

ROYAL MINT

TNA

FILE BEGINS ENDS

16.4.75

PART

FILE TITLE

JERSEY

PURCHASE AND WITHDRAWAL OF OLD COIN.

FILE NUMBER

3

19917

FILE NUMBER
3
19917

REFER TO

DATE

REFER TO

DATE

REFER TO

DATE

~~Mr. J. Williams~~

~~16.1.75~~

Mr. Cloag

17.4.75

Mr DM Jones 96

14/3/84

REFERENCES

Reference 3/199/7

File No LL/F 1016/1

Ref: 3/199/13

PROOF

WORKS ORDER 88/1-3

COINAGE FOR JERSEY (SILVER JUBILEE)

QUANTITIES: Jersey 25p 925 Ag/Cu 15,000 pieces UK Sales
10,000 pieces Jersey Sales

ORDER DATED: 1.3.77.

DELIVERY: To commence early April at 4,000 pieces / week.

STANDARD: Precious metal Proof standard with frosted relief.

DESIGN: OBVERSE. Shows centrally the Queen's effigy.
Circumferentially is the inscription "QUEEN ELIZABETH
THE SECOND 1952 - 1977".

REVERSE. Centrally is a castle on a hill overlooking a
harbour containing small boats. Bordering the harbour is
a row of houses. Circumferentially above is the inscription
"BAILLIWICK OF JERSEY", and below the value "TWENTY FIVE PENCE".

DATE: 1952 - 1977.

STRIKING: Will be struck at Llantrisant.

MASTER TOOL: OBVERSE REVERSE at Llantrisant.
MANUFACTURE From the plaster models make the rubber moulds. Grow
the N.F.C.E's and cut the reduction punches. Hub in the
matrices and sink working punches and trial dies.

When die proving trials have been successfully concluded
and after customers acceptance has been received die
manufacture will take place.

COLLAR
MANUFACTURE: At Llantrisant

BLANK
MANUFACTURE: Proof works order 55/1/3 refers (U.K. Jubilee.)

SAMPLES: Six sample pieces are to be submitted to the customer AFTER
acceptance by the Quality Manager. One sample piece is to be
provided for both the Royal Mint Museum and the Quality
Manager AFTER receipt of the completed customers acceptance
certificate.

PACKING: U K Sales 15,000 pieces. To be packed in accordance with
packing specification 11/D/12/5002.

PACKING: Jersey Sales 10,000 pieces. To be packed into acrylic
capsules and then into presentation cases. Details of final
packing will be notified. Jersey will supply Llantrisant
with packing materials.

SPECIFICATIONS:

DENOM	DIA	WEIGHT	REMEDY	ALLOY	EDGE	STRIKING
JERSEY	MM	GMS	+ - 100/Gms Pcs	%	MM	↑ ↑
			+ - gms/piece			
25p	38.61	28.28	+ 7.069 Bulk + 0.7069 Pce - Weight	925 Ag 75 Cu	Milled 0.41 on dia.	

CIRCULATION: Llantrisant 30 copies.

Tower Hill 4 "

DATE: 2.1.77.

E J HOWLETT
SUPERINTENDENT

*Copied to McLavies Accounts
8 April 1976*



STATES OF JERSEY
STATES TREASURY

TELEPHONE:
CENTRAL 25521 Ext..
S.T.D. CODE 0534.

31, BROAD STREET,
ST. HELIER,
JERSEY.

TREASURER OF THE STATES.
J. CLENNETT, A.C.A., A.C.W.A.

My Ref: RL/JB A/T 8

Your Ref: 3/199/7

6th April, 1976

J. Hart, Esq.,
Royal Mint,
LONDON. EC3N 4DR.

Dear Mr. Hart,

Thank you for your letter of 1st April and the cheque for £5064.69, for which my official receipt is enclosed.

The help and co-operation of the Royal Mint in dealing with this matter is greatly appreciated.

Yours sincerely,

R. LEE
Deputy Treasurer of the States

Enc.

STATES OF JERSEY



RECEIVED from

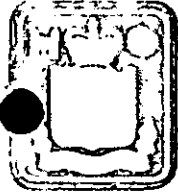
The Master of the Royal Mint
London.

