G. BAIRD. Senior Financial Assistant.



STATES OF JERSEY STATES TREASURY

BU with comage policy file.

31, BROAD STREET, ST. HELIER, JERSEY.

TELEPHONE: CENTRAL 25521 Ext...... S.T.D. CODE 0534.

TREASURER OF THE STATES, J. CLENNETT, F.C.A., A.C.M.A.

My Ref: REH/VB A/T8

20th January, 1982

Your Ref:

J. Kelly, Esq.,
Royal Mint,
7 Grosvenor Gardens,
LONDON SWIW OBH

Dear John,

I write to inform you that there has been some publicity recently locally about the introduction of the twenty pence and one pound coins in the United Kingdom. As a result I would anticipate that our Finance and Economics Committee may wish to discuss the detail of the introduction of these coins into Jersey as soon as possible.

The Committee had requested that designs be prepared for our whole range of coins in anticipation that they would depart from the tradition of them having the same design on all coins. I understand that Ian Monins has contacted you about this and that your artists are preparing suitable suggested designs. Our Committee is meeting on the 10th February but the Agenda is circulated on the 3rd February. I would be very grateful if we could have your artists' drawings for that meeting.

I also understand from Ian Monins that the Royal Mint Advisory Committee were to be asked their view about Jersey having a different effigy of the Queen. The reason for the request was that we need to distinguish Jersey from U.K. coins for sorting purposes. Would you please let me know whether that Committee came to any conclusions.

Yours sincerely,

Whit f. Hami

R. E. HARRIS
Principal Accountant

c.c. Ian Monins

MEMORANDUM

REF.:

FROM: Mr. J. Kelly

(EXT.

DATE: January 19th 1982

TO: Mr. H. L. Sasser

Jersey

We have been asked by the State Treasury to design a new coinage for Jersey. The coins will show the royal effigy on the obverse, but in place of the present arms they will have a new series of reverse design.

I enclose some details suggested by Mr. E. Monins who is the advisor on coinage to the State Treasury and I would be grateful if you could arrange someone to prepare designs on the basis of the U.K. sizes and using the ideas suggested by Mr. Monins. If you require any further material, please do not hesitate to ask.

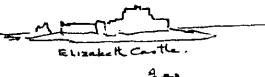
I would be very grateful if you could arrange to let me have the designs as soon as possible, as it is intended that the first designs should be the new twenty pence, which will be introduced in June.

IAN MONINS HOMELAND, ST. JOHN, JERSEY, C.I. Telephone 61618

30 November 1981

Dan John,

I enclose some doodling that I have done re the 20p. coin together with some photos. atc. Mont Organish or Goray Caotle was used on the 1977 25p. Silver Tubilee so, of the ancient monuments this leaves no with Elizabeth Castler, so, of the ancient monuments this leaves no with Elizabeth Castler, the ruined arch of Grosnez Ceotle, the chapels of he Hough Bie. The ruined arch of Grosnez Ceotle, the chapels of he Hough Bie. Wictoria College are often possibilities:





Vetoria College.

SEYMOUR Touck
on islet.

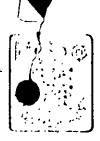
For the 20p. coin I favour the watch tower which you have already worked on for the Buttle of Jersey & 1 coin. This implies

strength and accounty comparable to the portentia on the 3 that of old.

I think the Finance Committee would be inclined towards historical monuments.

I would not think we should strike further somes of a 1/2 p coin as a complete change of reverses, phased in , could be: 1p. Grossog worth forbiase complete change of reverses, phased in , could be: 1p. Grossog worth forbiase 2p. Grossog trek; 5p - Soymouse tower; 10p - St Aubin Fort; 2p. Grossog trek; 5p - Soymouse tower; 10p - St Aubin Fort; 2p. watch tower; 5p - Elizabeth Cartle. And for the f1 coin regular issue 20p watch tower; 50p. Elizabeth Cartle. And for the f1 coin regular issue 20p watch tower; 50p. Elizabeth Cartle. And for the f1 coin regular issue 20p watch toward like to see the Parish Creats used (see What's On in Jersey) changed annually beginning with the St Manjo creat in 1783 of which would tree in with the year of the Boy Scouts. Hope The anclosed help—in with the year of the Boy Scouts.

your,



Riyal Mint

7 Grosvenor Gardens, London, SW1W OBH, Telev 267321 Telephone 01-828-8724-8



6th January, 1982

Mr. R. Harris,
Principal Accountant,
States Treasury,
States Office,
Broad Street,
St. Helier,
Jersey,
CHANNEL ISLANDS.

Dear Mr. Harris,

BASE METAL ORDINARY STANDARD COINAGE

I refer to our discussions during my recent visit over the proposal by the States Treasury to promote your ordinary circulation standard £1 and £2 coins in North America.

I have discussed the proposals with our Marketing Division and in particular with our resident marketing official in the U.S.A. We can see no objection at this stage to the States Treasury undertaking a promotion of the Jersey coinage in North America. We would stress, however, that as we are still promoting the proof coins, the rights to promotion of these coins should remain with the Royal Mint.

The Royal Mint would be interested in obtaining feedback on your promotional activities and I would be grateful if you could see fit to advise me of the results of your promotion once it has been completed. It would obviously be beneficial for the Mint, particularly with regard to future issues from Jersey, to be aware of the response you had received to your own marketing. As you are aware, the Royal Mint has not been entirely satisfied with its own North American marketing and we are in the process of changing our North American agent.

I wish you luck with your promotion.

Yours sincerely,

John Kelly