Date 6/12/1976			
Code Number	Cash	Account Number	£
LC58	Cheque		5064-69

Returning Surplus 5p Pieces
to the Royal Mint 1975

RA James

Treasurer of the States



ROYAL MINT
LONDON EC3N 4DR
01-488 3424

1 April 1976

R Lee Esq
Deputy Treasurer of the States
States Treasury
31 Broad Street
St Helier
Jersey

Dear Mr Lee

I am replying to your letter of 19 March 1976 addressed to my colleague Mr Clogg, concerning payment for the quantity of surplus Jersey five pence coins returned to the Royal Mint for melting down.

I apologise for the delay in dealing with this matter, and enclose a copy of Mr Clogg's letter of 18 September 1975 for your records. I am sorry this letter of his went astray and please disregard the last paragraph in which he asked for an invoice to be sent to us.

Also enclosed please find our cheque for £5064.69, being the amount due to you for the scrap metal value of the coins.

Yours sincerely

J HART

MEMORANDUM

REF.:
FROM: HART

TO: G J Davies

[EXT.]

c.c. J Cussen
Mrs C Hawkins

DATE 26 March 1976

JERSEY

Please refer to the attached copies of correspondence, concerning coins returned as scrap to the Royal Mint, by the States of Jersey Treasury.

Will you please let me have urgently a cheque for £5,064.69, made payable to the Treasurer of the States, for forwarding to Jersey.



STATES OF JERSEY
STATES TREASURY

TELEPHONE:
CENTRAL 25521 Ext..
S.T.D. CODE 0534.

31, BROAD STREET,
ST. HELIER,
JERSEY.

TREASURER OF THE STATES,
J. CLENNETT, A.C.A., A.C.W.A.

My Ref: RL/JB A/I 8

19th March, 1976

Your Ref:

F. W. Clogg, Esq.,
Royal Mint,
LONDON. EC3N 4DR.

Dear Mr. Clogg,

With reference to our telephone conversation a little while ago, an extensive search of Treasury files has unfortunately not produced your letter of 18th September, 1975, which followed the consignment to the Royal Mint of surplus Jersey five pence coins.

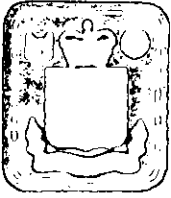
I am however, quite prepared to accept the figure of £5064.69, which was offered by the Royal Mint and calculated in conformity with the conditions set out in your letter of 13th May, 1975 governing the recovery of metals from the coins returned.

In the circumstances, I should be pleased to receive the Mint's cheque for £5064.69, in due course.

Yours sincerely,

R. LEE

Deputy Treasurer of the States



ROYAL MINT
LONDON EC3N 4DR
01-488 3424

Copy To Mr. Green.

3/199/7 ✓

✓

18 September 1975

J Clennett Esq
Treasurer of the States
States Treasury
31 Broad Street
St Helier
Jersey

Dear Mr Clennett

On 18 June we received at Llantrisant 6.804 tonnes of 5p coin which you had returned as scrap. You will be pleased to learn that there was no mixing of coin and they were within the tolerances set out in my letter of 13 May.

I am now writing to inform you that a payment of £5,064.69 is now due to you for the scrap coin. This figure has been calculated in accordance with the terms set out in my letter of 13 May. The London Metal Exchange midday wire bar settlement price for copper on 18 June was £526.50 per tonne, and the International Nickel Company's UK price for nickel £1917.42 per tonne; making the price of cupro-nickel £875.73 per tonne. This figure is subject to a 1% discount which makes the price £744.37 per tonne.

If you agree with our calculations will you arrange for an invoice to be forwarded please, so we can settle the account.

Yours sincerely

F W Clogg.





MEMORANDUM

REF.:

FROM J. M. PARKER

TO:

MR. J. HART

[EXT.]

Copy to - Mr. Choze
COST ESTIMATING (JERSEY)

DATE: 10 Sept 75

PURCHASE OF WITHDRAWN COIN - OURSSETS.

With reference to your various memoranda and telex of 18 August 75.

The purchase prices for scrap coin are as follows:

Jersey 5p	6804 kgs	@ £744-37 [⊙]	=	<u>£5064-69</u>
2p	1253	@ £1078-59	=	1351-47
" BZ	352	@ 965-25	=	339-77

Details of the by-pass consequent have not yet been received. I will calculate prices when these are available.

⊙ On 18/6 - cu - £528.5 per tonne } Alby £875.73 per tonne
 " - £1917.42 - - - - - 15% 131.36
 her total Mc section (Sw) - 744.37

J. Parker
 18/9

MEMORANDUM

REF: 5/199/7

FROM: F W CLOGG

[EXT. 1]

DATE: 11 Aug 75

TO: Mr P Gibbs

c.c. to:- Mr P Green

JERSEY SCRAP 5p COINS

With reference to my previous minutes to you, I am enclosing a copy of a minute from Mr Unwin regarding the returned coin.

Will you let me know please the amount due to the States Treasury (calculated in accordance with my letter of 13 May to the Treasurer and copied to you).

F W Clogg

*Spoke to Green
12/8/75*

MEMORANDUM

REF.: JERSEY

TO:

FROM B. A. Unwin

Mr. F. W. Clogg

[EXT.451]

DATE: 7th August, 1975

You will wish to note that the scrap 5p from Jersey have now been unboxed and the total weight found was 600 bags x 25 lbs = 15,000 lbs.

Coins were still bagged as they had left the Mint previously, so there would be no question of the contents being mixed in any way.

The coin was received at Llantrisant on 18th June, 1975.

You may now like to have the sum due to the States Treasury computed and credited to them.

B. A. Unwin



STATES OF JERSEY
STATES TREASURY

TELEPHONE:
CENTRAL 33201 Ext 243
S.T.D. CODE 0534.

STATES OFFICES,
ROYAL SQUARE,
ST.HELIER,
JERSEY.

TREASURER OF THE STATES,
J. CLENNETT, A.C.A., A.C.M.A.

My Ref: A/I 5-2 HPS/JJ

Your Ref: 3/199/7

16th June, 1975

F. W. Clogg, Esq.,
Royal Mint,
LONDON, EC3N 4DR.

Dear Sir,

We thank you for your letter of the 3rd June, and we would advise you that we have this morning loaded a British Rail container with 120 boxes of 5p coins. The container is locked with your two padlocks and the keys handed over to the Chief of the Traffic Office, British Rail, Jersey.

The consignment is being sent to your factory at Llantrisant, South Wales, and will leave Jersey tonight on the British Rail Freighter.

We enclose a list of the box numbers and a copy is being forwarded to your Mr. Unwin at Llantrisant.

We wish to thank you for your very kind assistance in this matter.

Yours faithfully,

Deputy Treasurer of the States.

Encl.

MEMORANDUM

REF: 3/199/7
FROM: F. W. Clogg.

TO: Mr. D. Unwin.

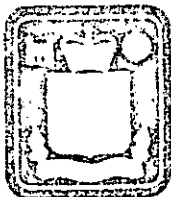
[EXT.]

DATE: 12th June, 1975.

JERSEY SCRAP 5P COINS

Further to my minute of 2nd June, I have been informed that the coins are most likely to be despatched on Monday 16th June.

K.B.



ROYAL MINT
LONDON EC3N 4DR
01-488 3424

9 June 1975

3/199/7

J. Clemmett Esq.,
Treasurer of the State,
States of Jersey,
31 Broad Street,
St. Helier,
Jersey.

Dear Mr. Clemmett,

I am writing to confirm your telephone conversation with our Mr. Unwin about the surplus 5p coins which you are returning. These should be sent to our factory at Llantrisant, South Wales and not to Tower Hill.

The address is Royal Mint, Llantrisant, Pontyclun, South Wales.

Yours sincerely,

F.W. Clogg.



THE ROYAL MINT
LONDON
1966 1973

being sent Mon 16/6.

MEMORANDUM

REF: 3/199/7
FROM: F.U. Clogg
[EXT.]
DATE: 2 June 75

TO:

Mr. D. Unwin

JERSEY SCRAP 5p COINS

Ref our telephone conversation earlier today will you please send two padlocks and keys to

The Treasurer,
States of Jersey Treasury,
31 Broad Street,
St. Helier,
Jersey.

For the attention of Mr. H.P. Syvret.

It is understood the coins may be returned next week.

MEMORANDUM

REF. :
FROM : F.W. Clogg
[EXT. : 1
DATE : 2 June 1975

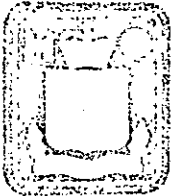
TO : Mr. P. Gibbs
Copies: Mr. P. Green
Mr. E.G.V. Newman
Mr. H. Mansley ✓

JERSEY SCRAP 5p COINS

Further to my minute of 16 April I am enclosing a copy of my letter of 13 May to the Treasurer of the States of Jersey setting out our offer for the scrap coin.

I have now been informed the terms have been accepted and it is proposed to return £60,000 worth of coins which are stated to be still packed in the sealed boxes in which they were originally despatched to the customer. When shipping arrangements have been finalised we will be informed.

Copy to Mr Green (C.I.) ✓



ROYAL MINT
LONDON EC3N 4DR
01-488 3424

Our Ref: 3/199/7

13th May, 1975

J. Clennett Esq.,
Treasurer of the States,
States of Jersey,
31' Broad Street,
St. Helier,
JERSEY.

Dear Mr. Clennett,

Further to my letter of 30th April, I am now writing regarding your scrap 5p coins. You stated you had in mind the return of coins to the face value of \$50,000 (1.2 million cupro-nickel coins weighing approximately 6.8 tonnes by our calculations).

We will be pleased to make the following offer:

Composition: 75% Copper; 25% Nickel

Tolerances: Copper plus/minus 1%
Nickel plus/minus 1%

Samples

The Royal Mint will take random samples of the material returned to determine the composition and, providing it is within the tolerances stated, will pay the prices shown in the formula below. If the material is outside these tolerances the prices will be adjusted accordingly.

Weight

The Royal Mint will unbox the coin and will determine the weight which will be the basis of payments made.

Incoming Freight Charges

The cost of freight up to the United Kingdom port to be met by the States of Jersey. Charges from United Kingdom port to the Royal Mint will be met by the Royal Mint.

Price Formula

The price will be determined by the metal prices ruling on the date the scrap coin is received at the Royal Mint. The following prices will apply:

Copper: The London Metal Exchange midday wire bar settlement price.

Nickel: The International Nickel Company's U.K. price.

The prices will be subject to a discount of 15% subject to meeting the nominal composition and tolerances given above. The prices will be applied to the net weight of coin.



Contd.....

Segregation

The offer is conditional on there being no mixing of coins. If sorting is proved necessary then the Royal Mint would need to make an additional charge based on the costs incurred.

To give you some indication of the amounts involved, the cupro-nickel price less 15% discount is now about £750 per tonne. I trust you will find this information helpful.

Yours sincerely,

(F.W. CLOGG)



STATES OF JERSEY
STATES TREASURY

TELEPHONE:
CENTRAL 25521 Ext.....
S.T.D. CODE 0534.

31, BROAD STREET,
ST. HELIER,
JERSEY.

TREASURER OF THE STATES,
J. CLENNETT, A.C.A., A.C.M.A.

20th May, 1975.

My Ref: JC/PS A/T 8

Your Ref: 3/199/7

F.W. Clogg, Esq.,
Royal Mint,
LONDON EC3N 4DR.

Dear Mr. Clogg,

I thank you for your letter of 13th May concerning the return of our surplus 5p coins and I confirm our acceptance of the terms set out therein.

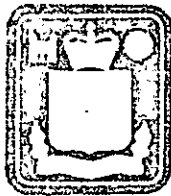
It is our intention to return to you £60,000 worth of the coins which are still packed in the 120 sealed boxes in which they were originally despatched by you to us. There ought therefore to be no problem concerning either sorting or metal content. I will write to you again as soon as we have finalised the arrangements for shipment.

Yours sincerely,

J. CLENNETT
Treasurer of the States

c.c. Mr. H.P. Syvret

Copy to Mr Green (C.B.)



ROYAL MINT
LONDON EC3N 4DR
01-488 3424

Our Ref: 3/199/7

13th May, 1975

J. Clennett Esq.,
Treasurer of the States,
States of Jersey,
31' Broad Street,
St. Helier,
JERSEY.

Dear Mr. Clennett,

Further to my letter of 30th April, I am now writing regarding your scrap 5p coins. You stated you had in mind the return of coins to the face value of £60,000 (1.2 million cupro-nickel coins weighing approximately 6.8 tonnes by our calculations).

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Weight

The Royal Mint will unbox the coin and will determine the weight which will be the basis of payments made.

Incoming Freight Charges

The cost of freight up to the United Kingdom port to be met by the States of Jersey. Charges from United Kingdom port to the Royal Mint will be met by the Royal Mint.

Price Formula

The price will be determined by the metal prices ruling on the date the scrap coin is received at the Royal Mint. The following prices will apply:

Copper: The London Metal Exchange midday wire bar settlement price.

Nickel: The International Nickel Company's U.K. price.

The prices will be subject to a discount of 15% subject to meeting the nominal composition and tolerances given above. The prices will be applied to the net weight of coin.



Contd.....

Segregation

The offer is conditional on there being no mixing of coins. If sorting is proved necessary then the Royal Mint would need to make an additional charge based on the costs incurred.

To give you some indication of the amounts involved, the cupro-nickel price less 15% discount is now about £750 per tonne. I trust you will find this information helpful.

Yours sincerely,

(F.W. CLOGG)

ROYLMINT LNTSNT

FOR CLOGG FROM GREEN

JERSEY SCRAP COINS

YOUR MEMO DATED 16 APRIL REFERS.

WE ALREADY HAVE STOCKS OF CUPRO NICKEL SCRAP WHICH WILL LAST THE NEXT TWELVE MONTHS. HOWEVER IN VIEW OF THE SMALL SIZE OF THE JERSEY PARCEL THERE WOULD BE NO FINANCIAL OBJECTION TO PURCHASE ON THE TERMS YOU SUGGEST

ROYLMINT LNTSNT	1.5.75	11.40
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ROYALMINT LDN

MEMORANDUM

REF.:
FROM: F. W. Clogg
[EXT. 252]
DATE: 16th April, 1975.

TO: Mr. P. Gibbs,
C.C. Mr. P. Green,
Mr. E. G. V. Newman,
Mr. M. Mansley.

JERSEY SCRAP 5P COINS

We have been asked by the States of Jersey for a price for the purchase of scrap 5P coins - the face value they have in mind is £60,000 (1.2 million coins).

I would be grateful if you would discuss this with those involved and let me know whether an offer on the lines of Alan Lotherington's telex to Peter Green regarding Rwanda scrap coin dated 3rd December, 1974 is acceptable please.

? security

C/N

5.655 T per million

+

1.2

packaging _____ T metal

gross wt _____ T. Carriage - decks to R.M.

ROYLMINT LNT
ROYLMINT LNTX
ROYLMINT LNTSNTT
ROYALMINT LDN

TO PETER GREEN
MIKEMANSLEY

FROM ALAN LOTHERINGTON

RWANDA SCRAP METAL PURCHASE

I AM BEING PRESSED TO MAKE AN OFFER TODAY IF POSSIBLE FOR
THE PURCHASE OF SCRAP METAL AND I AM PROPOSING TO OFFER
AS FOLLOWS:

THE ROYAL MINT WILL BE PLEASED TO MAKE THE FOLLOWING OFFER
FOR SCRAP COIN FROM RWANDA:

<u>DENOMINATION</u>	<u>NOMINAL COMPOSITION</u>	<u>QUANTITY</u>
10FRANCS	75% COPPER 25% NICKEL	60 TONNES
5 FRANCS	95% COPPER 3% TIN 2% ZINC	35 TONNES

TOLERANCES

CUPRO-NICKEL	COPPER PLUS/MINUS	1%
	NICKEL	1%
BRONZE	COPPER PLUS/MINUS	1%
	TIN	0.5%
	ZINC	0.5%

SAMPLES

THE ROYAL MINT WILL TAKE RANDOM SAMPLES OF THE MATERIAL
RETURNED TO DETERMINE THE COMPOSITION AND PROVIDING
IT IS WITHIN THE TOLERANCES STATED WILL PAY THE PRICES SHOWN
IN THE FORMULA BELOW. IF THE MATERIAL IS OUTSIDE THESE
TOLERANCES THE PRICES WILL BE ADJUSTED ACCORDINGLY.

WEIGHT

THE ROYAL MINT WILL UNBOX THE COIN AND WILL DETERMINE THE
WEIGHT WHICH WILL BE THE BASIS OF PAYMENTS MADE.

INCOMING FREIGHT CHARGES

THE COST OF FREIGHT UP TO THE UK PORT TO BE MET BY THE CENTRAL BANK OF RWANDA. CHARGES FROM UK PORT TO THE ROYAL MINT WILL BE MET BY THE ROYAL MINT.

PRICE FORMULA

THE PRICE WILL BE DETERMINED BY THE METAL PRICES RULING ON THE DATE THE SCRAP COIN IS RECEIVED AT THE ROYAL MINT. THE FOLLOWING PRICES WILL APPLY.

COPPER: THE LONDON METAL EXCHANGE MIDDAY WIRE BAR SETTLEMENT PRICE
TIN AND ZINC: THE LONDON METAL EXCHANGE MIDDAY SETTLEMENT PRICES
NICKEL: THE INTERNATIONAL NICKEL COMPANY'S UK PRICE

THESE PRICES WILL BE SUBJECT TO A DISCOUNT OF 15% IN THE CASE OF 75.25 CUPRO-NICKEL AND 25% IN THE CASE OF 95.32 BRONZE SUBJECT TO MEETING THE NOMINAL COMPOSITION AND TOLERANCES GIVEN ABOVE. THESE PRICES WILL BE APPLIED TO THE NET WEIGHT OF COIN.

SEGREGATION

THE OFFER IS CONDITIONAL ON THERE BEING NO MIXING OF THE CUPRONICKEL AND BRONZE COINS. IF SORTING PROVED NECESSARY THEN THE ROYAL MINT WOULD NEED TO MAKE AN ADDITIONAL CHARGE BASED ON THE COSTS INCURRED.

I WOULD BE GRATEFUL IF YOU COULD DISCUSS THIS WITH THOSE INVOLVED AND LET ME KNOW LATER TODAY WHETHER YOU HAVE ANY SUGGESTED AMENDMENTS.

REGARDS
ROYALMINT LDN3. 12. 74.

ROYALMINT LINTSMT.



STATES OF JERSEY STATES TREASURY

TELEPHONE:
CENTRAL 25521 Ext.....
S.T.D. CODE 0534.

31, BROAD STREET,
ST. HELIER,
JERSEY.

TREASURER OF THE STATES,
J. CLENNETT, A.C.A., A.C.M.A.

7th April, 1975.

My Ref: JC/PS A/T 8

Your Ref:

pu 9/4
D.A. Unwin, Esq.,
Royal Mint,
Llantrisant,
Pontyclun,
GLAMORGAN CF7 8YT.

Dear Mr. Unwin,

We have recently experienced a sudden surge in demand for Jersey ten penny and two penny pieces and our stocks are rapidly becoming depleted. The purpose of this letter is to enquire whether the Royal Mint would be prepared to strike further quantities of these coins on our behalf and, if so, perhaps you would be good enough to let me have an indication both of the likely cost and time scale. The quantities we have in mind are, I am sure, extremely small by your standards in that we are thinking of £30,000 worth of ten pennies and £15,000 worth of two pennies. These quantities could of course be varied if it were thought desirable.

We have on hand a considerable quantity of five penny coins for which demand at the present seems to minimal. I shall be grateful for your advice as to whether you would be prepared to take these back for melting and, if so, what they might be likely to realise. The face value we have in mind is of the order of £60,000.

Yours sincerely,

J. CLENNETT
Treasurer of the States

*10P - 30c, 4c
2P - 75c, 10c*

*copy to
3/199/17*

*Mr. Blogg
for action please
JC*

*Acknowledged
see 3/199/4/1
C.B.S.*

3 19917